

2025
Charitable Checkoff
Annual Meeting



Oregon Department
Of Revenue

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OREGON CHARITABLE CHECKOFF COMMISSION

VOTING MEMBERS:

ARNOLD WUHRMAN, CHAIR
(LAKE OSWEGO)

ERIC KANG
(TIGARD)

JODY WISER
(PORTLAND)

SANDRA HANSBERGER
(PORTLAND)

NON-VOTING MEMBERS

JANEEN SOLLMAN
STATE SENATOR

NANCY NATHANSON
STATE REPRESENTATIVE

OLIVIA HALLYBURTON, ADVISOR
(DEPT OF REVENUE)

Annual meeting of the
Oregon Charitable Checkoff Commission

August 29, 2025

9:00 a.m. – 12:00 p.m.

1. Introductions
2. Financial Reporting
 - a. Albertina Kid's Crisis Care
 - b. ALS Northwest
 - c. Alzheimer's Disease Research
 - d. American Red Cross
 - e. Girls Scouts of Oregon and SW Washington
 - f. Oregon Coast Aquarium
 - g. Oregon Head Start Association
 - h. Oregon Nongame Wildlife
 - i. Our Children Oregon
3. BREAK
4. Financial Reporting and Recertification
 - a. Habitat for Humanity
 - b. Oregon Historical Society
 - c. SMART
 - d. St. Vincent DePaul Society
 - e. The Nature Conservancy
 - f. The Oregon Veterans' Homes
5. Vote to Approve/Reject Financial Reports and Recertifications
6. Open Forum (audience may address the commission)
7. Department of Revenue Updates

Albertina Kerr Kid's Crisis Care Financial Report



Oregon Charitable Checkoff Commission Two-Year Financial Report

Albertina Kerr Centers is pleased to submit this financial report along with the impact of Oregon Charitable Checkoff donations for the past two completed fiscal years, ranging from July 1, 2023 to June 30, 2025. Charitable Checkoff donations received by Kerr were used to support the programmatic operating expenses of the Crisis Psychiatric Care for Youth program. No Charitable Checkoff monies were spent on administrative expenses.

Below is a full accounting of the donations received by month for Kerr's past two completed fiscal years, totaling a combined \$69,949.40.

Fiscal Year 2021: July 1, 2023 to June 30, 2024	
July 2023	\$253.00
August 2023	\$83.58
September 2023	\$257.87
October 2023	\$73.45
November 2023	\$632.00
December 2023	\$149.20
January 2024	\$44.10
February 2024	\$117.00
March 2024	\$14,482.80
April 2024	\$14,077.57
May 2024	\$19,486.39
June 2024	\$1,564.00
ANNUAL TOTAL	\$51,220.96

Fiscal Year 2022: July 1, 2024 to June 30, 2025	
July 2024	\$1,471.00
August 2024	\$627.30
September 2024	\$797.40
October 2024	\$338.40
November 2024	\$1,449.05
December 2024	\$107.10
January 2025	\$186.30
February 2025	\$176.40
March 2025	\$4,182.39
April 2025	\$2,701.80
May 2025	\$6,044.08
June 2025	\$647.22
ANNUAL TOTAL	\$18,728.44

How Charitable Checkoff Donations Were Spent

Charitable Checkoff donations were spent on programmatic operating expenses supporting Kerr's Crisis Psychiatric Care for Youth program. The program serves youth from throughout Oregon who are experiencing a mental health crisis. Program staff work quickly to assess, stabilize, and provide treatment recommendations and after-care coordination for continuing stabilization at home and in the community. The program's intensive, one-on-one work with youth and families addresses the following primary objectives, typically within a three-week period:

- Youth and families in crisis receive an appropriate mental health assessment and get the services and supports they need to keep the family intact.
- Youth in crisis are quickly stabilized and returned safely and successfully to the community.
- Youth learn the skills they need to stay safe, preserve relationships and be successful at home and school.
- The adults in the youth's life are supported in understanding, planning for, and meeting the youth's needs and feel connected to and supported by their community.

Youth in care receive individual therapy, family therapy, medication management by a psychiatrist, skills-building groups, nurse practitioner appointments as needed, case management, after-care planning, and education groups from teachers from Multnomah Education Service District. The primary goal of the program is to stabilize youth experiencing a mental health crisis. During the reporting period, 95% of all children served were discharged to a lower level of care, typically their family home.

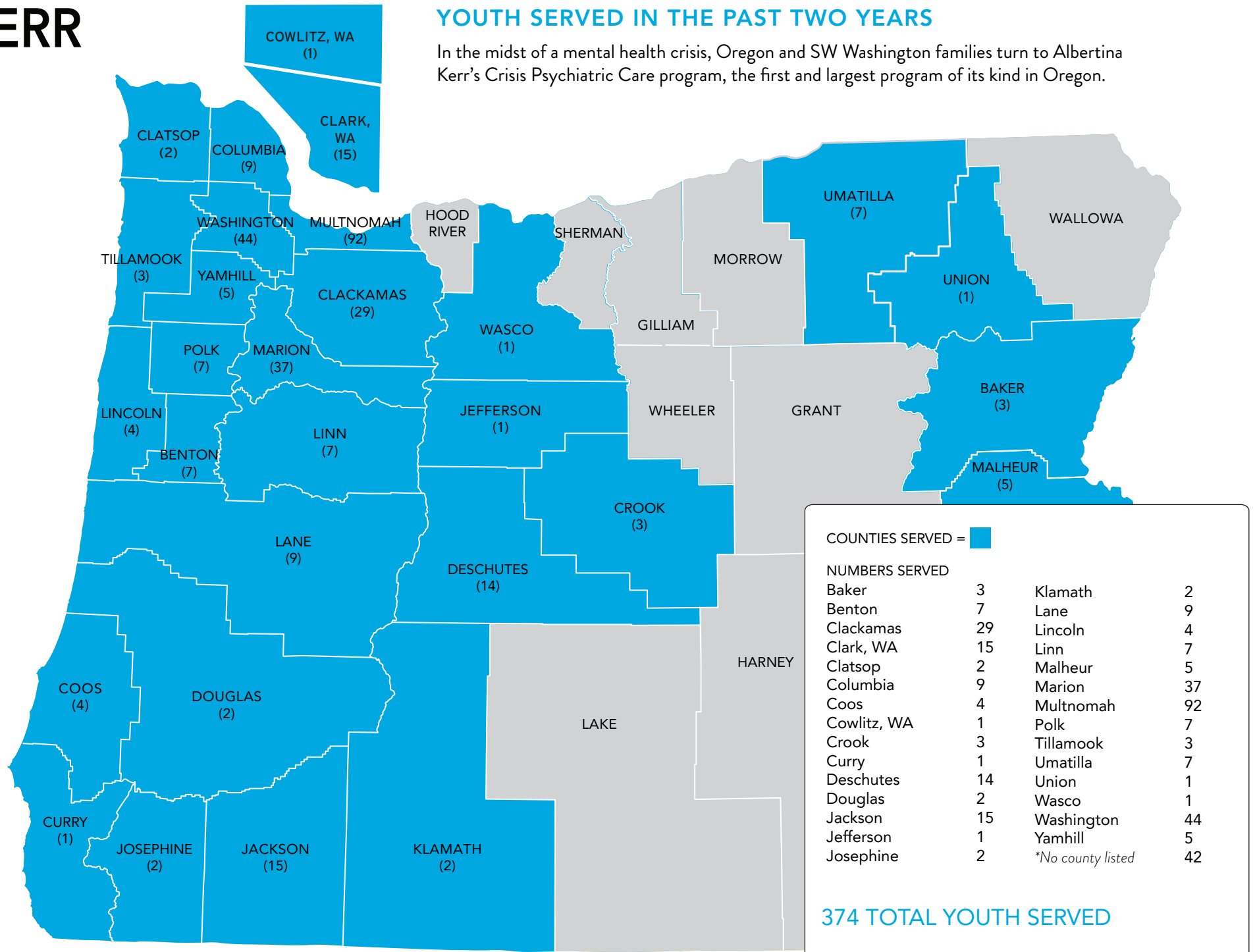
Where Charitable Checkoff Donations Were Spent

Kerr's Crisis Psychiatric Care for Youth facility is located on Kerr's Gresham, OR campus. Children and their families from across the state of Oregon receive support in the facility for an average length of stay of 26 days. The attached map represents a visualization of the data tabled below, specifying the number of children served from each Oregon county between July 1, 2023 and June 30, 2025.

COUNTY	NUMBER SERVED	COUNTY	NUMBER SERVED
Baker	3	Lincoln	4
Benton	7	Linn	7
Clackamas	29	Malheur	5
Clatsop	2	Marion	37
Columbia	9	Multnomah	92
Coos	4	Polk	7
Crook	3	Tillamook	3
Curry	1	Umatilla	7
Deschutes	14	Union	1
Douglas	2	Wasco	1
Jackson	15	Washington	44
Jefferson	1	Yamhill	5
Josephine	2	No County	42
Klamath	2	Indicated	
Lane	9	Total OR Youth	358

YOUTH SERVED IN THE PAST TWO YEARS

In the midst of a mental health crisis, Oregon and SW Washington families turn to Albertina Kerr's Crisis Psychiatric Care program, the first and largest program of its kind in Oregon.



ALS Northwest Financial Report

ALS Northwest - Charitable Checkoff Finance Report 2025

Total Dollars Received: **\$55,262.59**

Note: No funds were spent on administrative expenses (nor in the State of Washington).

How the Dollars Were Spent		
Program	Category	Total
Independence Program	Medical equipment purchases & repairs	\$3,206
Independence Program	Home visits, travel	\$18,569
Volunteer Program	Travel, advertising, printing	\$3,795
Financial Assistance Program	Financial Assistance to people living with ALS	\$16,979.59
Education & Outreach	Newsletters printing & postage	\$2,168
Youth and Family Support Program	Family Day Event Space Rental Fees	\$3,000
ALS Research Program	ALS Research Symposium event space rental & live stream	\$7,545
	TOTAL	\$55,262.59

ALS Northwest Overview

Since our inception in 2002, ALS Northwest has provided care services to more than 2,000 individuals with ALS and their families. ALS Northwest is the central source of services and education for people with ALS (Amyotrophic Lateral Sclerosis), their families, caregivers, and healthcare professionals.

ALS is a progressive neurodegenerative disease that leads to paralysis, taking away the ability to walk, speak, swallow, and breathe. Life expectancy averages about two to five years from the time of symptom onset. Our organization provides a broad range of no-cost services, including home visits and case management to help families navigate ALS, a medical equipment program, volunteer support, an augmentative communication and assistive technology program, support groups, education and trainings, bereavement support and financial assistance. Last year as an example, we provided compassionate, trauma-informed services to **391** people living with ALS in Oregon as well as hundreds of family members.

Independence Program – Medical Equipment Purchases & Repairs (\$3,206):

Supports the purchase and upkeep of medical equipment in our five statewide warehouses, providing essential items like power wheelchairs, ramps, and shower aids—free of charge—to help people with ALS stay safe and independent at home, especially when insurance falls short or delays access.

Independence Program – Home Visits & Travel (\$18,569):

This covers in-person home visits by our care services team, which include travel throughout the State of Oregon to meet people living with ALS after they receive their diagnosis through the entirety of the disease. These visits are critical for assessing needs, coordinating support, and delivering personalized case management directly to individuals living with ALS and their families. We have regional staff located in Medford, Bend, and Corvallis along with two others in Portland to ensure equal coverage to the whole state.

ALS Northwest - Charitable Checkoff Finance Report 2025

Independence Program: Volunteer Support – Travel, Advertising, & Printing (\$3,795):

This funding supports recruitment advertising, the printing of training materials like the Volunteer Handbook, and staff travel for outreach and coordination across the state. Volunteers serve as Caregiver Mentors and Helping Hands volunteers. Volunteers are a great way for people living with ALS to receive practical tasks assistance like pet care, housework and errands. This investment ensures they are well-prepared and engaged in meaningful ways.

Independence Program: Financial Assistance (\$16,979.59):

These funds were distributed directly to people living with ALS to help cover any ALS-related expenses – this includes travel to medical appointments, copays or respite costs to name a few examples. This program helps ease financial burdens and provides timely support during moments of crisis or transition.

Education & Outreach (\$2,168):

This expense reflects the cost printing and mailing newsletters to our community. These newsletters help keep individuals and families informed about upcoming events across the region, stories from the community about people living well with ALS, the latest in ALS research news, and educational resources related to things like how to travel, caregiving training and bereavement support.

Youth and Family Support (\$3,000):

We host a regional Family Day in Bend, Newport, Portland and Grants Pass, Oregon. Each of these events is a special gathering that brings together children and families affected by ALS. The event is designed to foster connection, joy, and healing through shared experiences and supportive programming.

ALS Research Symposium (\$7,545):

Funds supported venue and livestream costs for our annual ALS Research Symposium, which connects researchers, clinicians, and families to share breakthroughs in ALS science and offer people living with ALS a rare opportunity to engage directly with experts and learn about global research efforts.

Person Living with ALS Spotlight

Ruth Greiner is a person living with ALS in Coos County, OR with limited access to resources. Our volunteer program—funded by donations—has offered her invaluable companionship and practical assistance she can't afford otherwise. Ruth told us, "I love having [my volunteer] Sherrill help me. We have fun cooking together. She's marvelous!"



ALS Northwest - Charitable Checkoff Finance Report 2025



Population and CDC Numbers as of September 2024

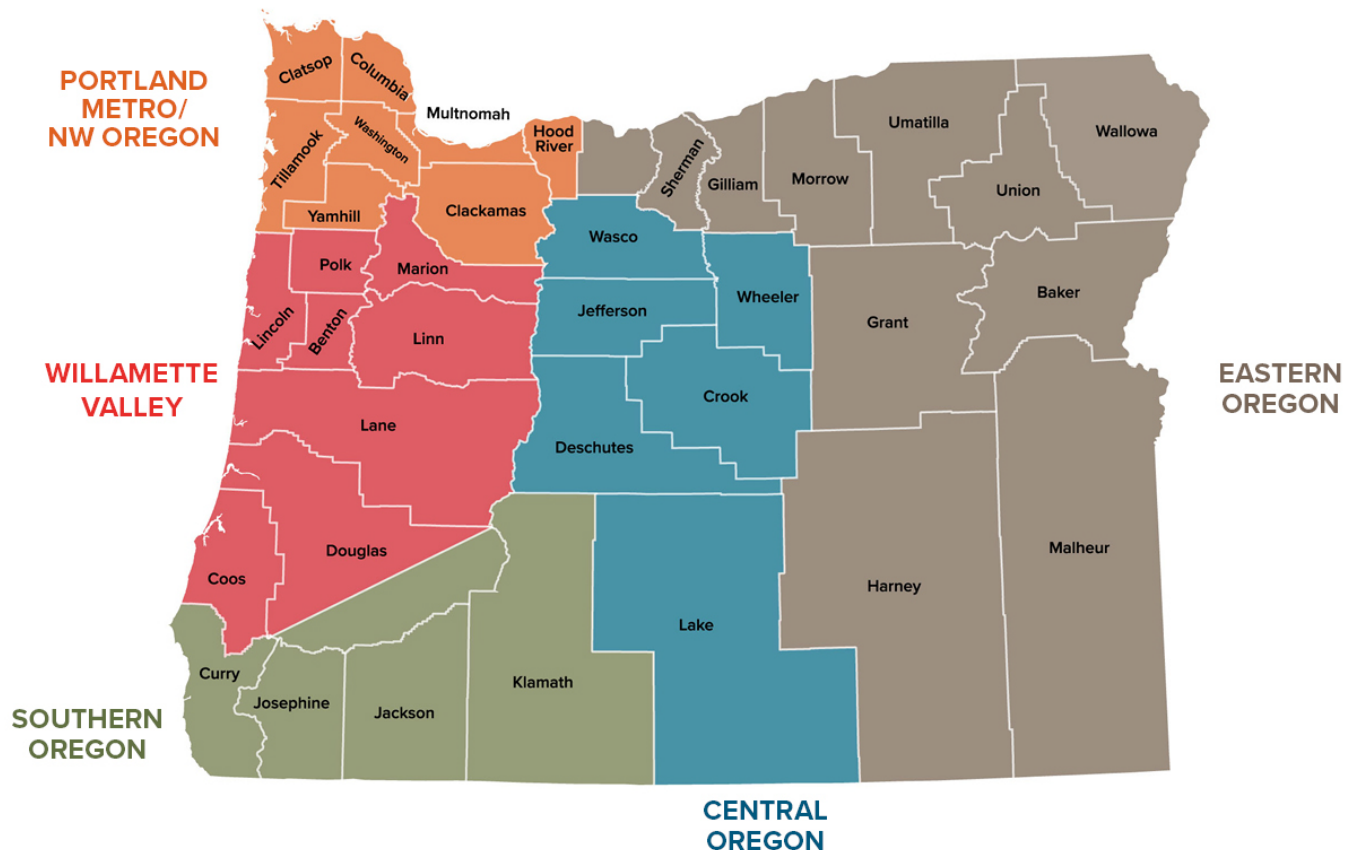
Total Estimated Population of Areas Served = 4,932,560

Estimated Incidence Rate = 1.6/100,000 (CDC Estimated 2016)

CDC Estimated Prevalence Rate = 9.1/100,000 (CDC Estimation 2018)

Expected pALS Based on Prevalence Rate in Oregon & SW Washington = 449

(Population reference: US Census Bureau State & County Quick Facts)



Portland Metro/NW Oregon

Total Population: 2,044,302

Expected ALS Population: 186

Number of people served in 2023: 290

Care Services Director: Susan Pennock, MSW, LCSW

Portland Metro Care Services Coordinators:

Amber Smith, MSW, CSWA and Gabriel O'Brien, MSW

Willamette Valley

Total Population: 1,246,296

Expected ALS Population: 113

Number of people served in 2023: 143

Care Services Coordinator: Mary Rebar, MA

Central Oregon

Total Population: 290,398

Expected ALS Population: 26

Number of people served in 2023: 38

Care Services Coordinator: Christina Riddock, MA

Southern Oregon

Total Population: 429,996

Expected ALS Population: 39

Number of people served in 2023: 57

Care Services Coordinator: Lauren Geilenfeldt, MSW, CSWA

Eastern Oregon

Total Population: 200,144

Expected ALS Population: 18

Number of people served in 2023: 15

Care Services Coordinator: Amber Smith, MSW, CSWA

Note: Split Douglas County population 75% to Region 3 and 25% to Region 4. Split Wasco County population 75% to Region 5 and 25% to Region 6.



OTHER CARE & SUPPORT SERVICES



Alzheimer's Disease Research Financial Report

Oregon Charitable Check off Program: Alzheimer's Disease Research
Report to the Oregon Charitable Check-off Commission
Period: July 1, 2023 – May 30, 2025

Administration:

- The Charitable Checkoff Alzheimer's Disease Research Program is administered by the OHSU Layton Aging and Alzheimer's Disease Center along with the Oregon Partnership for Alzheimer's Research (OPAR).
- OPAR is a scientific advisory board **whose volunteer members** represent Oregon research and health care-related institutions: OHSU, University of Oregon, Oregon State University, and Western Oregon University.
- **100% of funds have been used to support research projects at Oregon institutions. No Checkoff monies are spent on administrative expenses. Our institutions cover all administrative costs.**

Program History:

- The Oregon Charitable Check-off for Alzheimer's Disease Research is a uniquely Oregon program, created by the Oregon State Legislature in 1990 (HB2238, 1987).
- Since 1990, the Charitable Check-off Alzheimer's Disease Research fund has awarded 144 research grants and fundraised, then distributed over \$2.6 million.

Benefits to Oregon of the Charitable Checkoff Alzheimer's Disease Research:

- Support of local experts results in more quality care for Oregonians with AD and support to caregivers
- Establishes Oregon scientists to qualify for NIH and other major national research grants, leveraging more research dollars coming in to Oregon, encouraging promising researchers to remain here.
- Pilot funding for investigating new ideas and for emerging scientists is very difficult to obtain. The Charitable Checkoff provides much needed support for one-year pilot research projects.

The need (throughout the State of Oregon):

- In Oregon, over 79,000 individuals aged 65 and older are living with Alzheimer's disease.
- Around 192,000 family caregivers in Oregon provide unpaid care for individuals with Alzheimer's, contributing an estimated 218 million hours of care.
- Persons with AD - and their caregivers - live throughout the state—in our cities and in rural counties.
- AD costs to society exceed those of cancer or heart disease.

How we facilitate addressing the need in Oregon through an innovative model:

- We make possible pilot grant funding for beginning Oregon AD researchers – no other program does this. This not only makes possible more AD research in Oregon - it boosts careers of new researchers.
- The research is done in Oregon, open to researchers throughout the state, benefiting the whole state and potentially, beyond possible through **Zero taxpayer overhead charges – all monies go to researchers in Oregon.**
- The awarding of substantial grants from federal sources makes Oregon a national leader in brain research.

Testimony from a 2024 grantee: “Words cannot express my gratitude and appreciation to the committee for giving us this grant. A study like this will NEVER be funded by NIH and I really believe we have a biomarker now... And, if we can get a big grant and expand to a bigger cohort, it will be amazing.”

- 2023 - 3 scientists awarded ~\$35,000 = \$96,781

- 2024 - 3 scientists awarded \$35,000 = \$105,000

We are in process now of awarding grants that begin Aug 1, 2025. We have **\$138,565.77** to award.

