11410 SW 68th Parkway, Tigard OR 97223
Mailing Address – PO Box 23700, Tigard OR 97281-3700
Toll free – 888-320-7377 OSGP fax – 503-603-7651
Website – https://oregon.gov/pers

D038

OSGP Trustee-to-Trustee Transfer to PERS for Purchase(s)

Use Oregon Public Employees Retirement System (PERS) and Oregon Savings Growth Plan (OSGP) 457(b), form 459-774, to purchase eligible retirement credit. If using a different financial institution to purchase PERS retirement credit, use the Trustee-to-Trustee Transfer to PERS for Purchase(s) form #459-623. Complete Sections A, B, and C and send the form and issued check to the address below.

Section A: Personal information

Name			Social Security Number (SSN) — required	
Address			PERS ID	Phone number
City	State	ZIP code	Country	PERS Effective Retirement Date (Date format m/dd/yyyy)

Section B: Purchase information

Retirement purchases to be made ☐ Waiting time ☐ Forfeited time ☐ Other type ______________________.

$____________ (Exact dollar amount) from my OSGP pretax account. I confirm the funds to be transferred are pretax dollars. Roth after-tax dollars cannot be accepted.

You also must submit a signed purchase agreement to PERS and remit the remaining balance of the purchase cost (if any) not covered in the trustee-to-trustee transfer.

Section C: Authorization

I understand that:

1. The transfer of these funds will remove them as OSGP assets and that it is my responsibility to ensure adequate funds are available*. OSGP must receive this completed form (459-774) **at least 20 business days before your PERS effective retirement date.** Delays could result in rejection of the transfer.
2. After OSGP issues the check directly to PERS, the funds are transferred to PERS, completing the transaction and ensuring timely and secure delivery of the retirement service purchase amount.
3. It is my responsibility to confirm that PERS has received the entire amount of the related purchase prior to my PERS effective retirement date.
4. OSGP recommends no earlier than 90 days prior to retirement to review and process your retirement forms. This allows follow-up actions or clarifications that may be needed.

____ _____________________

Participant's signature (do not print) **Date**

Points to Consider: Transferring Money from OSGP to Fund PERS Purchase

The amount transferred cannot exceed the balance available in your OSGP account or the cost of the PERS purchase. OSGP will make every effort to have your funds transferred in a timely manner, but cannot guarantee a specific transfer date.

This transfer is not considered a taxable distribution from OSGP. Transfers to a member's PERS account made pursuant to this agreement shall be in accordance with the rules and regulations of PERS.

* If you participate in the Self-Directed Brokerage Option (SDBO) you must ensure that you have transferred adequate funds back into a core fund. OSGP cannot transfer purchase related funds directly from the SDBO.

Submit completed form via mail or fax to:

Oregon Savings Growth Plan, PO Box 23700, Tigard, OR 97281 OSGP fax – 503-603-7651

In compliance with the Americans with Disabilities Act, OSGP staff will provide assistance in filling out this form to anyone who needs it. You may request assistance from the OSGP by calling 800-365-8494 or TTY 800-579-5708.

Print Form Clear Fields