Period From JUL-23
PRP
Fund From 24300
Owning Org From

Period To JUN-24
Report Group
Fund To 24300
Owning Org To

Fund 24300 - OHSUF Alzheimer's Research - C

Beginning Actual Balance 168,105.82

ACCOUNT	OBJECT DESCRIPTION	PERIOD	DATE	LINE DESCRIPTION	REVENUE	EXPENSE
24300-64220-13-4405-000-0000-000	Other Gift	JUL-23	18-JUL-2023	Raiser's Edge Software State of Oregon Department of Revenue 18-JUL-2023 OHSUF Alzheimer's Research Checkoff Fund	810.16	.00
24300-64220-13-4405-000-0000-000	Other Gift	AUG-23	11-AUG-2023	Raiser's Edge Software State of Oregon Department of Revenue 11-AUG-2023 OHSUF Alzheimer's Research Checkoff Fund	563.40	.00
24300-64220-13-4405-000-0000-000	Other Gift	SEP-23	14-SEP-2023	Raiser's Edge Software State of Oregon Department of Revenue 14-SEP-2023 OHSUF Alzheimer's Research Checkoff Fund	733.30	.00
24300-64220-13-4405-000-0000-000	Other Gift	OCT-23	12-OCT-2023	Raiser's Edge Software State of Oregon Department of Revenue 12-OCT-2023 OHSUF Alzheimer's Research Checkoff Fund	325.80	.00
24300-64220-13-4405-000-0000-000	Other Gift	NOV-23	14-NOV-2023	Raiser's Edge Software State of Oregon Department of Revenue 14-NOV-2023 OHSUF Alzheimer's Research Checkoff Fund	1,947.57	.00
24300-64220-13-4405-000-0000-000	Other Gift	DEC-23	13-DEC-2023	Raiser's Edge Software State of Oregon Department of Revenue 13-DEC-2023 OHSUF Alzheimer's Research Checkoff Fund	259.74	.00
24300-64220-13-4405-000-0000-000	Other Gift	JAN-24	12-JAN-2024	Raiser's Edge Software State of Oregon Department of Revenue 12-JAN-2024 OHSUF Alzheimer's Research Checkoff Fund	55.80	.00
24300-64220-13-4405-000-0000-000	Other Gift	FEB-24	13-FEB-2024	Ignite CRM G/P Date - 13-FEB-24 : G/P Num - 001042164 : Batch Num - 0000049 : Rec Type - Gift : PM - Wire : Cons ID - 558525	108.00	.00
24300-64220-13-4405-000-0000-000	Other Gift	MAR-24	13-MAR-2024	Ignite CRM G/P Date - 13-MAR-24 : G/P Num - 001043923 : Batch Num - 0000204 : Rec Type - Gift : PM - Wire : Cons ID - 558525	30,613.90	.00
24300-64220-13-4405-000-0000-000	Other Gift	APR-24	11-APR-2024	Ignite CRM G/P Date - 11-APR-24 : G/P Num - 001045580 : Batch Num - 0000343 : Rec Type - Gift : PM - Wire : Cons ID - 558525	35,477.00	.00
24300-64220-13-4405-000-0000-000	Other Gift	MAY-24	13-MAY-2024	Ignite CRM G/P Date - 13-MAY-24 : G/P Num - 001047077 : Batch Num - 0000491 : Rec Type - Gift : PM - Wire : Cons ID - 558525	44,513.78	.00
24300-64220-13-4405-000-0000-000	Other Gift	JUN-24	13-JUN-2024	Ignite CRM G/P Date - 13-JUN-24 : G/P Num - 001049165 : Batch Num - 0000659 : Rec Type - Gift : PM - Wire : Cons ID - 558525	2,207.00	.00
Object 4405 Totals					117,615.45	0.00
Total Revenue					117,615.45	

ACCOUNT	OBJECT DESCRIPTION	PERIOD	DATE	LINE DESCRIPTION	REVENUE	EXPENSE
24300-64220-13-5595-000-0000-000	Subcontracts/Subgrants Ex	JUL-23	31-JUL-2023	Payables OREGON HEALTH & SCIENCE	0.00	35,000.00

				UNIVERSITY 387602302 GNEUR1354A Nora Gray		
24300-64220-13-5595-000-0000-000	Subcontracts/Subgrants Ex	JUL-23	31-JUL-2023	Payables OREGON STATE UNIVERSITY 387602301 U17390 - 1 *** VA ***	0.00	26,781.00
24300-64220-13-5595-000-0000-000	Subcontracts/Subgrants Ex	JUL-23	31-JUL-2023	Payables UNIVERSITY OF OREGON 387602303 FY23 300480 - 1 *** VA ***	0.00	35,000.00
24300-64220-13-5595-000-0000-000	Subcontracts/Subgrants Ex	MAY-24	31-MAY-2024	Payables OREGON HEALTH & SCIENCE UNIVERSITY 427390006 GNEUR1407A Elias Wisdom	0.00	35,000.00
Object 5595 Totals					0.00	131,781.00
Total Expense						131,781.00

Ending Actual Balance	153,940.27
Beginning Encumbrance Balance	0.00
Ending Encumbrance Balance	0.00
Ending Balance Less Encumbrances	153,940.27

Period From JUL-24
PRP
Fund From 24300
Owning Org From

Period To MAY-25
Report Group
Fund To 24300
Owning Org To

Fund 24300 - OHSUF Alzheimer's Research - C

Beginning Actual Balance 153,940.27

ACCOUNT	OBJECT DESCRIPTION	PERIOD	DATE	LINE DESCRIPTION	REVENUE	EXPENSE
24300-64220-13-4405-000-0000-000	Other Gift	JUL-24	12-JUL-2024	Ignite CRM G/P Date - 12-JUL-24 : G/P Num - 001050541 : Batch Num - 0000803 : Rec Type - Gift : PM - Wire : Cons ID - 558525	1,242.00	.00
24300-64220-13-4405-000-0000-000	Other Gift	AUG-24	13-AUG-2024	Ignite CRM G/P Date - 13-AUG-24 : G/P Num - 001051898 : Batch Num - 0000941 : Rec Type - Gift : PM - Wire : Cons ID - 558525	1,342.80	.00
24300-64220-13-4405-000-0000-000	Other Gift	SEP-24	13-SEP-2024	Ignite CRM G/P Date - 13-SEP-24 : G/P Num - 001052877 : Batch Num - 0001105 : Rec Type - Gift : PM - Wire : Cons ID - 558525	617.40	.00
24300-64220-13-4405-000-0000-000	Other Gift	OCT-24	11-OCT-2024	Ignite CRM G/P Date - 11-OCT-24 : G/P Num - 001054707 : Batch Num - 0001275 : Rec Type - Gift : PM - Wire : Cons ID - 558525	1,713.60	.00
24300-64220-13-4405-000-0000-000	Other Gift	NOV-24	14-NOV-2024	Ignite CRM G/P Date - 14-NOV-24 : G/P Num - 001056978 : Batch Num - 0001455 : Rec Type - Gift : PM - Wire : Cons ID - 558525	3,090.60	.00
24300-64220-13-4405-000-0000-000	Other Gift	DEC-24	12-DEC-2024	Ignite CRM G/P Date - 12-DEC-24 : G/P Num - 001059145 : Batch Num - 0001618 : Rec Type - Gift : PM - Wire : Cons ID - 558525	2,058.41	.00
24300-64220-13-4405-000-0000-000	Other Gift	JAN-25	14-JAN-2025	Ignite CRM G/P Date - 14-JAN-25 : G/P Num - 001062588 : Batch Num - 0001811 : Rec Type - Gift : PM - Wire : Cons ID - 558525	21.60	.00
24300-64220-13-4405-000-0000-000	Other Gift	FEB-25	13-FEB-2025	Ignite CRM G/P Date - 13-FEB-25 : G/P Num - 001064245 : Batch Num - 0001977 : Rec Type - Gift : PM - Wire : Cons ID - 558525	240.30	.00
24300-64220-13-4405-000-0000-000	Other Gift	MAR-25	13-MAR-2025	Ignite CRM G/P Date - 13-MAR-25 : G/P Num - 001065641 : Batch Num - 0002119 : Rec Type - Gift : PM - Wire : Cons ID - 558525	14,130.50	.00
24300-64220-13-4405-000-0000-000	Other Gift	APR-25	11-APR-2025	Ignite CRM G/P Date - 11-APR-25 : G/P Num - 001067264 : Batch Num - 0002288 : Rec Type - Gift : PM - Wire : Cons ID - 558525	10,080.00	.00
24300-64220-13-4405-000-0000-000	Other Gift	MAY-25	13-MAY-2025	Ignite CRM G/P Date - 13-MAY-25 : G/P Num - 001068659 : Batch Num - 0002472 : Rec Type - Gift : PM - Wire : Cons ID - 558525	20,088.29	.00

Object 4405 Totals 54,625.50 0.00
Total Revenue 54,625.50

ACCOUNT	OBJECT DESCRIPTION	PERIOD	DATE	LINE DESCRIPTION	REVENUE	EXPENSE
24300-64220-13-5595-000-0000-000	Subcontracts/Subgrants Ex	OCT-24	31-OCT-2024	Payables OREGON HEALTH & SCIENCE UNIVERSITY 445509204 GNEUR1414A Moriah Arnold	0.00	35,000.00

Object 5595 Totals 0.00 35,000.00

ACCOUNT	OBJECT DESCRIPTION	PERIOD	DATE	LINE DESCRIPTION	REVENUE	EXPENSE
24300-64220-13-6451-000-0000-000	FDN Transfer To OHSU - Re	SEP-24	30-SEP-2024	Payables OREGON HEALTH & SCIENCE UNIVERSITY 444544569 GMMBI0360A Paula Sanchez Milina	0.00	35,000.00
Object 6451 Totals					0.00	35,000.00
Total Expense						70,000.00
Ending Actual Balance						138,565.77
Beginning Encumbrance Balance						0.00
Ending Encumbrance Balance						0.00
Ending Balance Less Encumbrances						138,565.77

American Red Cross
Financial Report



**American
Red Cross**

NW Oregon Chapter
3131 N Vancouver Ave.
Portland, OR 97227
www.redcross.org/local/oregon

July 2, 2025

RE: Charitable Checkoff funds received; FY 24 & FY 25

The American Red Cross is deeply appreciative of the Charitable Checkoff Commission for its partnership, which allows for Oregonians to provide individuals and families that have experienced disaster with the assistance they need to start rebuilding their lives. In the past two years of this partnership, the American Red Cross has received the following Charitable Checkoff funds:

July 1, 2023 – June 30, 2024 (FY 24)	\$91,428.51
July 1, 2024 – June 30, 2025 (FY 25)	\$59,109.40

How Funds Were Spent:

100% of Charitable Checkoff donations directly assist clients, and in no part fund administrative expenses. In fiscal year 2024, the Red Cross received a total of \$91,428.51 from Oregon taxpayers through this program. These funds were directed to the "Where It's Needed Most" initiative, a flexible funding stream that allows the Red Cross to respond swiftly and effectively to emerging needs. This includes disaster relief operations, support for military families, blood collection and distribution, and health and safety training. The adaptability of this fund ensures that resources are allocated to areas with the most urgent demand, maximizing the impact of every dollar donated.

In fiscal year 2025, the focus shifted to the Red Cross Emergency Response Fund, with \$59,109.40 allocated to this critical area. This fund is specifically designed to support immediate disaster response efforts, such as sheltering displaced families, providing emergency supplies, and deploying trained disaster response teams. Whether responding to wildfires, floods, or other emergencies in Oregon or across the country, these funds help ensure that the Red Cross can act quickly to provide life-saving assistance when it's needed most.

These contributions from Oregon taxpayers exemplify the power of community-driven support and the importance of sustained funding for emergency preparedness and response. The Red Cross continues to rely on this generosity to fulfill its mission of alleviating human suffering in the face of emergencies.

Where the Dollars Were Spent:

The American Red Cross has four chapter offices and over 3,000 volunteers throughout the state of Oregon, ensuring the Red Cross can provide disaster support and financial assistance wherever there is a need. The attached map of the Cascades Region shows where assistance is provided throughout Oregon. Four counties in Eastern Oregon are better served by the Red Cross of Idaho; Wallowa, Union, Baker & Malheur. The Red Cross would like to thank the Charitable Checkoff Commission and the good people of

the state of Oregon for supporting the important work of disaster response. Without the Red Cross in the community, Oregonians would have no consistent place to turn for food, water, shelter financial assistance, and other care in the immediate aftermath of a disaster.

Prepared by Lynn McFarland, Regional Philanthropy Officer, Cascades Region



Legend

 Chapter Headquarters
  State Boundaries
 Region Headquarters
  Cascades Region
 Chapter Boundaries



Girl Scouts of Oregon and SW
Washington
Financial Report



Girl Scouts of Oregon and Southwest Washington 2024 Financial Report Oregon Charitable Checkoff Commission

Girl Scouts of Oregon and Southwest Washington (GSOSW) began receiving Oregon Charitable Checkoff payments in March 2024. From March 2024 through September 2024, GSOSW received \$27,321.82 in Charitable Checkoff funding that supported the Girl Scout Leadership Experience across Oregon. The fiscal year for GSOSW aligns with the Girl Scout membership year, October 1 through September 30. This report reflects Oregon Charitable Checkoff funds in the completed 2024 fiscal year. **No checkoff monies were spent on administrative expenses.**

Girl Scouts has been building the innovators and leaders of the future since 1912, when Juliette Gordon Low envisioned an organization with a mission to build girls of courage, confidence, and character, who make the world a better place.

Girl Scouts focuses on four areas that form the foundation of the Girl Scout Leadership Experience: entrepreneurship, STEM (science, technology, engineering, math), the outdoors, and life skills. Community service and civic engagement is an essential element of all programs. By participating in Girl Scouts, girls learn to discover, connect and take action, developing key leadership skills that will help them throughout their lives. Girls lead their own adventures and team up with their fellow troop members in an all-girl environment to choose the exciting, hands-on activities that interest them most.

Based on research-backed programming, today's Girl Scouts helps girls from kindergarten through 12th grade thrive in five key ways, as they develop a strong sense of self; display positive values; seek challenges and learn from setbacks; form and maintain healthy relationships; and learn to identify and solve problems in their community. Girl Scouts is also proven to have a higher impact for girls with a low socioeconomic status, particularly when it comes to having a supportive adult who helps them pursue their goals.

2024 Girl Scout Membership in Oregon

7,842 Girl Members, Kindergarten through 12th Grade

6,385 Adult and Lifetime Members

(the included maps show the membership distribution across Oregon)

In 2024, GSOSW directly served Girl Scouts across 32 counties in Oregon. A team of GSOSW Volunteer Support Staff works hands-on in these counties ensuring that girls have access to the Girl Scout program. Girls participate in Girl Scouting as a member of a Girl Scout Troop or independently as Juliette Girl Scouts. The work of the Volunteer Support Staff includes supporting volunteer troop leaders by facilitating trainings in Girl Scout processes and skills that support the Girl Scout Leadership Experience, First Aid/CPR/AED training, leading conflict resolution, fostering community engagement, overseeing the placement of girls in existing

troops and the formation of new troops, and planning and execution of county-wide events for girls and adults. These staff live and/or travel into the communities that they serve to build relationships with volunteers, families, businesses, schools, and non-profits. Oregon Charitable Checkoff funds support the salaries of the Volunteer Support Staff throughout Oregon.

One example of a relationship that resulted from Volunteer Support Staff is with the City of Roseburg. In November, 2024, Tracy David, Recreation Program Coordinator City of Roseburg Parks and Recreation, shared her experience with the local Girl Scouts.

I have had the opportunity to work closely with several troops within GSOSW on various volunteer projects in our parks since 2022. Our first project together was to revitalize one of our smaller neighborhood parks by removing graffiti, removing litter, adding woodchips to the playground area and freshening up the landscaping with a new layer of bark mulch. We were very impressed with their teamwork and how much they were able to accomplish in just a few hours. The following year, we scheduled two more events at another neighborhood park. In addition to park revitalization, the girls helped us design and install a rain garden and plant shrubs and other vegetation in the park. They have consistently demonstrated their passion for civic service and a desire to learn about our community. The girls are always happy to help out, not afraid to get dirty, and work hard to accomplish their projects, which speaks volumes to the commitment of GSOSW to cultivate smart, professional and polite young ladies.

In fiscal year 2024, Girl Scout adult volunteers in Oregon logged an estimated 56,000 hours of donated time. That time represents social capital, giving girls a view of life that may be quite different from their own experience.

The Girl Scout Gold Award is the highest honor a Girl Scout can achieve. By using everything they have learned as a Girl Scout to help address a problem in their community or make a lasting change in their world, these Girl Scouts gathered a team of trusted adults, volunteers, and leaders in their community to support them through challenges and lead them to success. Nothing beats the feeling of seeing real, lasting, and sustainable change and knowing it was you who made it happen. It changes the way you see your place in the world – and how the world sees you.

The 2024 Girl Scout Gold Award Projects included:

- | | |
|---|---|
| - Clean drinking water and microplastics | - Styrofoam recycling and environmental pollution |
| - Biodiversity and habitat restoration | - Early literacy and youth mentorship |
| - Bullying, body image, and peer pressure | - Poverty, homelessness, and resources for refugees |
| - Composting and greenhouse emissions | |
| - Crop pollination and disease resistance | |

Thank you for the financial support to ensure Girl Scout volunteers in communities throughout Oregon are supported and prepared to lead girls from kindergarten through 12th grade and make lasting impacts in their communities along the way.

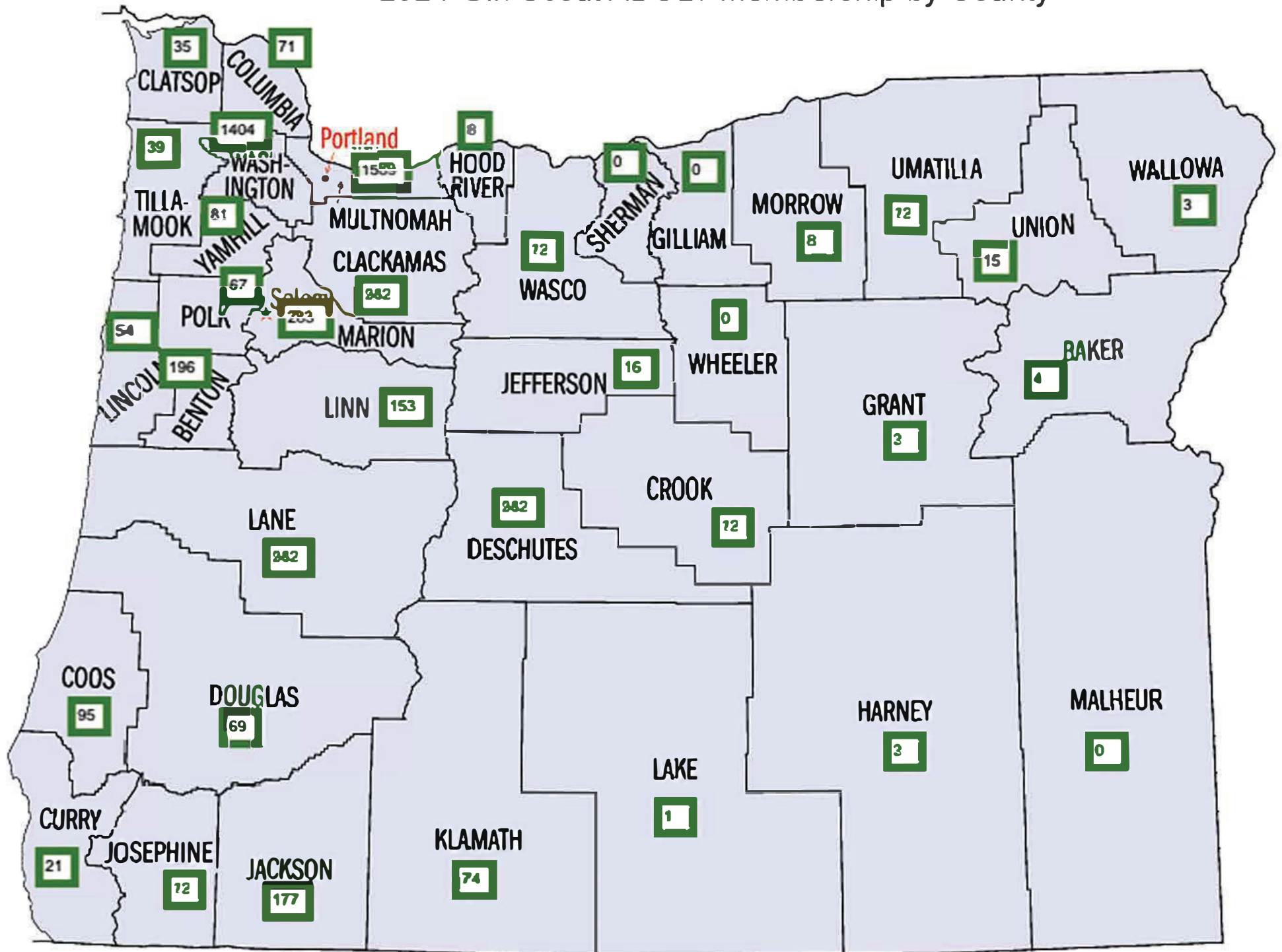
The attached 2024 Annual Report reflects programming in Oregon and SW Washington. 87% of the girls and volunteers live in Oregon.

Oregon Charitable Checkoff
Girl Scouts of Oregon and Southwest Washington 2024 Reporting Period

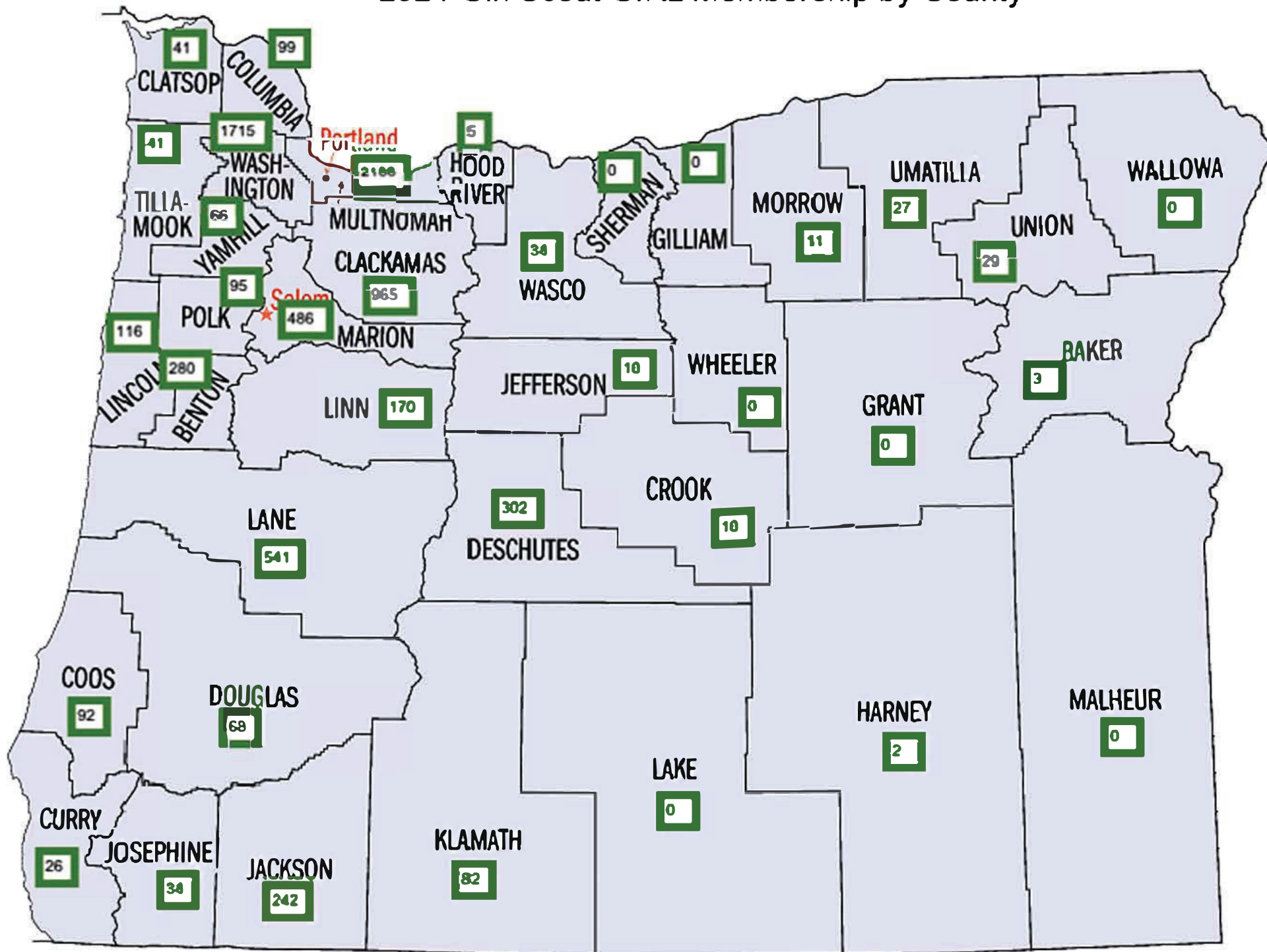
Revenue - Oregon Charitable Checkoff	2024	Amount
	March, 31 2024	\$5,742.46
	April, 11, 2024	\$7,973.10
	May 13, 2024	\$11,048.26
	June 13, 2024	\$1,163.00
	July 12, 2024	\$180.00
	August 13, 2024	\$1,075.50
	September 13, 2024	\$139.50
	TOTAL	\$27,321.82
Expenses - Direct Volunteer Support Staff Salaries	Oregon Charitable Checkoff Distribution	
Volunteer Support Manager/Specialist #1 Counties Served: Hood River, Sherman, Wasco		\$135.72
Volunteer Support Specialist #2 Counties Served: Lane		\$1,882.68
Volunteer Support Specialist #3 Counties Served: Washington, Columbia, Clatsop, Yamhill, Tillamook		\$859.56
Volunteer Support Specialist #4 County Served: Washington		\$5,958.20
Volunteer Support Specialist #5 County Served: Clackamas		\$3,358.20
Volunteer Support Specialist #6 County Served: Multnomah		\$7,614.24
Volunteer Support Specialist #7 Counties Served: Wheeler, Gilliam, Morrow, Umatilla, Union, Wallowa, Baker, Grant, Jefferson, Deschutes, Crook		\$1,453.64
Volunteer Support Specialist #8 Counties Served: Marion, Linn, Lincoln, Polk, Benton		\$3,981.56
Volunteer Support Specialist #9 Counties Served: Douglas, Coos, Lake, Harney, Klamath, Josephine, Jackson		\$2,078.02
	TOTAL	\$27,321.82
Total Volunteer Support Department Salaries		\$776,797.51
Oregon Charitable Checkoff Contributions		\$27,321.82
Difference between Total Salaries and Charitable Checkoff Revenue *funding from other sources		\$749,475.69

**No charitable checkoff funds were spent on
administrative or overhead expenses**

2024 Girl Scout ADULT Membership by County



2024 Girl Scout GIRL Membership by County



girl scouts
of oregon
& sw washington



A vibrant graphic featuring the words "LEVEL UP" in large, bold, yellow block letters with a pink drop shadow. The text is set against a bright blue background. Various cartoon robots are positioned around the text: one green robot stands on the letter 'E', an orange robot on 'V', and a pink robot on the letter 'L'. To the right of the word "UP", a pink robot stands on a small green platform. To the left of "LEVEL", a yellow robot stands on a green platform. The scene is decorated with platformer-style elements: a pink flower on a green and brown platform at the top left, a yellow star, a yellow mushroom on a green and brown platform, a yellow starburst, a yellow star, a pink starburst, a pink sunburst, and a red and white striped mushroom on a green and brown platform. The bottom of the graphic features a green ground area with a large orange pine tree, a yellow tree, a pink flower, a white daisy, a blue butterfly, and a pink sunburst.

LEVEL UP

2024 Annual Report

2024

by the Numbers

8,978

girls in grades K-12 participated in the Girl Scout Leadership Experience.



5,100

adult members.



2,328

lifetime members.



585

Girl Scout troops.



15

Gold Award Girl Scouts.

\$43,410

provided to

1,762

people for membership assistance.



56

Silver Award Girl Scouts.



A total of

\$38,000

awarded in scholarships to 16 Gold Award Girl Scouts.



189

Bronze Award Girl Scouts.



7,258

girls used a GSOSW property.

4

Service centers.

760

girls and

106

adults participated in overnight camp.

9

Program centers and camps.



2,248

girls participated in



16

volunteer-run day camps with the support of



592

volunteers.

82

full and part time staff.



2.1 MILLION

boxes of Girl Scout Cookies sold.

53%

of cookies were sold at booths.

5,235



girls participated in the 2024 Girl Scout Cookie Program and sold an average of

403

boxes of Girl Scout Cookies per girl.

18%

29%

of cookies were sold online.

of cookies were sold from pre-sale order cards.



39,000



boxes of Girl Scout Cookies donated.



14

girls were accepted to a Destination.



1,694

GSOSW Patch Program patches earned.

4,400

girls participated in

75

council-sponsored events.

1,509

people attended Girl Scout STEM Day 2023.

\$103,642



provided to 653 people for overnight camp assistance.

16,421

badges earned including

4,015



outdoor badges and

\$23,507

provided to 1,258 people for book and uniform assistance.

1,198



girls served by community pathways programming, including Girl Scouts Beyond Bars, Puentes, and community troops.

4,608

STEM badges.

324

adult volunteers earned council recognitions.

106

live volunteer trainings conducted.

35



adult volunteers earned National Volunteer Awards.

70.4%

adult retention rate.

58.3%

girl retention rate.

62.4%

first-time member retention rate.

Oregon Coast Aquarium

Financial Report



2820 SE Ferry Slip Rd / Newport, OR 97365

DATE: June 5, 2025
TO: Olivia Hallyburton, Charitable Checkoff Advisor, Oregon Department of Revenue
RE: Financial Reporting for Oregon Coast Aquarium
FROM: Melissa Ousley, Interim Director of Development
melissa.ousley@aquarium.org 541.283.1132

Brief history: The Oregon Coast Aquarium was founded in 1984 as a 501(c)(3) nonprofit organization located on the Yaquina Bay estuary in Newport, Oregon. Our mission is to create unique and engaging experiences that connect people to the Oregon coast and inspire ocean conservation. We strive to be a trusted resource for ocean education and conservation in the Pacific Northwest. Opening its doors in 1992, the Aquarium has welcomed more than 16 million visitors worldwide. More than a tourist destination, we actively participate in conservation and wildlife rehabilitation efforts. Our 129 staff and 250 volunteers work together to care for wildlife and educate the public about environmental issues.

Consistently rated among the top ten aquariums in the country by travel writers, an average of 470,000 people visit annually. Aquarium visitation alone contributes an estimated economic value of \$171 million each year to the central Oregon coast and boosts employment for our rural community. We work closely with schools to host field trips, take the Aquarium on the road to schools and community organizations that cannot afford to travel to the coast, and provide engaging experiences like behind the scenes tours, animal encounters, and sleepovers. We are working to increase accessibility through improved exhibits like our expanded touch pool that provides a close encounter with marine life in tide pools, signage in both English and Spanish, volunteers providing bilingual interpretation, and free and reduced admission programs.



Total Checkoff dollars received: FY 21-22: \$64,221.38; YTD FY22-23: \$37,321.27; FY23-24: \$82,084.99 (fiscal year ends September 30 and begins October 1).

How the dollars were spent: Oregon Charitable Checkoff dollars were used to support the Aquarium's onsite, online, and outreach education programs throughout the state. No Checkoff monies were spent on administrative expenses—instead, these costs, as well as expenses for our facilities and animal care, are supported through visitor-related revenue. We receive no government funding other than a county lodging tax, and our only endowment generates less than \$2,000 per year.

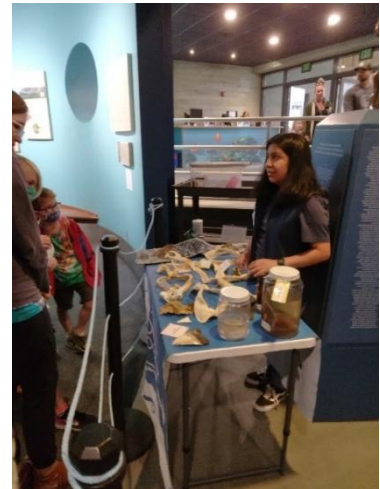
Where the dollars were spent: Our education programs are primarily funded by grants and membership, and Oregon Charitable Checkoff funds ensure we are able to bring the Aquarium to Oregonians throughout the state. Many schools we serve across Oregon are in low-income and underserved communities where distance and limited budgets preclude field trips to the coast. Funding allows us to bring ocean literacy programming to students, inspiring them to further explore marine science and conservation.

The Aquarium plays a significant role in both scientific inquiry and exploration. Our education programs inspire children to learn and discover more about the world outside their classroom and emphasize the ripple effect of humans on ecosystems.

Our oceans face a variety of threats: climate change, ocean acidification, plastic pollution, sea level rise, habitat destruction, and species extinction. Now, more than ever, it is critical that students understand their impact on the ocean, and the important role the ocean plays in our daily lives. Through our education programs, the Aquarium integrates ocean science and stewardship into the curriculum to create meaningful and lasting ocean literacy.

Outcomes:

In 2024, the Oregon Coast Aquarium wrapped up several renovation projects funded by grants and admissions revenue, updating existing exhibits and adding new ones to better educate the public about marine life and environmental issues. A key element to these changes was making the facility more inclusive and accessible through new bilingual signage and training more bilingual youth in partnership with the Lincoln County School District to provide interpretation on exhibits and through education programs, reaching more Spanish-speaking visitors. Plans include a comprehensive accessibility audit of the facility to better inform our training protocol for staff and volunteers and improve the visitor experience for all guests. Admission for onsite visitors was 460,006, and online and outreach education allowed us to bring STEAM education to even more communities across the state of Oregon and beyond.



Our Teacher Programs Manager brought back our teacher symposium and provided interdisciplinary instruction on ocean science, field trip guides, and pedagogy-specific workshops. Through our partnership with the Lincoln County School District's Ocean Literacy Initiative, we expanded teacher resources: grade-specific lessons, exploratory activities, and best practices. These Aquarium programs fostered a more ocean-literate world. Field trip students only pay \$1 admission. Through partnerships like this, we supported equitable engagement and inclusive collaboration with diverse and underserved communities.

We also expanded access through free and reduced-fee admissions programs for underserved visitors. Our \$5 Sundays program for Lincoln County residents served 5,626 people, providing equitable access to STEAM education. By significantly discounting admission fees to \$5, we aim to be more inclusive. We also offered a 50 percent discount for 604 Oregon individuals and families participating in income assistance programs: Oregon Trail Card, Oregon Health Plan, WIC, and TANF. We provided free admission to 514 guests through Culture Passes distributed via the Newport, Lincoln City, Siletz, Tillamook, and Waldport public libraries, and recently added passes for the Grand Ronde Tribal Library. Our foster family program provided free admission to 363 individuals from Lincoln, Linn, Lane, Benton, Polk, Marion, and Yamhill counties.

The Oregon Coast Aquarium in 2024, by the numbers:

- 250 volunteers were mobilized as interpreters, divers, and animal caretakers, including summer youth volunteers who engaged guests and explored marine careers. 24 bilingual youth were trained in a semester-long course, earning them elective science and work-study credits. These volunteers enhanced connections with Spanish-speaking guests by providing interpretation and presentations on STEAM education.

- Youth volunteers conducted a survey and analysis of microplastics washing up along the coast and joined SOLVE to clean up one of the local beaches.
- 3,399 students participated in onsite school programs such as labs and behind the scenes tours. 219 children participated in our Junior Aquarist learning opportunity. In 2023, 783 students participated in onsite programs.
- 1,679 attended Outreach presentations in 20 schools (10 of which were Title 1 schools) in 7 counties, and 7,064 attended in community groups in 9 counties. In 2023, 480 students attended Outreach presentations, and 1,530 attended in community groups.
- For virtual programs, 863 students participated from 20 schools. In 2023, 75 students participated in online programs.
- 290 Oregon educators and students connected with the Aquarium through professional development, collaborations, open houses, and tabling outreach.
- 15,475 visitors in school groups received discounts to attend field trips. 4,451 visitors in other groups, such as scout troops, senior tours, and preschool groups also attended educational programs.
- 15,341 participated in the Discovery Zone early learning summer program. 23,943 attended Ambassador Animal presentations.

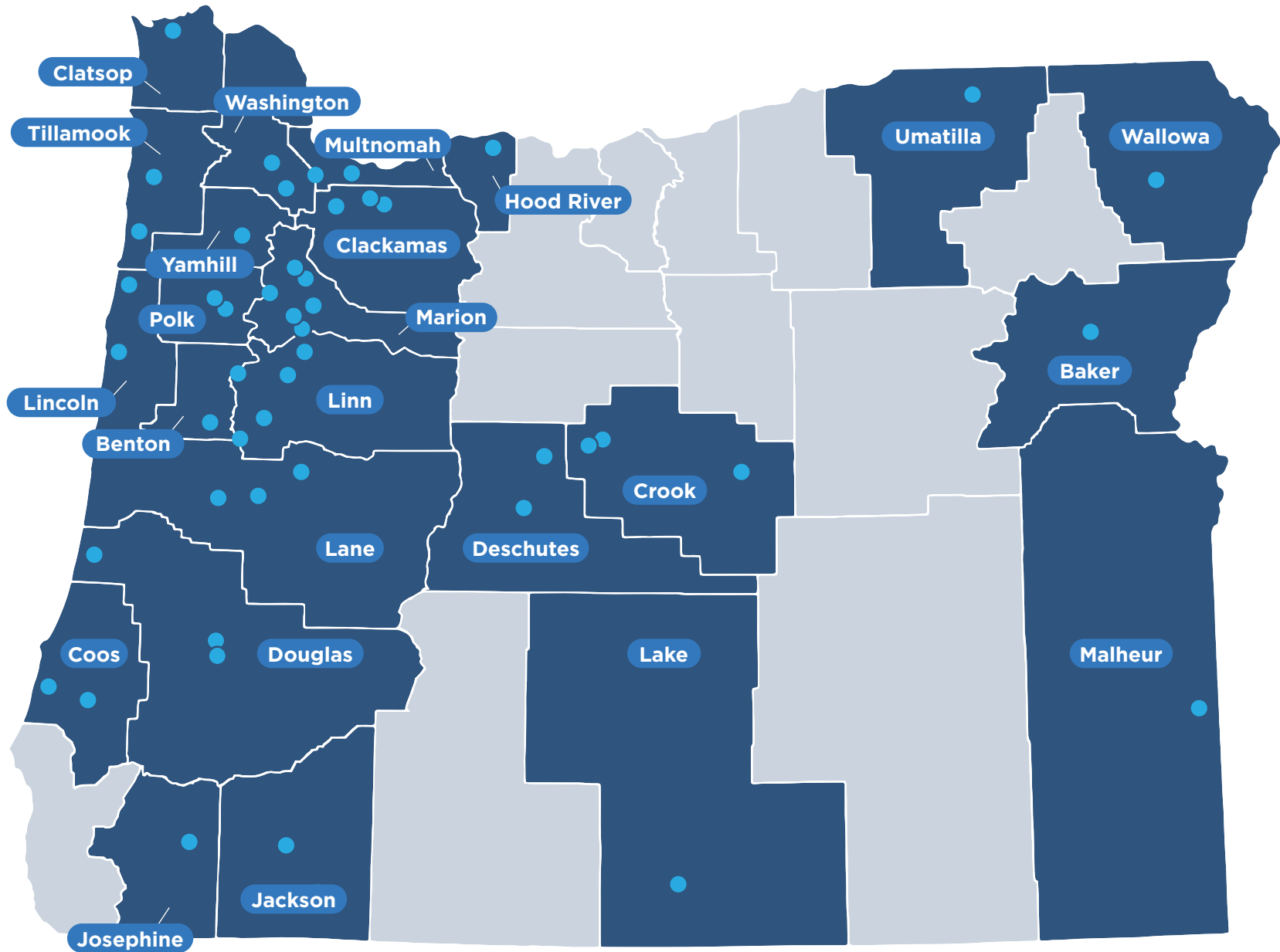


All these efforts enhance the educational programming we offer to the public, and we are grateful for your support in making this possible. We continue to provide outreach to schools and communities with a focus on our mission, inspiring ocean conservation.

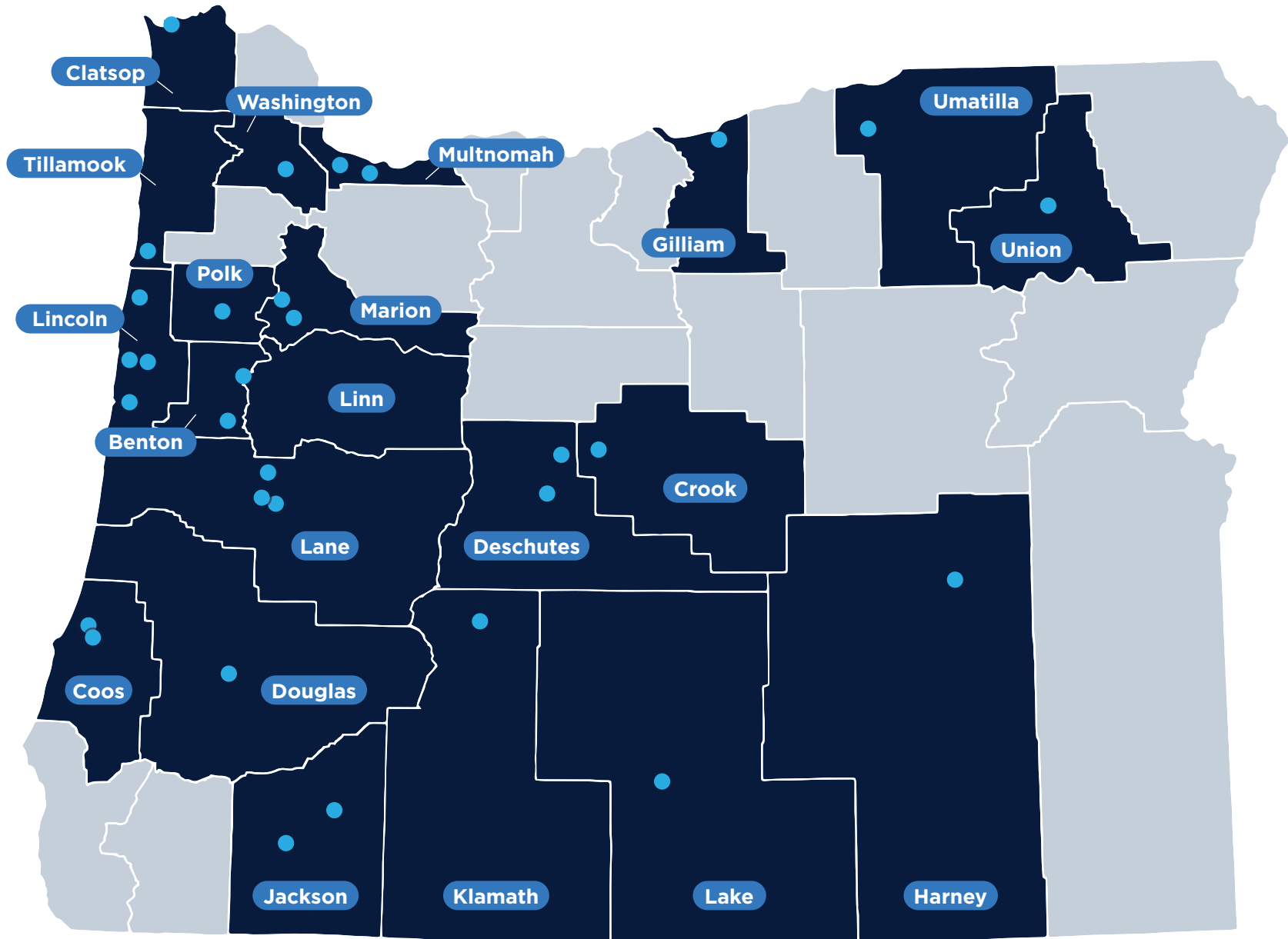
Population Served: Through onsite, online, and outreach education programs supported by staff and volunteers, nearly 500,000 children and adults (37% children ages 0-16; 8% young adults ages 17-26; 47% adults ages 27-64; 8% seniors 65+) learn about the interdependence of species, as well as the significance of their decisions on the environment, their food sources, and the world in which they live. All Lincoln County School District elementary schools are considered Title 1 eligible schools. Over 95% of LCSD students qualify for free/reduced lunch, 16% of students have disabilities, and 14% are ESL.



2024 School Program
COUNTIES SERVICED

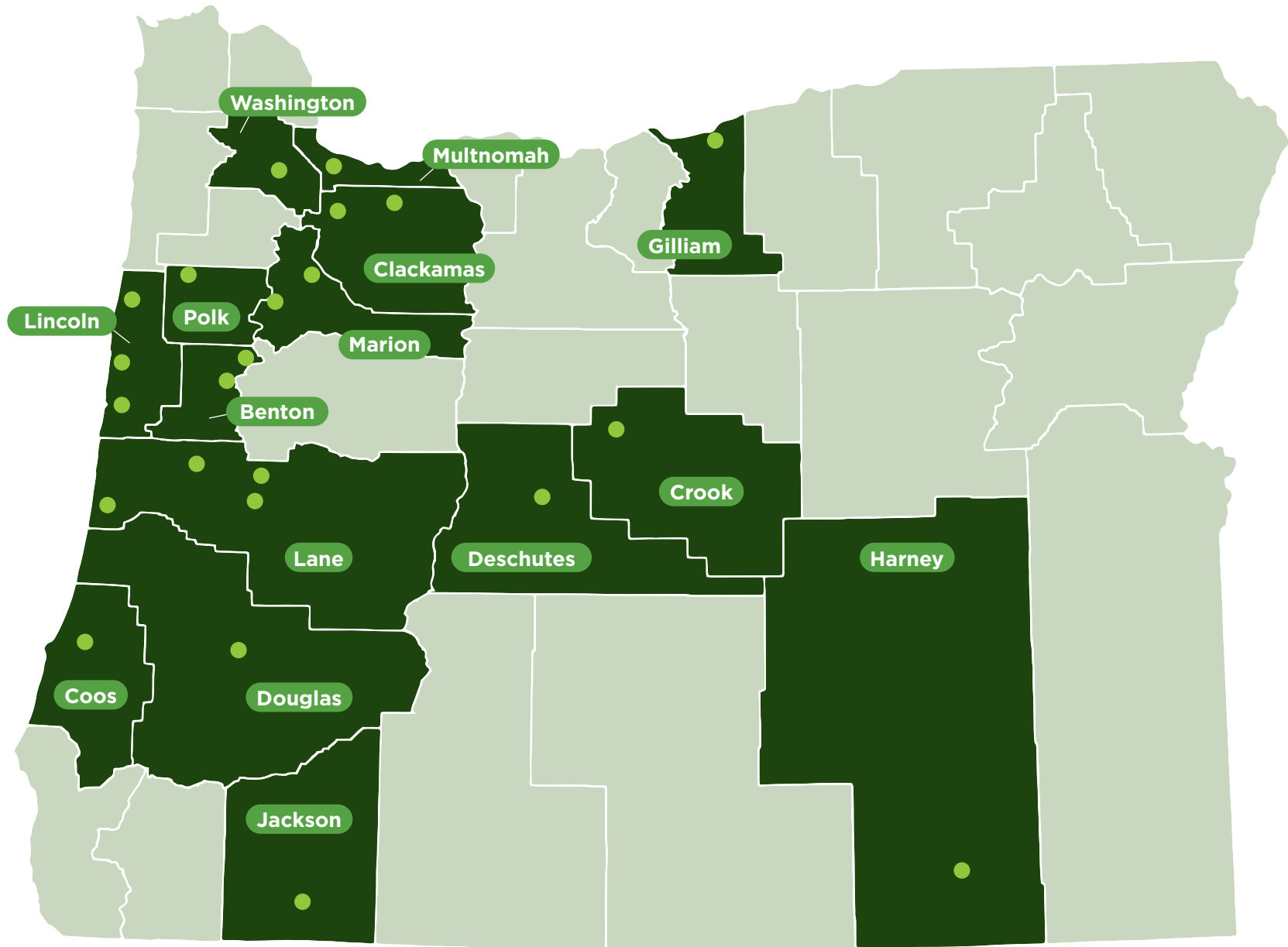


2023 School Program
COUNTIES SERVICED



2022 School Program

COUNTIES SERVICED



Oregon Head Start Association

Financial Report



Oregon Head Start Association

Charitable Checkoff Report 2023-24

The Oregon Head Start Association (OHSA) officially began in 1996 and is a 501 (c) (3) nonprofit which provides leadership, advocacy, and training for Oregon Head Start Pre-Natal to Kindergarten (OPK), Head Start (HS), and Early Head Start (EHS) programs. We currently have 31 member organizations and are proud to provide education and advocacy resources for them.

Each year OHSA opens applications to our member programs to receive charitable checkoff funding. These funds are of vital importance to programs as Head Start funding guidelines restrict the use of funds for facility and playground development. Priority is given to projects that address vital health and safety concerns. All applicants must agree that funds received through charitable checkoff grants **will not** be used for administrative expenses and provide an expense form documenting how funds are spent.

The applications are scored by a committee familiar with safety issues in childcare and/or Head Start settings. This committee then recommends how much funding each applicant should receive. To ensure that the funds are distributed throughout the state, programs that received funding in the previous year are not allowed to apply in the subsequent year.

After receiving low amounts of funding through the Charitable Checkoff Grant program for several years, in 2016 the OHSA board dedicated \$15,000 annually from our general funds to supplement the funds provided by the grant program. This was to ensure that there were enough funds available for programs to do large vital safety improvement projects.

The funds generated from the Charitable Checkoff Program were used to support:

2023

2023 Grant Recipients (\$19,212 funded by Charitable Check Off)

Community Action Team Head Start, Rainier OR

\$7,000 to prepare and paint the exterior of their Head Start center in St. Helens. It was deteriorating causing the wood to be exposed to the elements. This would have led to additional damage to the siding, substrate, framing material, insulation and potentially cause rot and mold to set in.

Eastern Oregon University Head Start/Early Head Start, LaGrande, OR

\$8,000 to assist with the purchase and installation of new flooring in the classrooms at the Baker Early Learning Center. Total cost was \$29,000 and the charitable check-off funding was able to contribute to the project.

Klamath Falls Head Start, Klamath Falls, OR

\$4212 was contributed to the cost of a drip irrigation system for 36 raised garden beds at the Klamath Falls Head Start center. This allowed children with their teachers to grow fresh fruits and vegetables while teaching them about healthy eating and nutrition.

2024

2024 Grant Recipients (\$47,334.21 from Charitable Check Off)

*Only 3 applications were submitted totaling \$45,238.60 – approval given to rollover \$2095.61 to 2025 funds by O. Halliburton

ORCCA - South Coast Head Start, Coos Bay, OR

\$8,361.60 for purchasing the materials and installation of a chain link fencing and gates to provide playground safety at their Charleston Head Start center.

UCAN Head Start, Roseburg, OR

\$30,848 for replacement of current playground mats with pour-in rubber at two Head Start centers, one in Sutherlin and one in Roseburg. Old mats were curling up and causing water to pool and had also become a tripping hazard. Several years of maintenance had proven to not rectify the problem.

Neighborhood House, Portland OR

\$6,029 to purchase and install two hallway sensory walls, one at the Stephens Creek center and one at the Ramona center. Many of the children come to Head Start having experienced trauma and these sensory walls provide them with a safe place to de-escalate and calm down when they experience sensory overload. By utilizing these walls, it also keeps the other children in the classroom safe from harm during these challenging times.

Geographic Diversity

Our 31-member programs have approximately 300 individual locations throughout the state. Many center locations and programs are in the highly populated areas along the I-5 corridor. There are only a few programs that provide services in the sparsely populated eastern part of the state.

The six awards given in 2023-2024 closely match the geographic diversity of the general statewide locations. Programs in the coastal, eastern and southern part of the state that applied received grant funding and were able to enhance their centers for the children and families that they serve.



Oregon Head Start Association

Distribution of Charitable Check off Funds 2023– 2024



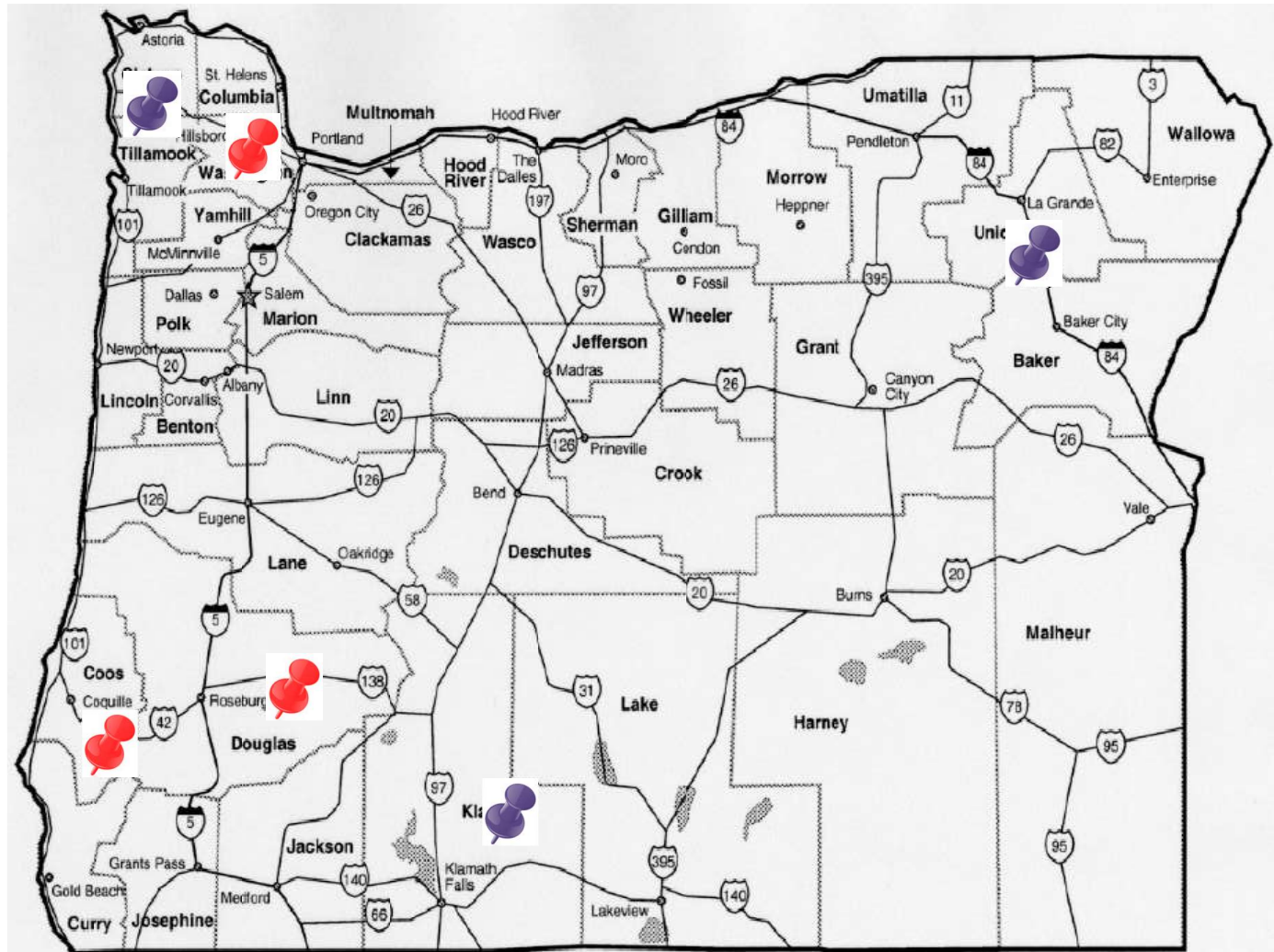
2023 Grants Awarded

- ♦ Eastern Oregon Head Start New Flooring Project **\$8,000.00**
- ♦ Klamath Family Head Start Landscaping Project **\$4212.00**
- ♦ Community Action Team Paint Exterior Walls Project **\$7000.00**



2024 Grants Awarded

- ♦ UCAN PlayGround Project **\$30,848.00**
- ♦ Neighborhood House Sensory Equipment Project **\$6029.00**
- ♦ South Coast Head Start PlayGround Project **\$8361.60**



Oregon Nongame Wildlife Financial Report



OREGON DEPARTMENT OF FISH AND WILDLIFE

BRIEFING TO THE OREGON CHARITABLE CHECKOFF COMMISSION ON THE OREGON NONGAME WILDLIFE FUND August 2025

Wildlife Diversity Program

Oregon's rich and varied landscape supports an amazing diversity of wildlife. Our state is home to about 600 vertebrate nongame species - animals that are not fished, trapped, or hunted. In fact, 88 percent of our wildlife are nongame species including native freshwater fish, amphibians, reptiles, birds, and mammals.

Oregon Department of Fish and Wildlife's (ODFW) Wildlife Diversity Program is chartered with the statewide management and conservation of these nongame species through implementation of Oregon's State Wildlife Action Plan, currently known as the *Oregon Conservation Strategy* (OCS) (2016) <http://www.oregonconservationstrategy.org/>. The OCS is an overarching plan to conserve Oregon's fish and wildlife, and their habitats. It combines the best available science and conservation priorities with recommended voluntary actions and tools for all Oregonians to define their own conservation role. The OCS identifies 294 Strategy Species, which are Oregon's "Species of Greatest Conservation Need". Strategy Species have small or declining populations that are at-risk, and/or are of management concern. Oregon's Strategy Species include 17 amphibians, 58 birds, 29 mammals, 5 reptiles, 60 fish, 62 invertebrates, and 63 plants and algae. Information on the special needs, limiting factors, data gaps, conservation actions, and available resources are listed for each of Oregon's Strategy Species. The Conservation Program also seeks to inform, to educate, and to enhance recreational opportunities such as wildlife viewing and outdoor education.

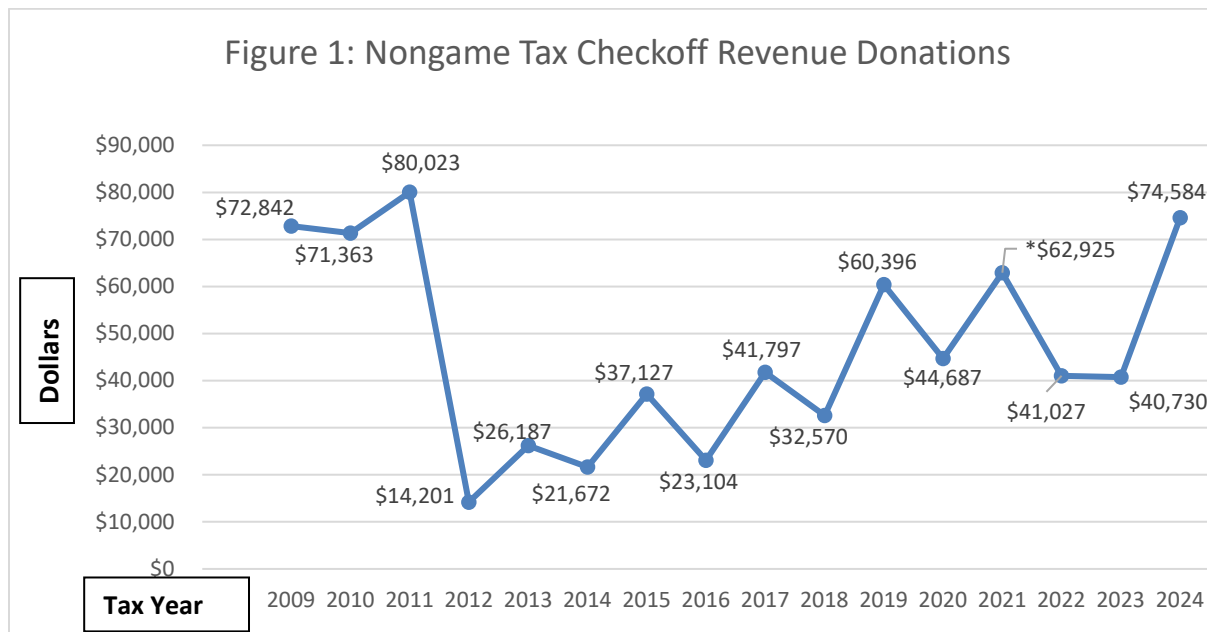
Conserving the diversity of wildlife species and their habitats is not only critical to the continued health of lands and waters within and beyond the state's borders, it also enriches the lives of Oregonians who enjoy wildlife in their backyards or in travels around the state. In addition, many tourists come to Oregon to enjoy our fish and wildlife resources and contribute significantly to the state's economy.

Oregon Nongame Wildlife Fund

Although ODFW is charged with the conservation of nongame species, currently there is no stable state funding source in place for this responsibility. Although nongame species account for 88 percent of total wildlife, nongame programs receive only a small fraction of the ODFW Wildlife Division's budget.

To address this problem, in 1979 the Oregon Legislature established the Nongame Wildlife Fund, allowing Oregonians to make tax-deductible contributions on their state income tax returns. Citizens may also donate directly to the program by sending money to the ODFW Nongame Wildlife Fund.

In the tax year 2012, the Oregon Nongame Wildlife Fund was removed from the Oregon income tax form as required by legislative action. A drastic decline in donations was seen (Figure 1). However, starting with the 2015 tax year, all charities were listed on the form again. This resulted in increased donations, although it is unlikely they will return to levels seen before the legislative action. Checkoff income for nongame has fluctuated since that time.



No charitable checkoff donations have been used for administrative purposes. Checkoff funds have been used to fund projects either in their entirety or as match to leverage federal funding sources. Over the past decades, many of Oregon's conservation actions have been dependent on checkoff donations. During the 2023-25 biennium, approximately \$108,600 was directly expended. Total expenditures through June 2025 and project descriptions are outlined below.

- **Acoustic monitoring of birds and bats in relation to forest thinning projects on Starkey Experimental Forest: \$48,763 – NE Oregon (FY24)** Funds from the Nongame Tax Checkoff were used to purchase acoustic recording units (ARUs) to deploy in and adjacent to the Starkey Experimental Forest and Range in the Blue Mountains of northeast Oregon. The ARUs will be to monitor birds and bats, with particular emphasis on State Wildlife Action Plan species, but data will be collected on all species that make auditory calls. This project was initiated in response to activities planned by the U. S. Forest Service to implement a watershed scale riparian restoration and upland forest thinning project. To effectively learn about the effects of these habitat restoration projects on wildlife, collection of pre- and post-treatment data is necessary. Restoration efforts are slated to begin in spring/summer of 2028, which will allow 4 years of pre-treatment data to be collected to serve as a baseline to restoration activities. Not only will this allow us to collect baseline data prior to restoration activities but also learn basic information on wildlife community composition and distribution. Post-restoration, we will monitor changes in species composition and occupancy to understand the potential beneficial or detrimental effects of restoration activities on a wide variety of wildlife species.
- **Program Supplies: \$8,175 – Statewide (FY24):** Various program supplies related to invasive species detection. Invasive species are identified as a Key Conservation Issue in the Oregon Conservation Strategy. Invasive species are one of the largest contributing factors causing native species to become at-risk of extinction, and early detection is critical to controlling their spread

- **Southern Wings Assessments projects: \$4,000 (FY24 and FY25).** Through a special voluntary assessment to the Pacific Flyway Council, ODFW contributed \$2000 annually to provide partner support toward several Southern Wings projects in the Pacific Flyway. Southern Wings is a program that allows ODFW and partners to directly support needed conservation action on wintering grounds for migratory birds whose status is impacted by threats and stressors outside of our boundaries, ensuring that healthy populations of these species return to their breeding grounds each spring. The Pacific Flyway contributed a total of \$34,400 in 2024 and \$37,495 in 2025 distributed among six projects. Projects supported through this effort in the 2023-2025 reporting period include: 1) The Pacific Flyway Shorebird Survey: Identifying Threats and Conservation Hotspots in Northwest Mexico, 2) Restoration of Wetland Hydrology in the Marismas Nacionales of Nayarit, Mexico to benefit migratory waterfowl and shorebirds, 3) Conservation of Neotropical migratory birds in the dry tropical forests of El Salvador: Assessing and addressing threats to overwintering habitat and bird populations, 4) A Sustainable Grazing Network to Protect and Restore Grasslands on Private and Communal Lands in Mexico's Chihuahuan Desert, 5) Protection of Desert Grasslands Migratory Bird Habitat in the El Tokio Grassland Priority Conservation Area, and 6) Conservation and Management of Neotropical Migratory Birds and Thick-billed Parrots in Old-growth Forests of the Sierra Madre Occidental, Mexico. Oregon Conservation Strategy Species that benefit from these projects include Swainson's Hawk, Ferruginous Hawk, Peregrine Falcon, Loggerhead Shrike, Long-billed Curlew, Western Meadowlark, and Grasshopper Sparrow among others.
- **Bat Population Research and Monitoring: \$35,127 – Statewide (FY24 and FY25)**
Funding was used as match for a federal grant that supports an ongoing partnership with the Northwestern Bat Hub to implement coordinated research and monitoring of bat populations across Oregon and partner states. Grant funds were used to conduct audible bats surveys in habitat appropriate locations concurrent to stationary acoustic monitoring, to manage and analyze collected data, manage and store ODFW acoustic detectors, provide trainings for agency biologists and provide technical assistance to partners in support of bat conservation research and monitoring. Products resulting from the grant will support evidence-based decision making by the Department for management actions that will affect bat populations.
- **Monitoring of Double-crested Cormorant Colonies: \$12,600 -- Eastern Oregon (FY25).** Surveys were conducted on select Double-crested Cormorant colonies in Eastern Oregon to meet monitoring requirements for the Final Environmental Impact Statement: Management of conflicts associated with Double-crested Cormorants, completed in 2020 by the U.S. Fish and Wildlife Service (USFWS). The Oregon Department of Fish and Wildlife (ODFW), the Pacific Flyway Council, and USFWS will use the information for monitoring and conservation planning. Specifically, survey results will be used by USFWS and the Pacific Flyway Council to determine population size and long-term trends in Double-crested Cormorant abundance within the Pacific Flyway.

Our Children Oregon Financial Report

Our Children Oregon: Report to the Oregon Charitable Checkoff Commission

June 30, 2025
Fiscal Years 2023 & 2024

Our Children Oregon's (OCO) ongoing mission is to be an advocate and supportive force for the common good of all Oregon children, ensuring all children have the resources and opportunities needed to reach their full potential. We focus on improving whole child well-being through legislative advocacy for policy investments, providing research and data that elevates children's and youth's needs, and investing funds to strengthen our child abuse prevention providers' network.

Charitable Checkoff Donations

Donated funds support local child abuse prevention efforts while promoting sound public policy, research, and public education that strengthens the wellness and experiences of Oregon's children and youth. Thanks to an endowment established by the state of Oregon, most of the administrative costs are paid, so the maximum amount of donated dollars will support child abuse prevention in Oregon. Charitable Checkoff donations for the last two-year biennium totals are \$119,047 (2023: \$79,508 and 2024: \$39,539). No Charitable Checkoff monies were spent on administrative expenses.

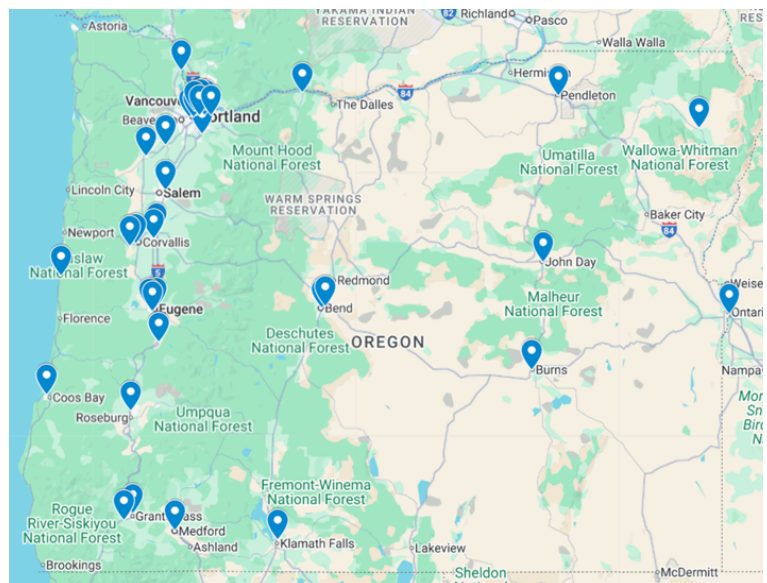
Programs Funded by Charitable Checkoff Donations

The Oregon Child Abuse Prevention Affiliate Network (CAP) is a statewide network of organizations doing their part to protect children and strengthen families. Their work focuses on three key areas:

- Home Visiting Programs
- Relief Nursery Programs
- Parenting Edu. & Family Support Programs

CAP affiliates provide over 52 local programs serving 28 of the 36 counties across Oregon, supporting tens of thousands with supportive services and intensive prevention efforts like Oregon's relief nurseries.

Total funds granted to CAP organizations totaled \$78,000 (\$37,000 in 2023 and \$41,000 in 2024).



Additionally, OCO's programmatic expenses totaled \$19,290.03 in 2023-2024. OCO provides primary prevention, including promoting well-being through activities aimed at the general population to stop child maltreatment before it begins.

Counties directly served by The Oregon Child Abuse Prevention Affiliate Network:

Counties Represented by CAP Recipient Organizations

Benton	Clackamas	Columbia	Coos
Deschutes	Douglas	Grant	Harney
Jackson	Jefferson	Josephine	Klamath
Lake	Lane	Lincoln	Linn
Malheur	Marion	Morrow	Multnomah
Polk	Sherman	Umatilla	Union
Wallowa	Washington	Wheeler	Yamhill

Habitat for Humanity
Financial Report and
Recertification

Oregon Charitable Checkoff Commission

2025 Financial Report Habitat for Humanity of Oregon

Driven by the vision that everyone deserves a decent place to live, Habitat for Humanity brings people together to build homes, communities and hope. Habitat for Humanity of Oregon provides training and technical assistance, disaster preparedness strategies, fundraising and lending, and public policy and advocacy support to all 23 Habitat for Humanity affiliates — locally-based organizations with dedicated staff and volunteers who build and repair homes across our state.

Thank you for providing Habitat for Humanity of Oregon (Habitat Oregon) with the opportunity to participate in the Charitable Checkoff Program. **During fiscal years 2023 and 2024**, Habitat Oregon distributed a total of **\$186,556** directly to affiliates, *with strict instructions that none of the funds could be used for administrative costs and that all Charitable Checkoff Program Funds were to be used solely for program expenses*. These funds were distributed based on the number of affordable homeownership and repair opportunities delivered at the local level during the previous fiscal year. During this period, Habitat Oregon retained **\$32,922** for our internal Affiliate Support Program. Charitable Tax Checkoff resources help make it possible for Habitat for Humanity of Oregon to provide technical assistance and training to all 23 Oregon Habitat for Humanity affiliates, serving rural, suburban and urban Oregon communities throughout the state.

In 2023 and 2024, Oregon affiliates collectively built or rehabbed 143 homes and completed 682 home repairs. These efforts continually support closing our state's minority homeownership gap. They also support Oregonians with disabilities: more than 35 percent of the households we have served since 2010 have at least one member living with a disability. Through expanded home repair efforts, Habitat affiliates are increasingly supporting seniors who are [aging in place](#), meeting another well-documented need in Oregon. Our critical home repair programs — having taken root more than 15 years ago — are an important part of helping to improve the vibrancy of entire neighborhoods and preserve Oregon's housing stock for generations to come.

The local Habitat for Humanity network's homebuilding and repair projects also support education and civic engagement. [Studies have demonstrated](#) that families whose housing costs are subsidized and can choose which neighborhood to live in have children who attend schools with higher attendance rates, graduation rates, and reading and math proficiency rates, in addition to lower dropout and violence rates.

Thank you for providing us with the support to build the capacity of Oregon Habitat for Humanity affiliates. We truly appreciate your commitment to our organization's mission and the partnerships we form to build or improve a place to call home.

Recertification Narrative Statement

Founded in 1995 through a covenant between Habitat for Humanity International and local Habitat organizations, Habitat for Humanity of Oregon is an affiliate support organization that works alongside dedicated staff and volunteers who are building and repairing homes across our state. We help advance affordable homeownership throughout Oregon by supporting affiliates in the following areas:

- Training and technical assistance for Habitat staff and board.
- Fundraising and lending to fuel the work of Habitat in communities statewide.
- Public policy and advocacy work toward our vision that every Oregonian has a safe and stable place to call home.
- Disaster resilience, response and recovery support as Habitat staff stabilize their organizations and local communities through tumultuous times.

The 23 Habitat for Humanity affiliates in Oregon build, sell and repair homes in 18 counties, including: Benton, Clackamas, Columbia, Coos, Deschutes, Hood River, Jackson, Josephine, Lane, Lincoln, Linn, Marion, Multnomah, Polk, Tillamook, Umpqua, Washington, and Yamhill. Since 2010, Oregon Habitat affiliates have collectively built, repaired, recycled or rehabbed more than 3,000 homes.

Collectively in Oregon, Habitat for Humanity affiliates develop housing that is affordable to households who earn up to 80% of the area median income. Affiliates typically serve homebuyers earning 48-60% AMI. We work closely with the state housing finance agency, Oregon Housing and Community Services, to deliver effective and high-quality programs and services, including Local Innovation and Fast Track Homeownership, Down Payment Assistance and Individual Development Account programs. We are also fortunate to partner with private charitable entities in Oregon, including The Meyer Memorial Trust, The Collins Foundation, and the Oregon Community Foundation.

Habitat for Humanity emerged in Oregon as localized grassroots, often volunteer-run organizations that have been working within their local communities and with local municipalities for decades. Today, Habitat affiliates function as independent nonprofit organizations, managing construction, mortgage services, fundraising, family services and education, and retail (ReStore) operations.

Habitat Oregon supports local Habitat for Humanity affiliates as they strive to meet ever-growing community needs. By providing technical assistance and training, pass-through funding opportunities, disaster preparedness resources, and advocacy at the Capitol, Habitat Oregon expands Habitat for Humanity's local capacity to serve more families. Habitat Oregon is a modestly sized Community Development Finance Institution established in 2018. During fiscal year 2024, Habitat Oregon provided \$1,070,000 in financial assistance (28% in revolving no-interest loan funds and the remainder in grants) to Oregon's Habitat affiliates. We anticipate expanding our CDFI in the year ahead to meet affiliate needs for accessible lending products.

Targeted training opportunities are another important way Habitat Oregon increases local affiliates' capacity to build and repair homes. Ongoing support, training and networking sessions provided by Habitat Oregon address critical areas of affiliate operations. Recent examples of training include the following:

- Virtual networking groups convene three to four times per year. Topics include construction, volunteer engagement, ReStores (Habitat's nonprofit home improvement stores and donation centers), homeowner services and a range of other topics.
- In April 2024, Habitat for Humanity of Oregon invited affiliates to participate in its first-ever Repair Summit. Since Habitat affiliates launched repair operations more than a decade ago, the Oregon network has steadily expanded its capacity as the need for home repair work continues to increase across the state. While some Oregon affiliates have successfully created systems for conducting repair projects, others are just getting started. Fifty attendees participated in the two-day summit held in Lincoln City, including industry leaders, partners, funders, and staff from 16 ambitious Habitat affiliates. Together, the group shared best practices, discussed program sustainability, examined equitable access and outreach, learned about funding resources, and more. The Oregon Habitat network completed 368 repairs in fiscal year 2023. That's more than double the average of 179 per year between 2018 and 2022.
- In April 2023, Habitat for Humanity of Oregon held our first in-person conference as a four-state partnership (California, Hawaii, Oregon and Washington) We had a record attendance (443), including participants from 118 organizations across 18 states and the District of Columbia. The conference included two thought-provoking panels, including Courageous Conversations on Anti-Racist Leadership and Unlocking the Future through Innovation and Equity; one compassionate and deeply stirring keynote address from New York Times best-selling author Heather McGhee; 74 speakers sharing personal experiences and expertise; 21 breakout sessions to help attendees improve their fundraising, leadership, program design and much more; and relational peer learning and networking spaces that fostered deep dives into social justice and DEI work.

Habitat Oregon continues to strongly advocate for greater public resources to support affordable homeownership development, an aspect of the affordable housing continuum that has been historically underfunded. An important role of Habitat Oregon is helping to expand the capacity of modestly staffed affiliates serving rural parts of the state, thereby strengthening local community impact. On an annual basis, Habitat Oregon supports these affiliates by developing competitive applications for state funds for new affordable homeownership development. This includes OHCS' Local Innovation and Fast-Track homeownership program, or LIFT, a program that supports sustainable affordability of high-quality, energy-efficient homes. LIFT has effectively tripled home production over the past five years for several affiliates that are able to access these funds, **but it is not enough**. OHCS does not provide sufficient funding to support all of the development project requests it receives. Down Payment Assistance from the state has also been fully depleted. With residential home values continuing to rise throughout Oregon, the stability affordable homeownership provides remains out of reach for too many of our neighbors and friends.

Another important program in its last round of funding is Habitat Oregon's Rural Ready Program, a grant program administered by Business Oregon as part of the Economic Equity Investment Program. Over the past two years, Habitat Oregon provided 16 grants to 12 local Habitat affiliates to purchase or pre-develop land for affordable housing. Grant amounts ranged from \$25,000 - \$144,000. This funding will support the development of 160 homes in rural communities across Oregon. Other signature programs offered by Habitat Oregon include the federally funded Healthy Homes Production Grant Program and the

state-funded Healthy Homes Grant Program for health and safety repairs. Already in progress, our goal is to provide critical repairs for 150-plus low-income households over the next two years through these programs.

The benefits provided by the Oregon Charitable Tax Checkoff program to Oregon are paramount, especially as public and private foundation resources are not guaranteed and are more competitive than ever. In 2023 and 2024, Habitat Oregon retained 15 percent of tax-check off funds and disbursed the remainder to affiliates, supporting Habitat affiliates in rural, suburban, and urban communities across Oregon. Oregon's two largest Habitat for Humanity affiliates, Habitat for Humanity Portland Region and Bend-Redmond Habitat for Humanity, among some others, work in primarily urban communities, but the majority of Oregon affiliates (20 out of 23 affiliates) serve rural communities. Our overarching goal is to support affiliates by providing financial and technical resources that will allow them to scale up their operations, building more homes, more quickly. Together, the Habitat Oregon team and the local Habitat network are helping an ever-growing number of Oregon residents to realize the many benefits of a stable and affordable home in good repair.

Oregon Charitable Checkoff Commission

Application for recertification to remain in the checkoff program

Instructions:

- Your application must be submitted by July 1 to the Charitable Checkoff Commission.
- For questions, call (503) 983-4356.

Name of organization Habitat for Humanity of Oregon			
Street address PO Box 11452	City Portland	State OR	ZIP code 97211
Phone (503) 206-5248	Fax ()	Business hours 9AM-6PM M-T; 9AM-1PM F	

Names and addresses of officers of the organization, including the person who is principal in the solicitation activities of the organization

Shannon Vilhauer, Executive Director, P.O. Box 11452, Portland, OR 97211; Lyndsey Summers, Engagement Manager (principal in solicitation), P.O. Box 11452, Portland, OR 97211; Eric Richardson, President of the Board of Directors, P.O. Box 11452, Portland, OR 97211; Steve Messinetti, Vice President of the Board of Directors, P.O. Box 11452, Portland, OR 97211

Please submit the following with your application:

- Complete financial statements for the last two fiscal years. Umbrella organizations representing a group of affiliates must submit combined financial statements. You do not need to provide the entire financial statement. The cash flow ledger, statement of activities (revenue and expenses), and certification pages are enough.
- A letter from the Department of Justice, stating that your organization is in compliance with Oregon Revised Statutes (ORS) 128.610–128.769. For questions, contact the Charitable Activities Section, Oregon Department of Justice, 100 SW Market St., Portland OR 97201-5702, phone (971) 673-1880.
- Evidence that your organization is a 501(C)(3) organization under the Internal Revenue Code.
- Evidence that your organization received at least \$1 million in gross income in the last fiscal year. Include pages 1–4 only of IRS Form 990 income tax return. Please do not provide the entire Form 990.
- A narrative statement addressing the following:
 - A brief history of your organization.
 - How your organization supports private charitable causes and/or engages in private activities that are consistent with state policies and programs.
 - How checkoff resources fund programs resulting in benefits to the state that are unlikely to occur under existing public and private programs, and how your organization will ensure that these programs are available statewide.

Submit your completed application to:

**Advisor
Charitable Checkoff Commission
Oregon Department of Revenue
955 Center Street NE
Salem OR 97301-2555**

Application is due July 1.

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Habitat for Humanity of Oregon, Inc.
Portland, Oregon

Opinion

We have audited the accompanying financial statements of Habitat for Humanity of Oregon, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Habitat for Humanity of Oregon, Inc. as of June 30, 2023, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Habitat for Humanity of Oregon, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Habitat for Humanity of Oregon, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

To the Board of Directors
Habitat for Humanity of Oregon, Inc.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Habitat for Humanity of Oregon, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Habitat for Humanity of Oregon, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Habitat for Humanity of Oregon, Inc.'s 2022 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated November 8, 2022. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2022, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Kern & Thompson, LLC

Portland, Oregon
November 20, 2023

HABITAT FOR HUMANITY OF OREGON, INC.

STATEMENT OF FINANCIAL POSITION

June 30, 2023

(With Comparative Totals as of June 30, 2022)

ASSETS	2023	2022
Current assets		
Cash and cash equivalents	\$ 974,027	\$ 940,870
Restricted cash	2,821,584	-
Accounts receivable	38,706	1,707
Contributions and grants receivable	108,671	38,012
Prepaid expenses	36,458	26,211
Current portion of notes receivable (Note C)	76,076	107,271
Donated land held for sale	6,208	6,009
Total current assets	4,061,730	1,120,080
Long term assets		
Notes receivable, long term portion (Note C)	191,031	215,769
Down Payment Assistance Loans net of \$638,685 loan loss reserve (Note E)	51,095	47,302
Total long term assets	242,126	263,071
Total assets	\$ 4,303,856	\$ 1,383,151
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued expenses	\$ 42,456	\$ 41,888
Designations payable (Note F)	23,748	22,999
Refundable advance - State of Oregon	2,821,584	-
Total current liabilities	2,887,788	64,887
Net assets		
Without donor restrictions		
Board designated (Note I)		
Operating reserve	345,000	190,000
Loan capital	-	100,000
Available for operations	280,014	197,187
Total without donor restrictions	625,014	487,187
With donor restrictions (Note L)	791,054	831,077
Total net assets	1,416,068	1,318,264
Total liabilities and net assets	\$ 4,303,856	\$ 1,383,151

See notes to financial statements.

HABITAT FOR HUMANITY OF OREGON, INC.

STATEMENT OF ACTIVITIES

Year Ended June 30, 2023

(With Comparative Totals for the Year Ended June 30, 2022)

	Without Donor Restrictions	With Donor Restrictions	Total	
			2023	2022
Contributions				
Individuals	\$ 77,983	\$ -	\$ 77,983	\$ 83,476
Charitable fund drives, net	16,756	-	16,756	24,242
Oregon Habitat affiliates	11,041	-	11,041	-
Foundations	20,000	-	20,000	45,500
Corporations	16,811	138,731	155,542	1,563
State of Oregon Grant	385,297	-	385,297	-
State tax checkoff	13,320	75,477	88,797	130,680
FHLB Affordable Housing Program Grant	-	-	-	44,000
CDFI Rapid Response Program Grant	-	-	-	200,000
Habitat International support	28,304	-	28,304	18,191
In-kind services	400	-	400	5,897
Total contributions	<u>569,912</u>	<u>214,208</u>	<u>784,120</u>	<u>553,549</u>
Earned income				
HUD Healthy Homes program	20,293	-	20,293	-
Oregon Downpayment Assistance program	115,291	-	115,291	82,500
Oregon IDA Fiscal program	6,750	129,000	135,750	144,453
Loan fund application fees	3,250	-	3,250	-
Affiliate grant writing fees	123,601	-	123,601	61,662
Affiliate conference fees	116,227	-	116,227	24,000
Affiliate dues and fees for services	40,000	-	40,000	40,000
Interest income	22,791	-	22,791	1,491
Total earned income	<u>448,203</u>	<u>129,000</u>	<u>577,203</u>	<u>354,106</u>
Total contributions and earned income	<u>1,018,115</u>	<u>343,208</u>	<u>1,361,323</u>	<u>907,655</u>
Net assets released from restrictions				
Satisfaction of program restrictions	383,231	(383,231)	-	-
Total revenue and support	<u>1,401,346</u>	<u>(40,023)</u>	<u>1,361,323</u>	<u>907,655</u>
Expenses				
Program services	1,132,951	-	1,132,951	970,487
Supporting services				
Management and general	74,570	-	74,570	76,619
Fundraising	55,998	-	55,998	58,442
Total expenses	<u>1,263,519</u>	<u>-</u>	<u>1,263,519</u>	<u>1,105,548</u>
Change in net assets	137,827	(40,023)	97,804	(197,893)
Net assets, beginning of year	<u>487,187</u>	<u>831,077</u>	<u>1,318,264</u>	<u>1,516,157</u>
Net assets, end of year	<u>\$ 625,014</u>	<u>\$ 791,054</u>	<u>\$ 1,416,068</u>	<u>\$ 1,318,264</u>

See notes to financial statements.

HABITAT FOR HUMANITY OF OREGON, INC.

STATEMENT OF CASH FLOWS

Year Ended June 30, 2023

(With Comparative Totals for the Year Ended June 30, 2022)

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities:		
Cash received from donors and others	\$ 643,548	\$ 568,498
Earned fees and other revenue	554,412	287,544
Payments for salaries, benefits, and payroll taxes	(629,207)	(463,562)
Payments to vendors	(455,115)	(199,855)
Refundable advance - State of Oregon	2,821,584	(7,500)
Grants to Oregon affiliates	(129,591)	(241,483)
Oregon downpayment assistance grants	(52,405)	-
Interest received	22,791	1,046
Net cash provided by (used in) operating activities	<u>2,776,017</u>	<u>(55,312)</u>
Cash flows from investing activities:		
Issuance of notes receivable	(104,143)	(232,656)
Repayments of notes receivable	107,271	170,886
Net proceeds from sale of investments	-	2,500
Land held for sale	(199)	(284)
Net cash provided by (used in) investing activities	<u>2,929</u>	<u>(59,554)</u>
Net increase (decrease) in cash	2,778,946	(114,866)
Cash and cash equivalents, beginning of year	<u>940,870</u>	<u>1,055,736</u>
Cash and cash equivalents, end of year	<u>\$ 3,719,816</u>	<u>\$ 940,870</u>
Reported in the Statement of Financial Position as:		
Cash and cash equivalents	974,027	940,870
Restricted cash	<u>2,821,584</u>	<u>-</u>
Total amount reported in Statement of Financial Position	<u>\$ 3,795,611</u>	<u>\$ 940,870</u>

See notes to financial statements.

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Habitat for Humanity of Oregon, Inc.
Portland, Oregon

Opinion

We have audited the accompanying financial statements of Habitat for Humanity of Oregon, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Habitat for Humanity of Oregon, Inc. as of June 30, 2024, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Habitat for Humanity of Oregon, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Habitat for Humanity of Oregon, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

To the Board of Directors
Habitat for Humanity of Oregon, Inc.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Habitat for Humanity of Oregon, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Habitat for Humanity of Oregon, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Habitat for Humanity of Oregon, Inc.'s 2023 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated November 20, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Kern & Thompson, LLC

Portland, Oregon
January 29, 2025

HABITAT FOR HUMANITY OF OREGON, INC.

STATEMENT OF FINANCIAL POSITION

June 30, 2024

(With Comparative Totals as of June 30, 2023)

ASSETS

	<u>2024</u>	<u>2023</u>
Current assets		
Cash and cash equivalents	\$ 641,146	\$ 974,027
Restricted cash	1,705,555	2,821,584
Accounts receivable	11,614	38,706
Contributions and grants receivable	339,784	108,671
Prepaid expenses	2,000	36,458
Revolving fund, short term portion (Note C)	60,232	76,076
Rural ready, short term portion (Note C)	59,920	-
Donated land held for sale	4,327	6,208
Total current assets	<u>2,824,578</u>	<u>4,061,730</u>
Long term assets		
Notes receivable - revolving fund, long term portion (Note C)	102,206	191,031
Notes receivable - rural ready, long term portion (Note C)	237,067	-
Down Payment Assistance Loans net of \$1,447,275 loan loss reserve (Note E)	125,850	51,095
Total long term assets	<u>465,123</u>	<u>242,126</u>
Total assets	<u>\$ 3,289,701</u>	<u>\$ 4,303,856</u>

LIABILITIES AND NET ASSETS

Current liabilities		
Accounts payable and accrued expenses	\$ 33,044	\$ 31,687
Payroll liabilities	15,968	10,769
Designations payable (Note F)	22,823	23,748
Deferred revenue	5,000	-
Refundable advances - State of Oregon (Note J)	1,705,555	2,821,584
Total current liabilities	<u>1,782,390</u>	<u>2,887,788</u>
Net assets		
Without donor restrictions		
Board designated funds (Note I)		
Operating reserve	410,000	345,000
Available for operations	497,311	280,014
Total without donor restrictions	907,311	625,014
With donor restrictions (Note L)	600,000	791,054
Total net assets	<u>1,507,311</u>	<u>1,416,068</u>
Total liabilities and net assets	<u>\$ 3,289,701</u>	<u>\$ 4,303,856</u>

See notes to financial statements.

HABITAT FOR HUMANITY OF OREGON, INC.

STATEMENT OF ACTIVITIES

Year Ended June 30, 2024

(With Comparative Totals for the Year Ended June 30, 2023)

	Without Donor Restrictions	With Donor Restrictions	Total	
			2024	2023
Contributions				
Individuals	\$ 76,097	\$ -	\$ 76,097	\$ 77,983
Charitable fund drives, net	24,576	-	24,576	16,756
Oregon Habitat affiliates	1,702	-	1,702	11,041
Foundations	97,500	-	97,500	20,000
Bequest	62,396	-	62,396	-
Corporations and conference sponsorships	21,445	-	21,445	155,542
State of Oregon grant	-	30,000	30,000	385,297
State tax checkoff	-	171,244	171,244	88,797
Oregon Downpayment Assistance grants	934,440	-	934,440	-
Economic Equity Investment Program - Rural Ready	770,400	-	770,400	-
Habitat International support	467	-	467	28,304
Other income	7,000	-	7,000	400
Total contributions	1,996,023	201,244	2,197,267	784,120
Earned income				
HUD Healthy Homes program	204,353	-	204,353	20,293
Oregon Downpayment Assistance program	169,492	-	169,492	115,291
Oregon IDA program	68,800	-	68,800	135,750
Loan fund application fees	15,880	-	15,880	3,250
Affiliate grant writing fees	86,400	-	86,400	123,601
Affiliate conference fees	1,200	-	1,200	116,227
EEIP Rural Ready administrative fee	38,400	-	38,400	-
Affiliate dues	40,000	-	40,000	40,000
Interest income	84,684	-	84,684	22,791
Total earned income	709,209	-	709,209	577,203
Total contributions and earned income	2,705,232	201,244	2,906,476	1,361,323
Net assets released from restrictions				
Satisfaction of program restrictions	392,298	(392,298)	-	-
Total revenue and support	3,097,530	(191,054)	2,906,476	1,361,323
Expenses				
Program services	2,675,175	-	2,675,175	1,132,951
Supporting services				
Management and general	111,678	-	111,678	74,570
Fundraising	28,380	-	28,380	55,998
Total expenses	2,815,233	-	2,815,233	1,263,519
Change in net assets	282,297	(191,054)	91,243	97,804
Net assets, beginning of year	625,014	791,054	1,416,068	1,318,264
Net assets, end of year	\$ 907,311	\$ 600,000	\$ 1,507,311	\$ 1,416,068

See notes to financial statements.

HABITAT FOR HUMANITY OF OREGON, INC.

STATEMENT OF CASH FLOWS

Year Ended June 30, 2024

(With Comparative Totals for the Year Ended June 30, 2023)

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities:		
Change in net assets	\$ 91,243	\$ 97,804
Adjustments to reconciled change in net assets to net cash provided by (used in) operating activities:		
Loss on loans	859,685	48,612
Change in assets and liabilities:		
Accounts receivable	27,092	(36,999)
Contributions and grants receivable	(231,113)	(70,659)
Prepaid expenses	34,458	(10,247)
Accounts payable and accrued expenses	1,357	568
Payroll liabilities	5,199	-
Designations payable	(925)	749
Deferred revenue	5,000	-
Refundable advances	(1,116,029)	2,821,584
Net cash provided by (used in) operating activities	<u>(324,033)</u>	<u>2,851,412</u>
Cash flows from investing activities:		
Issuance of downpayment assistance loans	(934,440)	(23,121)
Issuance of rural ready notes receivable	(299,600)	-
Issuance of notes receivable - revolving loan fund	-	(51,338)
Repayments of rural ready notes receivable	6,374	400
Repayments of notes receivable - revolving loan fund	104,670	77,587
Land held for sale	(1,881)	(199)
Net cash provided by (used in) investing activities	<u>(1,124,877)</u>	<u>3,329</u>
Net increase (decrease) in cash	(1,448,910)	2,854,741
Cash and cash equivalents, beginning of year	<u>3,795,611</u>	<u>940,870</u>
Cash and cash equivalents, end of year	<u>\$ 2,346,701</u>	<u>\$ 3,795,611</u>
Reported in the statement of financial position as:		
Cash and cash equivalents	\$ 641,146	\$ 974,027
Restricted cash	<u>1,705,555</u>	<u>2,821,584</u>
Total amount reported in statement of financial position	<u>\$ 2,346,701</u>	<u>\$ 3,795,611</u>

See notes to financial statements.

DAN RAYFIELD
Attorney General

LISA M. UDLAND
Deputy Attorney General



100 SW Market Street
Portland, Oregon 97201
charitable@doj.oregon.gov
Telephone: (971) 673-1880
Fax: (971) 673-1882
TTY: (800) 735-2900
www.doj.state.or.us

DEPARTMENT OF JUSTICE
PORTLAND OFFICE

June 4, 2025

Habitat for Humanity of Oregon, Inc.
PO Box 11452
Portland, OR 97211

Re: Nonprofit status under the Oregon Charitable Trust and Corporation Act
Habitat for Humanity of Oregon, Inc.

DOJ file #26800

Dear Officers/Directors:

Habitat for Humanity of Oregon, Inc. has been registered with the Oregon Department of Justice, under the Charitable Trust and Corporation Act, since 1998. They are current on all reporting requirements under ORS 128.610 *et seq.*

If you have further questions regarding this entity, please contact the undersigned.

Sincerely,

Wendy Lambo

Wendy Lambo
Charities Registrar
Charitable Activities Section



We build strength, stability, self-reliance *and* shelter.

May 10, 2024

HFH of Oregon
PO Box 11452
Portland, OR 97211

HFH of Oregon Tax Exempt Verification # 93-1180321

Dear Affiliate:

This letter will confirm that HFH of Oregon with employer identification number (EIN) 93-1180321 is considered a subordinate under the group tax exemption umbrella of Habitat for Humanity International, Inc. ("HFHI") under Section 501(c)(3) of the Internal Revenue Code.

The group exemption number assigned to HFHI by the IRS is 8545. This number may be provided to prospective donors, foundations and other grant organizations as they request it and is required on certain IRS forms.

Enclosed is a copy of the determination letter dated November 17, 2023 provided by the IRS as evidence of HFHI's tax exempt status as well as its group exemption. The determination letter, together with this letter, confirms HFH of Oregon subordinate status and provides evidence of its tax-exempt status under Section 501(c)(3) of the Code.

In partnership,

A handwritten signature in black ink, appearing to read "Jim Mellott".

Jim Mellott
VP Finance

Enclosure



Department of the Treasury
Internal Revenue Service
Tax Exempt and Government Entities
PO Box 2508
Cincinnati, OH 45201

Date: November 17, 2023
Employer ID number: 91-1914868
Person to contact: Name: B. HALL
ID number: 0704530
Telephone: 877-829-5500

HABITAT FOR HUMANITY INTERNATIONAL INC
HABITAT FOR HUMANITY INTERNATIONAL PARENT
C/O LEGAL DEPARTMENT
285 PEACHTREE CENTER AVE NE STE 270
ATLANTA, GA 30303

Dear Sir or Madam:

This is in response to your request dated October 20, 2023, for information about your tax-exempt status.

We issued a determination letter to you on January 1987, and you're currently exempt under Internal Revenue Code (IRC) Section 501(c)(3).

We also recognized the subordinates on the list you submitted as exempt from federal income tax under IRC Section 501(c)(15).

For federal income tax purposes, donors can deduct contributions they make to you as provided in IRC Section 170. You're also qualified to receive tax deductible bequests, legacies, devises, transfers, or gifts under IRC Sections 2055, 2106 and 2522.

Because IRC Section 170(c) describes your subordinate organizations, donors can deduct contributions they make to them.

For information about filing requirements visit www.irs.gov/charities. Specifically, IRC Section 6033(j) provides that if you don't file a required return or notice for three consecutive years, your exempt status will be automatically revoked on the filing due date of the third required return or notice.

In addition, each subordinate organization is subject to automatic revocation if it doesn't file a required return or notice for three consecutive years. Subordinate organizations can file required returns or notices individually or as part of a group return.

If you have questions, you can call 877-829-5500 between 8 a.m. and 5 p.m., local time, Monday through Friday (Alaska and Hawaii follow Pacific time).

Keep a copy of this letter for your records.

Sincerely,

Stephen A. Martin
Director, Exempt Organizations
Rulings and Agreements

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2023

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.Open to Public
Inspection

A For the 2023 calendar year, or tax year beginning 7/01, 2023, and ending 6/30, 2024	
B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return/terminated ☐ Amended return ☐ Application pending	C Name and address of principal officer: SHANNON VILHAUER SAME AS C ABOVE
D Employer identification number 93-1180321	E Telephone number 503-206-5248
G Gross receipts \$ 2,906,476.	H(a) Is this a group return for subordinates? ☐ Yes ☒ No H(b) Are all subordinates included? ☐ Yes ☒ No If "No," attach a list. See instructions.
I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527	J Website: WWW.HABITATOREGON.ORG
K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other	L Year of formation: 1996 M State of legal domicile: OR

Part I Summary		
Activities & Governance	1	Briefly describe the organization's mission or most significant activities: HABITAT FOR HUMANITY OF OREGON PROVIDES FUNDRAISING, TRAINING, DISASTER PREPAREDNESS AND ADVOCACY SUPPORT FOR ALL 24 HABITAT FOR HUMANITY AFFILIATES-THE OFFICES OF DEDICATED STAFF AND VOLUNTEERS BUILDING AND REPAIRING HOMES ACROSS OUR STATE.
	2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.
	3	Number of voting members of the governing body (Part VI, line 1a) 3 15
	4	Number of independent voting members of the governing body (Part VI, line 1b) 4 15
	5	Total number of individuals employed in calendar year 2023 (Part V, line 2a) 5 9
	6	Total number of volunteers (estimate if necessary) 6 16
	7a	Total unrelated business revenue from Part VIII, column (C), line 12 7a 0.
b	Net unrelated business taxable income from Form 990-T, Part I, line 11. 7b 0.	
Revenue	8	Contributions and grants (Part VIII, line 1h) 823,720. 2,814,792.
	9	Program service revenue (Part VIII, line 2g) 514,412.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d) 22,791. 84,684.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 7,000.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 1,360,923. 2,906,476.
	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3) 141,218. 909,306.
	14	Benefits paid to or for members (Part IX, column (A), line 4)
Expenses	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 629,207. 746,259.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)
	b	Total fundraising expenses (Part IX, column (D), line 25) 28,380.
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 492,694. 1,159,668.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 1,263,119. 2,815,233.
	19	Revenue less expenses. Subtract line 18 from line 12. 97,804. 91,243.
	Net Assets or Fund Balances	20
21		Total liabilities (Part X, line 26) 2,887,788. 1,782,390.
22		Net assets or fund balances. Subtract line 21 from line 20. 1,416,068. 1,507,311.

Part II Signature Block					
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.					
Sign Here	Signature of officer SHANNON VILHAUER		Date EXECUTIVE DIR.		
	Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name CHERYL L. MORGAN, CPA		Preparer's signature		Date
	Firm's name KERN & THOMPSON LLC		Check ☒ if self-employed		PTIN P00168869
	Firm's address 1800 SW FIRST AVENUE, SUITE 410 PORTLAND, OR 97201		Firm's EIN 93-1157146		Phone no. (503) 222-3338
	May the IRS discuss this return with the preparer shown above? See instructions. ☒ Yes ☐ No				

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III. ☒ **X****1** Briefly describe the organization's mission:

HABITAT FOR HUMANITY OF OREGON PROVIDES FUNDRAISING, TRAINING, DISASTER PREPAREDNESS
AND ADVOCACY SUPPORT FOR ALL 24 HABITAT FOR HUMANITY AFFILIATES—THE OFFICES OF
DEDICATED STAFF AND VOLUNTEERS BUILDING AND REPAIRING HOMES ACROSS OUR STATE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code:) (Expenses \$ 2,675,175. including grants of \$ 909,306.) (Revenue \$)
SEE SCHEDULE O**4b** (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4c** (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 2,675,175.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4 X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a	X
b Did the organization report an amount for investments — other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments — program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional.</i>	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> . See instructions	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21 X	

Part IV Checklist of Required Schedules (continued)

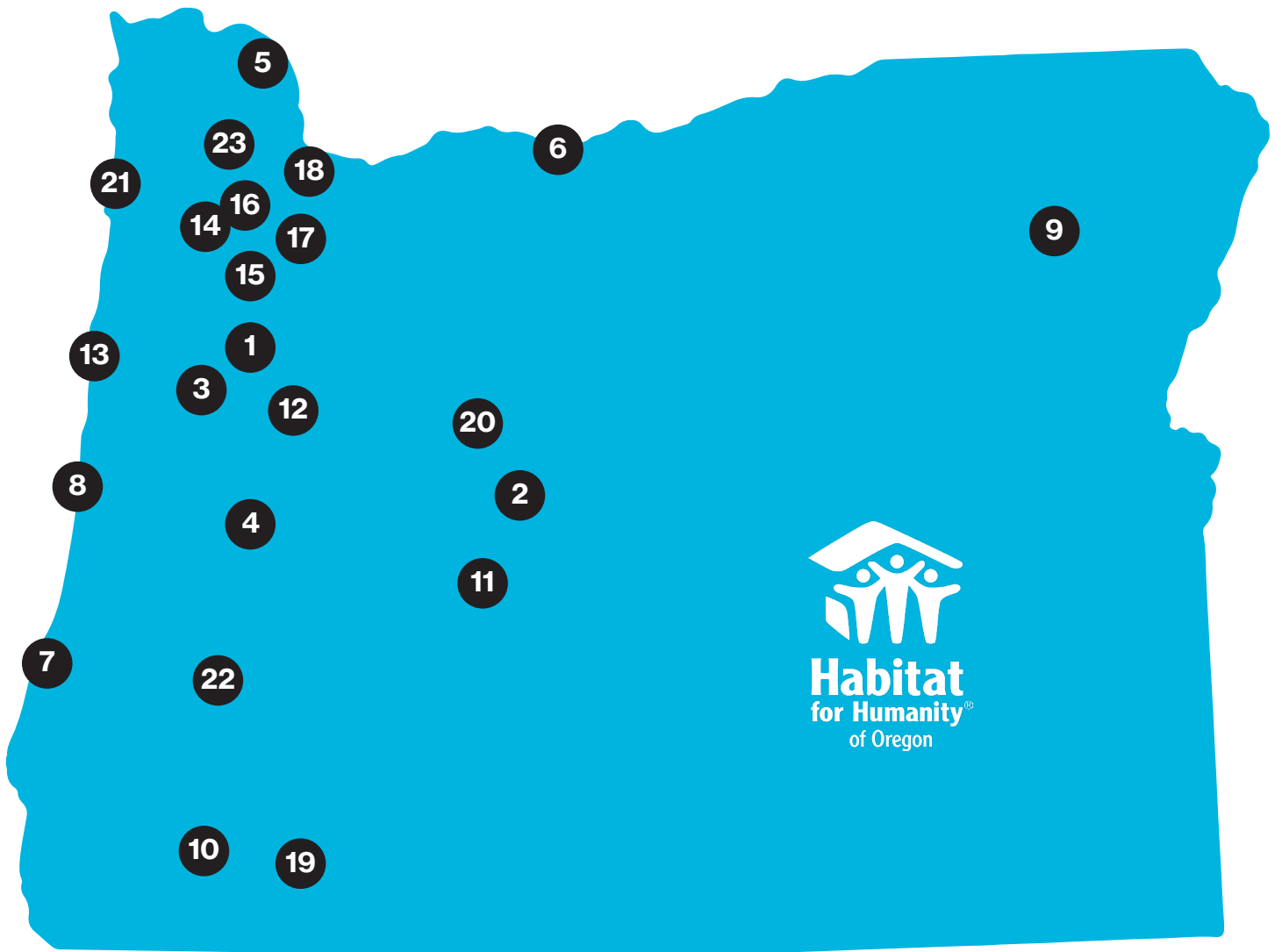
	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a.</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	38	X

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V. ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable.	1a	16
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable.	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X

		FY 2024	FY 2023
Habitat for Humanity Affiliate	Counties Served	Tax Checkoff Funds Received and Paid to Affiliate	Tax Checkoff Funds Received and Paid to Affiliate
Albany Area	Linn	\$ 580.00	\$ 2,461.68
Bend-Redmond	Deschutes	\$ 7,381.75	\$ 22,846.13
Benton	Benton	\$ 843.63	\$ 3,670.93
Central Lane	Lane	\$ 843.63	\$ 1,382.00
Columbia County	Columbia	\$ 1,449.99	\$ 1,727.50
Columbia Gorge	Wasco	\$ 1,423.62	\$ 3,109.49
Coos County	Coos	\$ 1,555.44	\$ 2,418.49
Florence	Lane	\$ 1,054.54	\$ 1,727.50
Grande Ronde Valley	Union	\$ 896.35	\$ 2,936.74
Grants Pass Area	Josephine	\$ 738.17	\$ 950.12
Junction City/Harrisburg/Monroe	Benton, Lane, Linn	\$ 1,318.17	\$ 1,727.50
La Pine Sunriver	Deschutes	\$ 5,641.76	\$ 7,341.86
Lebanon Area	Linn	\$ 1,265.44	\$ 1,468.37
Lincoln County	Lincoln	\$ 711.81	\$ 1,468.37
McMinnville Area	Yamhill	\$ 1,054.54	\$ 1,727.50
Mid-Willamette Valley	Marion	\$ 1,977.25	\$ 3,023.12
Newberg Area	Yamhill	\$ 949.08	\$ 4,232.37
North Willamette Valley	Clackamas, Marion	\$ 685.45	\$ 1,727.50
Portland Region	Multnomah, Clackamas, Washington	\$ 23,489.77	\$ 20,427.64
Rogue Valley	Jackson	\$ 4,112.69	\$ 3,282.24
Sisters	Deschutes	\$ 2,609.97	\$ 5,484.80
Tillamook County	Tillamook	\$ 1,423.62	\$ 2,807.18
Umpqua Valley	Douglas	\$ 1,924.53	\$ 3,973.24
West Tuality	Washington	\$ 11,547.16	\$ 9,155.73

*Please note: Junction City/Harrisburg/Monroe disaffiliated from Habitat for Humanity in October 2024.



Habitat for Humanity of Oregon works alongside 23 Habitat for Humanity affiliates – offices of dedicated staff and volunteers building and repairing homes across our state. We support the network through advocacy leadership, resource development, training, technical assistance, and disaster preparedness. Our deep commitment to racial equity and housing justice underpins both our advocacy efforts and program design.

- | | |
|-----------------------|----------------------------|
| 1 Albany Area | 13 Lincoln County |
| 2 Bend-Redmond | 14 McMinnville Area |
| 3 Benton | 15 Mid-Willamette Valley |
| 4 Central Lane | 16 Newberg Area |
| 5 Columbia County | 17 North Willamette Valley |
| 6 Columbia Gorge | 18 Portland Region |
| 7 Coos County | 19 Rogue Valley |
| 8 Florence | 20 Sisters |
| 9 Grande Ronde Valley | 21 Tillamook County |
| 10 Grants Pass | 22 Umpqua Valley |
| 11 La Pine Sunriver | 23 West Tuality |
| 12 Lebanon Area | |

Oregon Historical Society
Financial Report and
Recertification

Oregon Historical Society

Charitable Checkoff Financial Report

For the period from January 2023 through December 2024



About the Oregon Historical Society

For more than a century, the Oregon Historical Society (OHS) has served as the state's collective memory, preserving a vast collection of artifacts, photographs, maps, manuscript materials, books, films, and oral histories. Our research library, museum, digital platforms, educational programming, and historical journal make Oregon's history open and accessible to all. We exist because history is powerful, and because a history as deep and rich as Oregon's cannot be contained within a single story or point of view.

From surveys of members and visitors, we learned that people interact with OHS in a variety of ways; in-person through our museum exhibitions (some of which travel around the state), through the articles in the *Oregon Historical Quarterly*, visiting our research library in downtown Portland (or online), and attending educator trainings and public programs around Oregon. In-person, in print and online, OHS serves Oregonians by putting the power of history into everyone's hands in myriad ways that deepen our understanding of the place we call home.

OHS & Charitable Checkoff

The Oregon Historical Society received a total of \$72,150 from Charitable Checkoffs from January 2023 through December 2024. Checkoff funds are used to support OHS programs, exhibitions, and other educational endeavors, many which are exhibited at museums and libraries across the state. No Checkoff funds were used for overhead or administrative expenses. Examples of the types of programs and services that checkoff funds have supported at the Oregon Historical Society are detailed in the following sections.

Public Programs & Traveling Exhibits

OHS presents local and national history through public programs and presentations by historians, scholars of other fields, and community knowledge-holders at venues across the state. During the pandemic, OHS expanded program options to include virtual presentations, reaching audiences across Oregon and beyond. OHS now offers a mix of in-person, virtual, and hybrid programs.

OHS offered a variety of free and low-cost public programs in 2023 and 2024. The all-virtual series, *Historians and the News*, featured some of the nation's most respected historians. The annual Lunar New Year parade and celebration, organized in partnership with Portland Chinatown Museum, continued at OHS in 2023 and 2024, as did OHS's annual Holiday Cheer book and author party and monthly History Pub programs at the Kennedy School, organized in partnership with McMenamins. OHS hosted in-person programs in Portland and, with partners, in other Oregon locations, including a special educator workshop and public discussion about the history of the Yasui family in Hood River.

In-person outreach also included nine traveling exhibits, all offered free of charge to public locations across Oregon: *Places by the Sea*; *Oregon Voices*; *Oregon Is Indian Country*; *Black Athletes Disrupt White Supremacy in Oregon*; *OR 150 Years of Statehood*; *A Century of Wonder: 100 Years of Oregon State Parks*; *Clink! A Taste of Oregon Wine*; *Frances Stilwell: Oregon's Botanical Landscapes*; and *Vanport Traveling Exhibit*. OHS loans these easy-to-assemble traveling exhibitions to historical societies, museums, and libraries across the state. As part

of our mission to make Oregon’s history accessible to all, OHS’s traveling exhibits bring content from our museum to broader audiences. In 2024, they were displayed 26 times at 18 different organizations. The attached map shows where the traveling exhibits were featured in 2023 and 2024.

Educational Outreach

OHS’s exhibition tours offer students and educators immersive experiences that provoke discussions about the historical information, objects, documents, and images on display. Tours are free for K–12 school groups, and thanks to support from individuals and foundations, funds are available to fully reimburse schools for transportation costs. In 2023 and 2024, OHS provided tours to 267 elementary, middle, high school, and college or university school groups — including five bilingual tours in 2024. OHS provides educators with tour-support materials that include a preparational slide deck for our core exhibition, *Experience Oregon*, forms for students to take notes and write reflections, and K–12 “Experience Oregon History” standards-aligned curriculum that is designed to strengthen historical thinking skills as students learn about Oregon history by analyzing primary and secondary sources.

OHS offers a range of classroom resources that highlight a variety of themes in Oregon and national history and guide students through inquiry-based learning using primary and secondary sources including objects, photographs, documents, maps, and more. OHS’s educational materials are free to use and align with state standards. In 2023 and 2024, OHS offered 44 professional development opportunities, reaching 998 educators and, through them, an estimated 6,350 students.

Traveling Trunk Program

OHS’s Traveling Trunks provide classrooms with tools for hands-on exploration of a variety of historical topics spanning Oregon’s vast geography and diverse peoples. Each trunk contains objects, maps, copies of primary source documents, and lesson plans. In 2023, OHS began offering trunk-rental waivers for Title I schools and schools with 40% or more students on free or reduced lunch: trunk rentals increased by over 95% that year. In September 2024, OHS added the “Oregon’s Black Pioneers” trunk, created in partnership with Zachary Stocks of Oregon Black Pioneers, which offers standards-aligned curriculum that helps teachers share with students the lives of Black Oregonians who lived during the nineteenth century through seven place-based, hands-on, interactive lessons. In 2023 and 2024, Traveling Trunks were rented 89 times to schools in the Portland metro area and beyond, reaching 9,393 students. Trunks are available for elementary and high school classrooms; those available in 2023 and 2024 covered topics including:

- ›Chinese Diaspora in Oregon (grades K–5 and 7–8)
- ›Eastern Oregon (grades 4 & 8)
- ›Geography in Oregon (grades 3 & 4)
- ›Mexican American Traditional Arts & Culture (grades 3-12)
- ›Oregon Is Indian Country (grades 4 and up)
- ›Portland (grade 3)
- ›Oregon’s Black Pioneers (grades K–5)

Oregon History Day

OHS is the organizer of the Oregon History Day program, which guides students in middle school and high school through conducting original research in primary and secondary sources, crafting original historical arguments, and presenting their work in one of five categories — papers, websites, exhibits, performances, and documentaries. Students from across the state bring their projects to the Oregon History Day contest,

where they compete with their peers and receive feedback from volunteer judges, trained by OHS staff. Winners from each category are eligible to compete at the National History Day® contest near Washington, D.C. OHS hosts the Oregon History Day contest at Willamette University, welcoming 98 students from 12 schools in 2023 and 290 students from 12 schools in 2024. (See the attached map for student participation locations.)

Exhibitions

Funds received from Charitable Checkoff also supported the cost to produce some of our museum exhibitions in 2023 and 2024.

Each of 2023's exhibitions portrayed connections to the past and to one another through various art forms. The photography, paintings, music, even the art of a carousel, were selected to give a sense of time, place, and who we are. OHS partnered with several nonprofits to share these stories. RESTORE Oregon helped OHS bring *The Odyssey of the Historic Jantzen Beach Carousel* to life. The Immigrant Story brought us *I Am an American* (photographs of Asian American women and tales of resilience and citizenship), and The Mazamas celebrated more than a century of climbing with *For the Love of Mountains*. In December 2023, OHS celebrated 125 years since our founding with *Our Unfinished Past: The Oregon Historical Society at 125*, which explored the people, events, and ideas that have shaped our institution and the cornerstones of our mission: preservation, access, and education. The stunning artistry of the natural world was presented in *Celebrating Birds of the Pacific Northwest* (new wildlife photography) and *Birds of the Pacific Coast: Illustrations by R. Bruce Horsfall* (100-year-old paintings). OHS also hosted exhibitions curated by other museums: *Motown* from the Grammy Museum and *So Ready for Laughter: The Legacy of Bob Hope* from The National WWII Museum.

The 2024 OHS exhibition series was enjoyed by 37,529 visitors to our museum, up from 34,840 in 2023 and rebounding from 2021's 11,608 and 2022's 27,463 visitors. The theme of 2024's series was Oregonians as innovators and artists, portraying the diversity of places, people, and interests of Oregonians through various artistic mediums.

Portland Past and Present (December 15, 2023–July 7, 2024): Through historical photographs from the OHS research library paired with contemporary photographs from Peter Marbach, this exhibition visually explored how Portland has changed over time. *Models in Motion: The Ivan L. Collins Collection of Historic Vehicles in Miniature* (January 2024–May 2024): Between 1940 and 1971, Ivan Collins created historically accurate models of horse-drawn vehicles using painstaking research to ensure that every detail was authentic. Built at 1/8 scale, the 81 models showcased in the exhibition represented transportation technology before the automobile, from wagons used in Euro-American westward migration to those used in industry and personal vehicles. This collection still draws enthusiasts of all ages who follow his precise plans to engineer scale sculptures. *Oregon's Sleepy Hollow* (April 2024–August 2024): On display were objects from John Leach and Lilla Leach, whose careers encompassed botanical explorations and discoveries, civic leadership, and transformation of their home into the present-day Leach Botanical Garden in Portland. *A Fountain of Creativity: Oregon's 20th Century Artists and the Legacy of Arlene Schnitzer*: two exhibitions highlighted artworks on loan from the Jordan Schnitzer Family Foundation. Featuring notable artists such as Louis Bunce, Carl and Hilda Morris, Mike Russo, and Mel Katz, *A Fountain of Creativity* showcased the enduring legacy that Arlene Schnitzer and the Fountain Gallery have had on arts and culture in Portland and across the state. Part 1 was on display from June 28, 2024, to January 2, 2025, and part two is on display from October 25, 2024, to May 4, 2025. *Crossing Boundaries: Portraits of a Transgender West* (September 1, 2024–January 31, 2025): Curated in collaboration with historian Peter Boag and the Washington State Historical Society, *Crossing*

Boundaries shared seldom-spotlighted historical narratives of transgender people in the West from 1860 to 1940. Stories from the lives of specific individuals who do not conform to gender norms illuminated the themes of visibility, identity, acceptance, and history. This exhibition considered how westward migration provided opportunities for self-expression and fulfillment. As with other pioneering stories, this is a history of obstacles and fear, bravery, and triumphs.

OHS's commitment to making Oregon's rich history accessible to all extends well beyond our museum doors. Exhibitions in our museum and those that travel around the state serve as jumping off points for further examination, leading guests to dig deeper into a subject online.

OHS Digital Collections and Online Resources

OHS provides an ever-growing amount of history through ohs.org (which features a dozen online exhibits on a range of topics including Oregon's civil rights history and the Confederated Tribes of the Grande Ronde), blog posts, weekly curated e-blasts, digital history webpages, and Museum Portal and Digital Collections, where thousands of items in our vast museum and library collections have been digitized and made available online to ensure they can be accessed from anywhere.

Oregon Historical Society Digital Collections (OHSDC) directly connects our extensive collections with online users. In 2023 and 2024, OHS added over 7,500 new items to the OHS Digital Collections website for educational and research use. As of this writing, visitors can explore over 45,430 historical documents (photos, maps, oral histories, video recordings, and manuscripts) on OHSDC and over 15,230 objects on our Museum Collections Portal (three-dimensional objects such as personal items, artworks, tools, clothing, and equipment), with more being added every year. Significant collections include the **June Drake Photographs**, a collection of 3,800 photographic negatives taken between 1908 and 1955 mostly in and around Silverton and Mt. Angel, Oregon, including the area that later became Silver Falls State Park. Selected materials from the **Yasui Brothers business records** and the **Yasui Family papers** documenting the experiences and activities of the Yasui family following their immigration from Japan to the United States in 1903, their eventual settlement in Hood River, Oregon to establish a general store and various agricultural businesses, through their forced removal and incarceration following President Franklin D. Roosevelt's Executive Order 9066. Many of those materials have been translated from pre-WWII Japanese, with translations provided in modern Japanese and English. A **Civilian Conservation Corps, Eugene District (Or.) photograph album** which provides documentation of Civilian Conservation Corps (CCC) work camps and projects near Eugene, Oregon in 1933-1934. The CCC was one of the most successful "New Deal" programs during the Great Depression, providing work relief for unemployed young men while at the same time accomplishing large scale infrastructure and conservation projects across the country. Additionally, we have added over 250 Oral History interviews, including the **Japanese American Oral History Project** a collection of audio interviews conducted in the 1990's by OHS and members of the Japanese American Citizens League with first- and second-generation Japanese Americans from Oregon. In 2024, over 86,000 visitors browsed primary sources on OHSDC and broke 450,000 pageviews for the first time (452,788 up from 428,238 in 2023).

The **Oregon Encyclopedia** (The OE) is a free digital resource with over 2,000 entries on the history and culture of Oregon. The project is managed by OHS Research Library staff and is advised by a volunteer editorial board of scholars, educators, and experts from around the state. The OE is a scholarly publication, which is peer reviewed, fact-checked, and professionally edited. Over one thousand Oregonians have contributed their expertise to The OE, making it the only free, always available public history resource of its kind in the state. The encyclopedia benefits from its integration into the library's other digital history resources, the **Oregon**

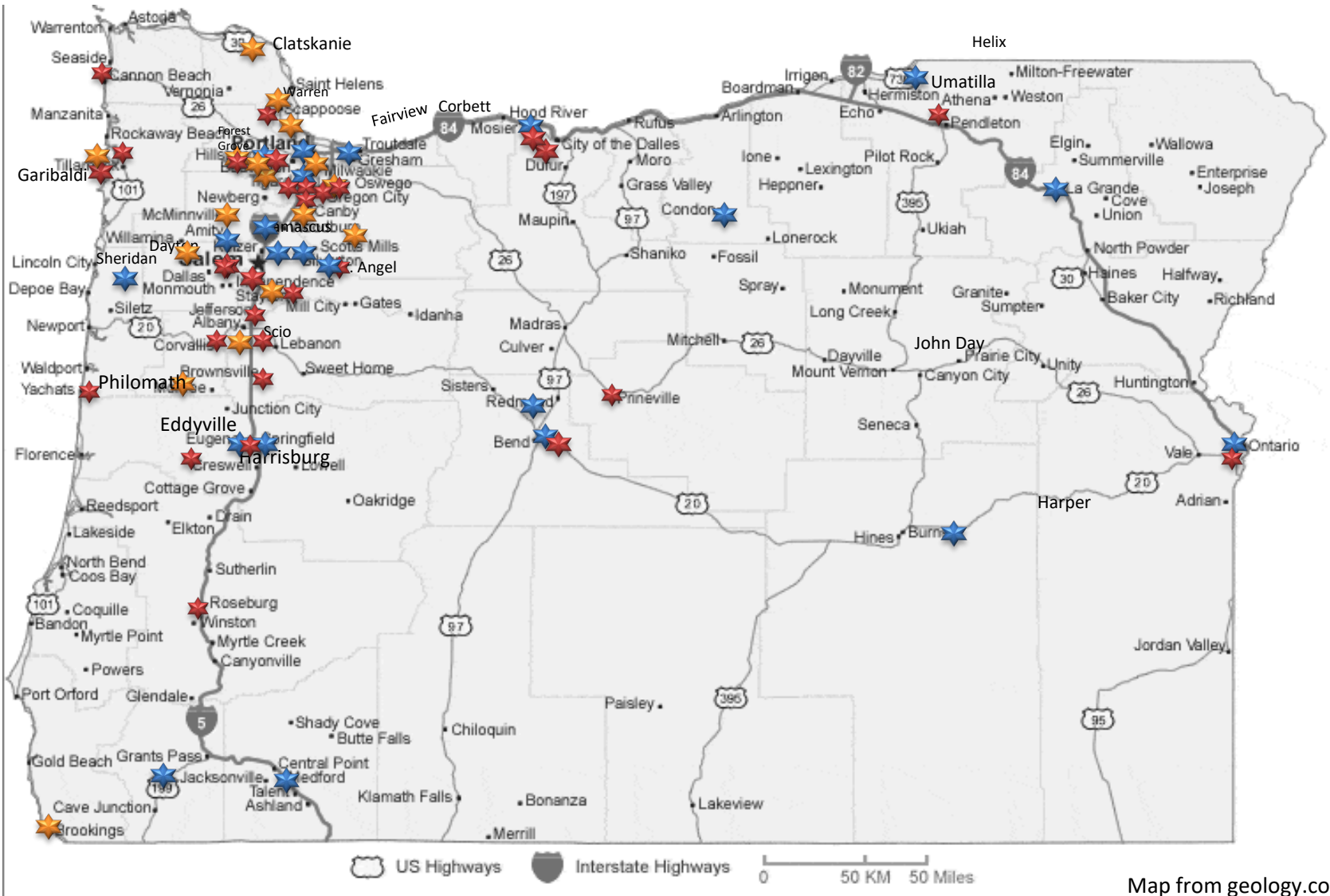
History Project, the **Oregon TimeWeb**, and the **Oregon Wayfinder**. The digital history websites are interconnected and interactive so users can explore digitized and annotated primary source documents from the OHS archives that are organized chronologically, regionally, and thematically to show how the people, places, and events in Oregon history relate to each other across time. These resources allow users to see unexpected connections—and inspire curiosity.

In 2023-2024, The OE published 115 new entries on subjects such as climate change, Japanese American history, art, women in politics, Black history, and towns, cities, and landmarks in Oregon. It also developed curated digital exhibits on Native History, the Century Farm and Ranch Program, Climate Change, and the Portland Trailblazers. Staff also worked with Memo Pastrano, a Portland State Professor of Chicano Studies, who helped the project identify, acquisition, and publish entries on Latino history in Oregon.

Significantly, the Oregon Historical Society's library and museum collections have been incorporated into the digital history projects to support, inform, and illustrate the scholarly content. In 2023-2024, The OE connected over 1,000 digitized archival photographs, documents, and objects to the site, making many of those unique materials accessible to the public for the first time. Over 1.5 million users visited the OE and accessed over 2.6 million pages in 2023-2024. Based on user data, we estimate that a third of these online visitors are students and educators.

Through all the programs mentioned above, the Oregon Historical Society continues our commitment to expanding access to our collections for teaching, learning, and research to inspire curiosity about all the people, places, and events that have shaped Oregon.

Oregon Historical Society (OHS) Educational & Public Outreach 2023–2024



Traveling Trunks: ★

School & Student Outreach: ★

Public Programs & Traveling Exhibitions: ★

Oregon Historical Society (OHS) Educational Outreach

Traveling Trunks:

OHS has created Traveling Trunks, which provide classrooms with tools for hands-on exploration of a variety of historical topics spanning Oregon's vast geography and diverse peoples.

Portland	Salem	Beaverton	Brookings
Corvallis	Eugene	Gresham	Hillsboro
Lake Oswego	Milwaukie	Oregon City	Philomath
Scappoose	Wilsonville	Clatskanie	McMinnville
Stayton	Roseburg	Woodburn	

School & Student Outreach:

OHS's exhibition tours offer students and educators immersive experiences that provoke discussions about the historical information, objects, documents, and images on display. Schools in the following locations participated:

Beaverton	Hood River	Monmouth	Umatilla
Bend	Jacksonville	Mt. Angel	Woodburn
Burns	Keizer	Ontario	
Condon	Lake Oswego	Portland	
Creswell	La Grande	Redmond	
Eugene	Medford	Silverton	
Gresham	Molalla	Springfield	

Oregon Historical Society Public Outreach

Public Programs and Traveling Exhibitions:

In-person outreach included nine traveling exhibits, all offered free of charge to public locations across Oregon: *Places by the Sea*; *Oregon Voices*; *What if Heroes Were not Welcome Home?*; *Oregon Is Indian Country*; *The Call of Public Service: The Life and Legacy of Mark O. Hatfield*; *Many Happy Returns: 50 years of the Oregon Bottle Bill*; *Brave in the Attempt: Celebrating 50 years of Special Olympics Oregon*; *Oregon's Landmark Legislations*.

Exhibitions and public programs took place in the following locations in 2023 and 2024:

Bend	Garibaldi	Ontario	Stayton
Brownsville	Hillsboro	Oregon City	The Dalles
Cannon Beach	Hood River	Pendleton	Tigard
Clackamas	Independence	Portland	Tillamook
Corvallis	Jefferson	Prineville	Woodburn
Dallas	Lake Oswego	Roseburg	Yachats
Eugene	Lebanon	Salem	
Forest Grove	Mount Angel	Scappoose	

Oregon Charitable Checkoff Commission

Application for recertification to remain in the checkoff program

Instructions:

- Your application must be submitted by July 1 to the Charitable Checkoff Commission.
- For questions, call (503) 983-4356.

Name of organization Oregon Historical Society			
Street address 1200 SW Park Ave		City Portland	State OR
Phone (503) 222-1741		Fax (503) 221-2035	Business hours Mon-Fri 8:45am-5:00pm

Names and addresses of officers of the organization, including the person who is principal in the solicitation activities of the organization

Peter Nickerson, President
Juliann Park, Vice-President
Roberta Connor, Secretary
Erin Zollenkopf, Treasurer
Kerry Tymchuck, Executive Director

Please submit the following with your application:

- Complete financial statements for the last two fiscal years. Umbrella organizations representing a group of affiliates must submit combined financial statements. You do not need to provide the entire financial statement. The cash flow ledger, statement of activities (revenue and expenses), and certification pages are enough.
- A letter from the Department of Justice, stating that your organization is in compliance with Oregon Revised Statutes (ORS) 128.610–128.769. For questions, contact the Charitable Activities Section, Oregon Department of Justice, 100 SW Market St., Portland OR 97201-5702, phone (971) 673-1880.
- Evidence that your organization is a 501(C)(3) organization under the Internal Revenue Code.
- Evidence that your organization received at least \$1 million in gross income in the last fiscal year. Include pages 1–4 only of IRS Form 990 income tax return. Please do not provide the entire Form 990.
- A narrative statement addressing the following:
 - A brief history of your organization.
 - How your organization supports private charitable causes and/or engages in private activities that are consistent with state policies and programs.
 - How checkoff resources fund programs resulting in benefits to the state that are unlikely to occur under existing public and private programs, and how your organization will ensure that these programs are available statewide.

Submit your completed application to:

Advisor
Charitable Checkoff Commission
Oregon Department of Revenue
955 Center Street NE
Salem OR 97301-2555

Application is due July 1.

DAN RAYFIELD
Attorney General

LISA M. UDLAND
Deputy Attorney General



100 SW Market Street
Portland, Oregon 97201
charitable@doj.oregon.gov
Telephone: (971) 673-1880
Fax: (971) 673-1882
TTY: (800) 735-2900
www.doj.state.or.us

DEPARTMENT OF JUSTICE
PORTLAND OFFICE

June 25, 2025

Oregon Historical Society
1200 SW Park Ave
Portland, OR 97205

Re: Nonprofit status under the Oregon Charitable Trust and Corporation Act
Oregon Historical Society

DOJ file #15227

Dear Officers/Directors:

Oregon Historical Society has been registered with the Oregon Department of Justice, under the Charitable Trust and Corporation Act, since 1991. They are current on all reporting requirements under ORS 128.610 *et seq.*

If you have further questions regarding this entity, please contact the undersigned.

Sincerely,

Wendy Lambo

Wendy Lambo
Charities Registrar
Charitable Activities Section

Internal Revenue Service

Department of the Treasury

District
Director

P.O. Box 2350 Los Angeles, Calif. 90053

Oregon Historical Society
1200 SW Park Ave.
Portland, OR 97205-2441

Person to Contact:
Barbara S. Cowans
Telephone Number:
(213) 894-2336
Refer Reply to:
EO (1022) 93
Date:

RE: OREGON HISTORICAL SOCIETY
EIN: 93-0391599

NOV 08 1993

Gentlemen:

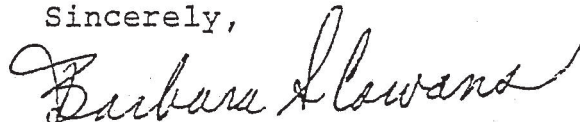
This letter is in response to your request for a copy of the determination letter for the above named organization.

Our records indicate that this organization was recognized to be exempt from Federal Income Tax in November 1951 as described in Internal Revenue Code Section 501(c)(3). It is further classified as an organization that is not a private foundation as defined in Section 509(a) of the code, because it is an organization described in Section 170(b)(1)(A)(vi).

The exempt status for the determination letter issued in November 1951 continues to be in effect.

If you need further assistance, please contact our office at the above address or telephone number.

Sincerely,



BARBARA S. COWANS
Disclosure Assistant



Gary McGee & Co. LLP
CERTIFIED PUBLIC ACCOUNTANTS

Oregon Historical Society

Financial Statements and Other Information
as of and for the Year Ended December 31, 2023
and Report of Independent Accountants



REPORT OF INDEPENDENT ACCOUNTANTS

*The Board of Trustees
Oregon Historical Society:*

Opinion

We have audited the accompanying financial statements of the Oregon Historical Society, which comprise the statement of financial position as of December 31, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Oregon Historical Society as of December 31, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Oregon Historical Society and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Society's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

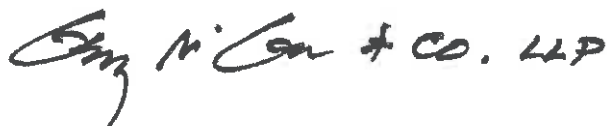
In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Society's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Summarized Comparative Information

We have previously audited the Oregon Historical Society's 2022 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated March 14, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2022 is consistent, in all material respects, with the audited financial statements from which it has been derived.

A handwritten signature in black ink that reads "Amy McLean & Co. LLP". The signature is written in a cursive, flowing style.

March 18, 2024

OREGON HISTORICAL SOCIETY

STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2023
(WITH COMPARATIVE TOTALS FOR 2022)

	2023			
	Without donor restrictions	With donor restrictions	Total	2022
Public support:				
Contributions and grants	\$ 984,624	3,349,560	4,334,184	8,494,069
Memberships	268,485	—	268,485	261,997
Multnomah County levy (<i>note 17</i>)	3,742,657	—	3,742,657	3,424,474
Other governmental funding (<i>note 18</i>)	1,492,378	78,104	1,570,482	2,056,495
Employee Retention Tax Credit (<i>note 19</i>)	—	—	—	813,700
Loss on write off of prior year endowment pledge	—	(3,604)	(3,604)	—
Total public support	6,488,144	3,424,060	9,912,204	15,050,735
Revenues and gains:				
Admissions	97,679	—	97,679	71,317
Product sales	211,625	—	211,625	183,177
Rental income	81,800	—	81,800	156,729
Program income	197,569	—	197,569	303,808
Investment return (<i>note 6</i>)	1,244,008	528,642	1,772,650	(1,671,465)
Net change in the beneficial interest in assets held by the Oregon Community Foundation (<i>note 7</i>)	—	903,254	903,254	(1,118,201)
Net change in the fair value of split-interest agreements	—	46,629	46,629	(193,275)
Other revenues	72,290	—	72,290	124,564
Total revenues and gains	1,904,971	1,478,525	3,383,496	(2,143,346)
Net assets released from restrictions (<i>note 20</i>)	2,466,021	(2,466,021)	—	—
Total revenues, gains, and other support	10,859,136	2,436,564	13,295,700	12,907,389
Expenses (<i>note 21</i>):				
Program services	8,413,647	—	8,413,647	7,974,779
Supporting services	2,400,907	—	2,400,907	2,350,753
Total expenses	10,814,554	—	10,814,554	10,325,532
Increase in net assets	44,582	2,436,564	2,481,146	2,581,857
Net assets at beginning of year	19,299,332	20,919,218	40,218,550	37,666,862
Cumulative effect from the adoption of FASB ASU 2016-02	—	—	—	(30,169)
Net assets at end of year	\$ 19,343,914	23,355,782	42,699,696	40,218,550

See accompanying notes to financial statements.

OREGON HISTORICAL SOCIETY

STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2023
(WITH COMPARATIVE TOTALS FOR 2022)

	2023	2022
Cash flows from operating activities:		
Cash received from contributors, grantors and members	\$ 10,608,475	10,131,037
Cash received from admissions, service recipients, and others	684,143	737,640
Distribution of investment return earned on assets held by the Oregon Community Foundation (<i>note 7</i>)	454,611	426,898
Investment income received	434,485	236,670
Cash paid to employees and suppliers	(9,585,357)	(9,017,700)
Net cash provided by operating activities	2,596,357	2,514,545
Cash flows from investing activities:		
Purchase of capital assets	(1,600,540)	(677,921)
Proceeds from the sale of investments	702,458	197,756
Net purchases of investments	(651,257)	(1,964,451)
Reinvestment of investment income	(233,502)	(190,667)
Net cash used in investing activities	(1,782,841)	(2,635,283)
Cash flows from financing activities:		
Proceeds from contributions restricted for long-term investment and capital acquisition	750,000	1,001,807
Net cash provided by financing activities	750,000	1,001,807
Net increase in cash, cash equivalents, and restricted deposits and funded reserves	1,563,516	881,069
Cash and cash equivalents at beginning of year	5,785,708	4,904,639
Cash and cash equivalents at end of year	\$ 7,349,224	5,785,708
Supplemental schedule of noncash investing and financing activities:		
Right-of-use assets upon FASB ASU 2016-02 implementation – operating leases	\$ –	345,916

See accompanying notes to financial statements.



Gary McGee & Co. LLP
CERTIFIED PUBLIC ACCOUNTANTS

Oregon Historical Society

Financial Statements and Other Information
as of and for the Year Ended December 31, 2024
and Report of Independent Accountants



REPORT OF INDEPENDENT ACCOUNTANTS

*The Board of Trustees
Oregon Historical Society:*

Opinion

We have audited the accompanying financial statements of the Oregon Historical Society, which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Oregon Historical Society as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Oregon Historical Society and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Society's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Society's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Summarized Comparative Information

We have previously audited the Oregon Historical Society's 2023 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated March 18, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2023 is consistent, in all material respects, with the audited financial statements from which it has been derived.



March 27, 2025

OREGON HISTORICAL SOCIETY

STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2024
(WITH COMPARATIVE TOTALS FOR 2023)

	2024			
	Without donor restrictions	With donor restrictions	Total	2023
Public support:				
Contributions and grants	\$ 1,667,493	2,546,307	4,213,800	4,334,184
Memberships	282,383	—	282,383	268,485
Multnomah County levy (<i>note 17</i>)	3,780,332	—	3,780,332	3,742,657
Other governmental funding (<i>note 18</i>)	2,169,709	263,848	2,433,557	1,570,482
Loss on write off of prior year endowment pledge	—	—	—	(3,604)
Total public support	7,899,917	2,810,155	10,710,072	9,912,204
Revenues and gains:				
Admissions	131,687	—	131,687	97,679
Product sales	211,191	—	211,191	211,625
Rental income	99,432	—	99,432	81,800
Program income	486,965	—	486,965	197,569
Investment return (<i>note 6</i>)	965,405	436,592	1,401,997	1,772,650
Net change in the beneficial interest in assets held by the Oregon Community Foundation (<i>note 7</i>)	—	1,042,645	1,042,645	903,254
Net change in the fair value of split-interest agreements	—	198,022	198,022	46,629
Other revenues	197,547	—	197,547	72,290
Total revenues and gains	2,092,227	1,677,259	3,769,486	3,383,496
Net assets released from restrictions (<i>note 20</i>)	3,110,370	(3,110,370)	—	—
Total revenues, gains, and other support	13,102,514	1,377,044	14,479,558	13,295,700
Expenses (<i>note 21</i>):				
Program services	9,727,990	—	9,727,990	8,413,647
Supporting services	2,537,935	—	2,537,935	2,400,907
Total expenses	12,265,925	—	12,265,925	10,814,554
Increase in net assets	836,589	1,377,044	2,213,633	2,481,146
Net assets at beginning of year	19,343,914	23,355,782	42,699,696	40,218,550
Net assets at end of year	\$ 20,180,503	24,732,826	44,913,329	42,699,696

See accompanying notes to financial statements.

OREGON HISTORICAL SOCIETY

STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2024
(WITH COMPARATIVE TOTALS FOR 2023)

	2024	2023
Cash flows from operating activities:		
Cash received from contributors, grantors and members	\$ 10,748,377	10,608,475
Cash received from admissions, service recipients, and others	959,570	684,143
Distribution of investment return earned on assets held by the Oregon Community Foundation (<i>note 7</i>)	476,837	454,611
Investment income received	689,851	434,485
Cash paid to employees and suppliers	(10,728,168)	(9,443,565)
Cash paid for amounts included in the measurement of operating lease liabilities	(79,331)	(141,792)
Net cash provided by operating activities	2,067,136	2,596,357
Cash flows from investing activities:		
Purchase of capital assets	(1,589,941)	(1,600,540)
Proceeds from the sale of investments	561,950	702,458
Net purchases of investments	(543,482)	(651,257)
Reinvestment of investment income	(373,955)	(233,502)
Net cash used in investing activities	(1,945,428)	(1,782,841)
Cash flows from financing activities:		
Proceeds from contributions restricted for long-term investment	755,100	750,000
Net cash provided by financing activities	755,100	750,000
Net increase in cash and cash equivalents	876,808	1,563,516
Cash and cash equivalents at beginning of year	7,349,224	5,785,708
Cash and cash equivalents at end of year	\$ 8,226,032	7,349,224
Supplemental schedule of cash flow information:		
Right-of-use assets obtained in exchange for new operating lease obligations	\$ 1,077,681	—
Tenant improvements paid to contractor by landlord (a lease incentive)	78,837	—

See accompanying notes to financial statements.

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023Open to Public
Inspection**A For the 2023 calendar year, or tax year beginning and ending****B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization

OREGON HISTORICAL SOCIETY

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) Room/suite

1200 S.W. PARK AVENUE

City or town, state or province, country, and ZIP or foreign postal code

PORTLAND, OR 97205

F Name and address of principal officer: KERRY TYMCHUK

SAME AS C ABOVE

D Employer identification number

93-0391599

E Telephone number

(503) 222-1741

G Gross receipts \$

10,972,880.

H(a) Is this a group returnfor subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. See instructions

H(c) Group exemption number**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: WWW.OHS.ORG**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other**L** Year of formation: 1898**M** State of legal domicile: OR**Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: SEE SCHEDULE O
	2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.
	3	Number of voting members of the governing body (Part VI, line 1a) 38
	4	Number of independent voting members of the governing body (Part VI, line 1b) 38
	5	Total number of individuals employed in calendar year 2023 (Part V, line 2a) 81
	6	Total number of volunteers (estimate if necessary) 83
	7a	Total unrelated business revenue from Part VIII, column (C), line 12 2,785.
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11 0.	
Revenue	8	Contributions and grants (Part VIII, line 1h) 15,015,630.
	9	Program service revenue (Part VIII, line 2g) 375,125.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d) 236,670.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 393,901.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 16,021,326.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3) 34,795.
	14	Benefits paid to or for members (Part IX, column (A), line 4) 0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 5,411,532.
	16a	Professional fundraising fees (Part IX, column (A), line 11e) 0.
	b	Total fundraising expenses (Part IX, column (D), line 25) 1,136,082.
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 4,773,531.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 10,219,858.
Net Assets or Fund Balances	19	Revenue less expenses. Subtract line 18 from line 12 5,801,468.
	20	Total assets (Part X, line 16) 41,516,694.
	21	Total liabilities (Part X, line 26) 1,298,144.
	22	Net assets or fund balances. Subtract line 21 from line 20 40,218,550.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date
	SHERI NEAL, CHIEF FINANCIAL OFFICER Type or print name and title	
Paid Preparer Use Only	Print/Type preparer's name YEE LEE MCGEE	Preparer's signature
	Firm's name GARY MCGEE & CO. LLP	Firm's EIN
	Firm's address 1000 S.W. BROADWAY, SUITE 1200 PORTLAND, OR 97205	Phone no. (503) 222-2515

May the IRS discuss this return with the preparer shown above? See instructions

☐ Yes ☐ No

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒**1** Briefly describe the organization's mission:

AS THE STEWARD OF OREGON'S HISTORY, THE OREGON HISTORICAL SOCIETY EDUCATES, INFORMS, AND ENGAGES THE PUBLIC THROUGH COLLECTING, PRESERVING, AND INTERPRETING THE PAST....IN OTHER WORDS, OREGON HISTORY MATTERS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 3,930,192. including grants of \$) (Revenue \$ 425,231.)
EXHIBITS - OHS COLLECTS, PRESERVES, DOCUMENTS, AND EXHIBITS THE STATE'S MATERIAL CULTURE WITH MORE THAN 85,000 ARTIFACTS. ITS MAJOR PERMANENT EXHIBITION, THE AWARD WINNING EXPERIENCE OREGON EXHIBIT OPENED TO THE GENERAL PUBLIC ON FEBRUARY 14, 2019, ON OREGON'S 160TH BIRTHDAY. A DYNAMIC EDUCATIONAL EXHIBIT, EXPERIENCE OREGON ALLOWS VISITORS TO LEARN ABOUT THE COUNTLESS PEOPLE, PLACES AND EVENTS THAT HAVE SHAPED OREGON.

THE 2023 OHS EXHIBIT SERIES PORTRAYED CONNECTIONS TO THE PAST AND TO ONE ANOTHER THROUGH VARIOUS ART FORMS. THE PHOTOGRAPHY, PAINTINGS, AND MUSIC WERE SELECTED TO GIVE A SENSE OF TIME, PLACE, AND WHO WE ARE.

CONTINUED ON SCHEDULE O.

4b (Code:) (Expenses \$ 2,940,739. including grants of \$) (Revenue \$ 9,544.)
RESEARCH SERVICES - THE OREGON HISTORICAL SOCIETY RESEARCH LIBRARY IS ONE OF THE LARGEST HISTORICAL LIBRARIES IN THE COUNTRY AND MAINTAINS AN UNPARALLELED COLLECTION RELATING TO THE HISTORY OF OREGON AND THE PACIFIC NORTHWEST. ITS HOLDINGS INCLUDE THOUSANDS OF BOOKS, GOVERNMENT DOCUMENTS, AND SERIALS; MAPS; MANUSCRIPT COLLECTIONS; ORAL HISTORY INTERVIEWS AND OTHER SOUND RECORDINGS; AS WELL AS MILLIONS OF PHOTOGRAPHS; MILLIONS OF FEET OF ARCHIVAL FILM FOOTAGE; AND A GROWING COLLECTION OF DIGITIZED AND BORN-DIGITAL IMAGES, DOCUMENTS, SOUND, AND VIDEO.

CONTINUED ON SCHEDULE O.

4c (Code:) (Expenses \$ 1,387,156. including grants of \$ 18,850.) (Revenue \$ 25,815.)
EDUCATION - THE EDUCATIONAL DEPARTMENT AT OHS PROVIDES SCHOOL-GROUP TOURS OF EXHIBITIONS, TRAVELING TRUNKS, CURRICULUM, AND PROFESSIONAL DEVELOPMENT TRAINING, WITH A FOCUS ON GRADES K-12. OHS OFFERS 6 TRAVELING TRUNKS ON URBAN, RURAL, AND MULTICULTURAL TOPICS, EACH FILLED WITH OBJECTS AND IMAGES FOR HANDS-ON AND EXPERIENTIAL LEARNING, TRAVELING THROUGHOUT THE STATE OF OREGON TO GRADES K-12 CLASSROOMS. OHS CREATES CURRICULUM AND OTHER CLASSROOM-READY RESOURCES THAT HELP EDUCATORS MEET OREGON'S SCIENCES STANDARDS INTEGRATED WITH ETHNIC STUDIES AND PROVIDES IN-PERSON AND VIRTUAL TRAINING TO EDUCATORS ACROSS THE STATE.

CONTINUED ON SCHEDULE O.

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 8,258,087.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4 X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8 X	
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10 X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	38	X

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	60
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	

Oregon Historical Society

Charitable Checkoff Recertification

Additional Questions

Submitted June 30, 2025



1. Brief history of your organization.

The Oregon Historical Society (OHS) is a private museum, archival library, and educational institution headquartered in downtown Portland. It was founded on December 17, 1898, with the purpose of forwarding the collection, preservation, exhibition, and publication of material of a historical character, especially that relating to the history of Oregon and of the United States.

2. How your organization supports private charitable causes and/or engages in private activities that are consistent with state policies and programs.

OHS is a non-profit/charitable cause—and its work is consistent with the state policies and programs—including promoting tourism, preserving history and culture, and providing access to education and information. In addition to supporting a wide network of smaller historical nonprofits across the state, OHS partners with the Oregon Cultural Trust. OHS works closely with state agencies and private non-profits to support the Trust's work to fuel culture throughout the state by inspiring Oregonians to participate in the cultural tax credit.

3. How checkoff resources fund programs resulting in benefits to the state that are unlikely to occur under existing public and private programs, and how your organization will ensure that the programs are available statewide.

The Society's collections are, without doubt, the world's largest and most comprehensive that support research on, and preservation of, Oregon history.

Supplemented by activities such as digital history projects and lectures through the Hatfield Historians Forum, in the twenty-first century, OHS is centered around its research library facilities, publications, and its museum exhibits. The *Oregon Historical Quarterly*, the journal of record for Oregon history, where authors of all backgrounds can share their research with the public and academics alike in a peer-reviewed, fact-checked, beautifully produced publication.

OHS's research library is free and open to everyone, providing in-person and remote researchers with access to unique materials that document Oregon's long and diverse history.

In its unbroken continuity since 1898, OHS has maintained a commitment to the enduring value of the study of the state's people and of the interpretation of their history.

SMART
Financial Report and
Recertification



STATEWIDE OFFICE

101 SW Market St.
Portland OR 97201

971-634-1634 main
971-634-1631 fax
877-598-4633 toll-free
smartreading.org

REGIONAL OFFICES

Baker, Gilliam, Hood
River, Morrow, Umatilla,
Wallowa & Wasco
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541-600-8035

Children's Book Bank at
SMART Reading
(warehouse)
503-616-3981

Clackamas, Clatsop,
Multnomah &
Washington
971-634-1628

Coos & Curry
541-266-7476

Crook, Deschutes,
Grant, Harney &
Jefferson
541-797-7726

Douglas
541-672-6477

Jackson & Josephine
541-734-5628

Klamath & Lake
541-273-2424

Lincoln, Marion, Polk,
Tillamook & Yamhill
503-391-8423

Oregon Charitable CheckOff Commission: Report of Funds Used as of June 30, 2025

SMART Reading is a statewide children's literacy nonprofit that engages communities across Oregon to improve children's literacy outcomes. Our mission is to spark joy and opportunity through the magic of a shared book. We do this by providing two key supports shown in research to improve children's literacy: shared reading time and books to keep. The use of Charitable Checkoff dollars received by SMART Reading is detailed below. No checkoff funds were spent on administrative expenses of the organization.

Use of Charitable Checkoff Funds

During SMART Reading's Fiscal Year 2024 (July 1, 2023 to June 30, 2024), the organization received \$30,610.53 from the Oregon Charitable Checkoff. In Fiscal Year 2025 (July 1, 2024 to June 30, 2025), SMART received \$12,944.21. All funds from both years were used to support program activities throughout the state. Program Details are provided in the next section of this report.

Fiscal Year	Funding Received	Kids Served	Books Given	Counties Served
2023-2024	\$30,610.53	21,746	188,064	30
2024-2025	\$12,944.21	22,163	189,957	30

Attached is a map and chart showing the breadth of services provided to students and books given to students throughout the state. Charitable Checkoff funds supported salary expenses for program staff serving children in every county in which we have sites.

Staff Location	# Program Staff FY24	\$ Applied FY24	# Program Staff FY25	\$ Applied FY25
Bend	1	\$1,901.28	1	\$857.23
Clatsop	.10	\$190.13	.10	\$85.72
Coos Bay	1	\$1,901.28	1	\$857.23
Eastern Oregon	1	\$1,901.28	1	\$857.23
Klamath Falls	1.5	\$2,851.91	1.5	\$1,285.85
Medford	2	\$3,802.55	1	\$857.23
Portland	7	\$13,308.93	7	\$6,000.63
Roseburg	1	\$1,901.28	1	\$857.23
Salem	.5	\$950.64	.5	\$428.62
Springfield	1	\$1,901.28	1	\$857.23

Program Service Overview

SMART prioritizes Title I schools and those serving high percentages of students receiving free/reduced lunch, English Language Learners, and students of color. Since 1992, we've recruited volunteers for weekly one-on-one reading sessions, with children receiving books to keep biweekly. Our 2022 merger with The Children's Book Bank expanded our book distribution services through refurbished book redistribution.

Fiscal years 2024-2025 focused on post-pandemic stabilization and returning to core programming.

Services Provided:

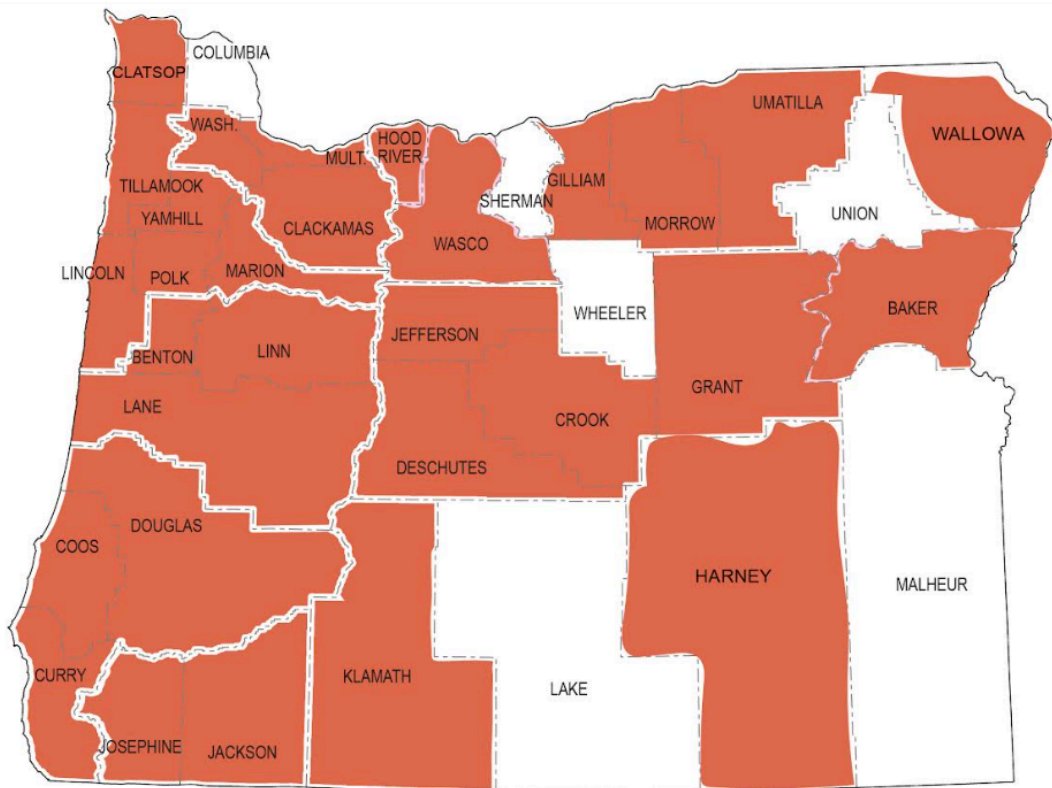
- **One-to-one SMART:** Our primary model pairing volunteers with PreK-3rd graders for weekly reading and 14 annual books
- **Classroom SMART:** Volunteers reading with entire classrooms, continuing where one-on-one isn't feasible
- **Book Bank Services:** Expanded to serve 10 communities, collecting, refurbishing, and redistributing used children's books to families in need

During this period, we concentrated on rebuilding volunteer engagement, restoring school partnerships, and integrating book bank operations while maintaining our core mission of combining meaningful reading experiences with book ownership.

County Service Numbers						
	FY24			FY25		
County	Sites	# Kids	# Books	Sites	# Kids	# Books
Baker	0	0	0	1	39	455
Benton	3	70	649	6	212	1,446
Clackamas	13	512	4,800	13	363	4,112
Clatsop	2	106	617	2	116	321
Coos	7	229	2,728	8	323	4,142
Crook	3	185	2,571	2	94	1,227
Curry	4	186	2,140	4	178	2,347
Deschutes	13	745	10,292	14	718	9,853
Douglas	11	563	6,677	11	569	5,114
Gilliam	1	16	250	1	14	180
Grant	2	32	407	2	40	487
Harney	1	43	602	1	56	712
Hood River	6	220	3,126	6	210	2,729
Jackson	23	762	7,423	19	455	5,257
Jefferson	2	42	492	2	71	709
Josephine	3	84	877	4	85	896
Klamath	28	1,659	16,318	28	1,736	19,673
Lane	15	742	9,135	22	995	11,168
Lincoln	1	75	600	1	0	0
Linn	4	84	1,015	5	156	1,550

Marion	12	441	3,778	9	468	4,867
Morrow	1	53	742	1	36	527
Multnomah	37	1,628	14,865	35	1,464	15,758
Polk	4	132	1,264	4	163	1,718
Tillamook	2	48	498	2	55	649
Umatilla	4	242	3,304	5	202	2,730
Wallowa	1	9	120	0	0	0
Wasco	3	195	2,759	3	184	2,387
Washington	20	1,228	11,760	18	1,069	11,124
Yamhill	7	385	3,508	7	612	4,566

FY24 and FY25 County Service
(red shading indicates service)



Oregon Charitable Checkoff Commission

Application for recertification to remain in the checkoff program

Instructions:

- Your application must be submitted by July 1 to the Charitable Checkoff Commission.
- For questions, call (503) 983-4356.

Name of organization SMART Reading			
Street address 480 NE 9th Ave.	City Portland	State OR	ZIP code 97232
Phone (971) 634-1634	Fax ()	Business hours M-F 9-5pm	

Names and addresses of officers of the organization, including the person who is principal in the solicitation activities of the organization

Jessica Bowersox, Executive Director; Marito Domingo, Board Chair; Krista Tappan, Board Vice Chair; Phil Long, Board Treasurer; Megan Jumago-Simpson, Secretary

Please submit the following with your application:

- Complete financial statements for the last two fiscal years. Umbrella organizations representing a group of affiliates must submit combined financial statements. You do not need to provide the entire financial statement. The cash flow ledger, statement of activities (revenue and expenses), and certification pages are enough.
- A letter from the Department of Justice, stating that your organization is in compliance with Oregon Revised Statutes (ORS) 128.610–128.769. For questions, contact the Charitable Activities Section, Oregon Department of Justice, 100 SW Market St., Portland OR 97201-5702, phone (971) 673-1880.
- Evidence that your organization is a 501(C)(3) organization under the Internal Revenue Code.
- Evidence that your organization received at least \$1 million in gross income in the last fiscal year. Include pages 1–4 only of IRS Form 990 income tax return. Please do not provide the entire Form 990.
- A narrative statement addressing the following:
 - A brief history of your organization.
 - How your organization supports private charitable causes and/or engages in private activities that are consistent with state policies and programs.
 - How checkoff resources fund programs resulting in benefits to the state that are unlikely to occur under existing public and private programs, and how your organization will ensure that these programs are available statewide.

Submit your completed application to:

**Advisor
Charitable Checkoff Commission
Oregon Department of Revenue
955 Center Street NE
Salem OR 97301-2555**

Application is due July 1.

DAN RAYFIELD
Attorney General

LISA M. UDLAND
Deputy Attorney General



100 SW Market Street
Portland, Oregon 97201
charitable@doj.oregon.gov
Telephone: (971) 673-1880
Fax: (971) 673-1882
TTY: (800) 735-2900
www.doj.state.or.us

DEPARTMENT OF JUSTICE
PORTLAND OFFICE

July 16, 2025

Smart Reading
480 NE 9th Ave
Portland, OR 97232

Re: Nonprofit status under the Oregon Charitable Trust and Corporation Act
Smart Reading

DOJ file #16596

Dear Officers/Directors:

Smart Reading has been registered with the Oregon Department of Justice, under the Charitable Trust and Corporation Act, since 3/26/1991. They are current on all reporting requirements under ORS 128.610 *et seq.*

If you have further questions regarding this entity, please contact the undersigned.

Sincerely,

Wendy Lambo

Wendy Lambo
Charities Registrar
Charitable Activities Section



Department of the Treasury
Internal Revenue Service

P.O. Box 2508, Room 4010
Cincinnati OH 45201

In reply refer to: 4077967774
Aug. 09, 2019 LTR 4168C 0
93-1051724 000000 00

00032378

BODC: TE

SMART READING
101 SW MARKET ST
PORTLAND OR 97201-5701

Employer ID number: 93-1051724
Form 990 required: Yes

Dear Taxpayer:

We're responding to your request dated June 27, 2019, about your tax-exempt status.

We issued you a determination letter in April 1996, recognizing you as tax-exempt under Internal Revenue Code (IRC) Section 501(c)(3).

We also show you're not a private foundation as defined under IRC Section 509(a) because you're described in IRC Sections 509(a)(1) and 170(b)(1)(A)(vi).

Donors can deduct contributions they make to you as provided in IRC Section 170. You're also qualified to receive tax deductible bequests, legacies, devises, transfers, or gifts under IRC Sections 2055, 2106, and 2522.

In the heading of this letter, we indicated whether you must file an annual information return. If you're required to file a return, you must file one of the following by the 15th day of the 5th month after the end of your annual accounting period:

- Form 990, Return of Organization Exempt From Income Tax
- Form 990EZ, Short Form Return of Organization Exempt From Income Tax
- Form 990-N, Electronic Notice (e-Postcard) for Tax-Exempt Organizations Not Required to File Form 990 or Form 990-EZ
- Form 990-PF, Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

According to IRC Section 6033(j), if you don't file a required annual information return or notice for 3 consecutive years, we'll revoke your tax-exempt status on the due date of the 3rd required return or notice.

You can get IRS forms or publications you need from our website at www.irs.gov/forms-pubs or by calling 800-TAX-FORM (800-829-3676).

If you have questions, call 877-829-5500 between 8 a.m. and 5 p.m.,

023236

4077967774
Aug. 09, 2019 LTR 4168C 0
93-1051724 000000 00
00032379

SMART READING
101 SW MARKET ST
PORTLAND OR 97201-5701

local time, Monday through Friday (Alaska and Hawaii follow Pacific time).

Thank you for your cooperation.

Sincerely yours,

Stephen A. Martin

Stephen A. Martin
Director, EO Rulings & Agreements

SMART Reading
Statement of Financial Activities (unaudited)

July 1, 2023 - June 30, 2024 with Prior Year Comparison

Notes: SMART Reading's FY23 budget reflected the first year as a merged organization with the Children's Book Bank, which increased expenses by over 30%. The Board of Directors approved contribution from reserves in FY23 and FY24 in recognition of challenging financial circumstances. While we saw larger-than-planned deficits in both years, SMART is fortunate to have cash reserves to draw from. Major cost-saving measures were implemented in FY24 on the path to course-correction. We are operating with a balanced budget of \$4.1M for FY25.

Revenue	FY24	FY23
Individual & Family Foundation	\$1,413,643	\$1,524,997
Corporate Support Foundations and Organizations	\$386,498	\$680,736
Special Events	\$495,402	\$318,202
Government Support	\$161,123	\$238,631
Net Assets Released from Restriction	\$207,400	\$354,709
Earned Revenue & Other Income	\$887,920	\$785,637
Contribution From Reserves	\$102,700	\$30,166
	\$196,863	\$302,557
Total Revenue	\$3,851,549	\$4,235,635
Expenses		
Wages, Taxes and Benefits	\$3,056,806	\$3,236,805
Background Checks	\$27,076	\$40,633
Professional Fees & Temp Personnel	\$200,014	\$296,879
Membership, Dues	\$5,397	\$3,966
Advertising & Promotion	\$23,281	\$39,634
Books	\$279,943	\$380,477
Office Expenses	\$153,660	\$216,186
IT	\$170,572	\$154,933
Occupancy Expense	\$210,052	\$205,148
Travel	\$60,000	\$50,032
Staff Development	\$17,688	\$41,083
Volunteer Management	\$11,809	\$15,453
Fundraising Expense	\$55,458	\$56,750
Insurance	\$29,597	\$21,649
Depreciation	\$31,500	\$30,000
Total Expenses	\$4,332,852	\$4,789,628
Profit or (Loss) From Operations	(\$481,303)	(\$553,993)

SMART Reading
Statement of Financial Activities
Period Ending April 30th, 2025 for Fiscal Year Ending June 30th, 2025

	Annual Budget	Budget YTD 04/30/25	Actual YTD 04/30/25	Over/(Under) Budget YTD 04/30/25
Revenue				
Individual Donations	\$ 1,234,780	\$ 1,028,942	\$ 1,118,378	\$ 89,436
Corporate Donations	\$ 555,300	\$ 462,731	\$ 376,312	\$ (86,419)
Foundations & Organizations	\$ 730,796	\$ 608,972	\$ 742,043	\$ 133,071
Government Grants & Contracts	\$ 190,400	\$ 158,660	\$ 13,760	\$ (144,900)
Special Events	\$ 310,750	\$ 258,948	\$ 168,399	\$ (90,549)
Net Assets Released from Restriction	\$ 984,728	\$ 820,574	\$ 1,185,288	\$ 364,714
Earned Income	\$ 150,000	\$ 124,995	\$ 7,500	\$ (117,495)
OCF Endowment Income	\$ -	\$ -	\$ 116,091	\$ 116,091
Total Revenue	\$ 4,156,754	\$ 3,463,823	\$ 3,727,771	\$ 263,809
Expenses				
Salaries & Benefits	\$ 2,804,727	\$ 2,337,273	\$ 2,621,547	\$ 284,275
Background Checks	\$ 34,780	\$ 28,983	\$ 24,826	\$ (4,158)
Professional Fees	\$ 115,031	\$ 95,859	\$ 89,558	\$ (6,301)
Membership & Dues	\$ 6,465	\$ 5,388	\$ 1,984	\$ (3,404)
Advertising & Promotion	\$ 26,775	\$ 22,313	\$ 3,830	\$ (18,483)
Student Books	\$ 346,500	\$ 288,750	\$ 326,892	\$ 38,142
Office Expenses	\$ 237,292	\$ 197,743	\$ 189,241	\$ (8,502)
Information Technology	\$ 175,695	\$ 146,413	\$ 126,471	\$ (19,941)
Occupancy Expenses	\$ 193,632	\$ 161,360	\$ 177,808	\$ 16,448
Travel	\$ 61,576	\$ 51,313	\$ 42,067	\$ (9,246)
Staff Development	\$ 22,240	\$ 18,533	\$ 20,636	\$ 2,103
Volunteer Management	\$ 21,815	\$ 18,179	\$ 8,043	\$ (10,136)
Fundraising Expense	\$ 46,500	\$ 38,750	\$ 55,376	\$ 16,626
Insurance	\$ 30,726	\$ 25,605	\$ 20,999	\$ (4,606)
Depreciation	\$ 33,000	\$ 27,500	\$ 27,500	\$ -
Total Expenses	\$ 4,156,754	\$ 3,463,962	\$ 3,736,779	\$ 272,817
Net Income or (Loss) from Operations	\$ -	\$ (139)	\$ (9,008)	\$ (9,008)

EXTENDED TO MAY 15, 2025

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form **990**Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.**2023**Open to Public
Inspection**A** For the 2023 calendar year, or tax year beginning **JUL 1, 2023** and ending **JUN 30, 2024****B** Check if applicable:

- ☒ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization**SMART READING**

Doing business as

Number and street (or P.O. box if mail is not delivered to street address)

480 NE 9TH AVE

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

PORTLAND, OR 97232**F** Name and address of principal officer: **JESSICA BOWERSOX****SAME AS C ABOVE****D** Employer identification number**93-1051724****E** Telephone number**(971) 634-1634****G** Gross receipts \$**4,312,540.****H(a)** Is this a group returnfor subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. See instructions

H(c) Group exemption number**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: **WWW.SMARTREADING.ORG****K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other**L** Year of formation: **1991****M** State of legal domicile: **OR****Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: TO SPARK JOY AND OPPORTUNITY THROUGH THE MAGIC OF A SHARED BOOK.
	2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.
	3	Number of voting members of the governing body (Part VI, line 1a) 3 19
	4	Number of independent voting members of the governing body (Part VI, line 1b) 4 19
	5	Total number of individuals employed in calendar year 2023 (Part V, line 2a) 5 48
	6	Total number of volunteers (estimate if necessary) 6 3686
	7a	Total unrelated business revenue from Part VIII, column (C), line 12 7a 0.
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11 7b 0.	
Revenue	8	Contributions and grants (Part VIII, line 1h) 4,323,715.
	9	Program service revenue (Part VIII, line 2g) 10,000.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d) 42,610.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 4,768.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 4,381,093.
	Expenses	13
14		Benefits paid to or for members (Part IX, column (A), line 4) 0.
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 3,236,805.
16a		Professional fundraising fees (Part IX, column (A), line 11e) 0.
b		Total fundraising expenses (Part IX, column (D), line 25) 679,567.
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 1,492,994.
18		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 4,729,799.
Net Assets or Fund Balances	19	Revenue less expenses. Subtract line 18 from line 12 -348,706.
	20	Total assets (Part X, line 16) 6,497,947.
	21	Total liabilities (Part X, line 26) 170,199.
	22	Net assets or fund balances. Subtract line 21 from line 20 6,327,748.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date			
	JESSICA BOWERSOX, EXECUTIVE DIRECTOR Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
	TODD D. MASSINGER	TODD D. MASSINGER			P00075883
Firm's name	HOFFMAN, STEWART & SCHMIDT, PC				Firm's EIN 93-0743240
	Firm's address 3 CENTERPOINTE DRIVE, SUITE 300 LAKE OSWEGO, OR 97035-8663				Phone no. 503-220-5900

May the IRS discuss this return with the preparer shown above? See instructions

☒ Yes ☐ No

LHA For Paperwork Reduction Act Notice, see the separate instructions.

332001 12-21-23

Form **990** (2023)

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

☒**1** Briefly describe the organization's mission:**TO SPARK JOY AND OPPORTUNITY THROUGH THE MAGIC OF A SHARED BOOK.****2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code:) (Expenses \$ **2,881,163.** including grants of \$) (Revenue \$)

SMART READING IS A NATIONALLY RECOGNIZED, STATEWIDE NONPROFIT ORGANIZATION (INCORPORATED IN THE STATE OF OREGON) WITH A NETWORK OF VOLUNTEERS, EDUCATORS, DONORS, AND ADVOCATES ACROSS OREGON WHO ARE BANDING TOGETHER TO EMPOWER CHILDREN FOR MORE SUCCESSFUL FUTURES THROUGH BOOKS AND READING. HEADQUARTERED IN PORTLAND, SMART READING ENVISIONS AN OREGON IN WHICH EVERY CHILD CAN REALIZE THEIR FULL POTENTIAL THROUGH READING. SMART READING ENGAGES COMMUNITY VOLUNTEERS TO READ ONE-ON-ONE OR IN GROUPS WITH PREKINDERGARTEN THROUGH THIRD GRADE CHILDREN. PARTICIPATING CHILDREN ALSO RECEIVE NEW BOOKS EACH MONTH TO KEEP AND READ WITH THEIR FAMILIES.

SMART READING PARTNERS WITH 255 HIGH NEED SCHOOLS AND HEAD START**4b** (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4c** (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **2,881,163.**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4 X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10 X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a	X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18 X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	38	X

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	22
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X

St. Vincent DePaul Society of Oregon
Financial Report and Recertification

SOCIETY OF ST. VINCENT DE PAUL, OREGON
Charitable Checkoff Program

To: Charitable Checkoff Commission
OCC Financial Report
June 10, 2025

History & Organization

The Society of St. Vincent de Paul (SVDP) is a Catholic Lay Organization, dedicated to the spiritual and personal growth of its members and service to those in need in the local community. SVDP is a worldwide organization currently located in 145 countries. SVDP in Oregon began with a Conference, (group of people working as a unit) at Cathedral Parish in Portland in 1936. There are currently 80 conferences in Oregon, 73 in the Portland Archdiocese, which includes the Willamette Valley and the Oregon Coast, and 7 in the Diocese of Baker, which includes Southern and Eastern Oregon. The Archdiocese of Portland conferences are divided into five District Councils (Portland, Eugene, Salem, Grants Pass and Medford), and an Archdiocesan Council that provides oversight and support. The Diocese of Baker oversees the Hood River, Bend, La Pine, Redmond, Prineville and Klamath Falls Conferences.

Most conferences operate in conjunction with Catholic Parishes, but function independently and not under Parish jurisdiction. Conference work varies from location to location, since the mission of SVDP includes “any form of help that alleviates suffering or deprivation and promotes human dignity and personal integrity.” Typically, conferences provide emergency food and financial assistance for rent or utilities to help alleviate homelessness. Other conferences are known as “Special Works’ conferences, and their work involves operating programs such as homeless shelters, meal facilities, or thrift stores. All SVDP assistance is provided to anyone in need, regardless of age, religion, ethnicity or gender.

SVDP takes no funds for administrative purposes. All funds through the OCC program are utilized for assisting those in need. OCC funds have assisted councils and conferences with the following projects this year.

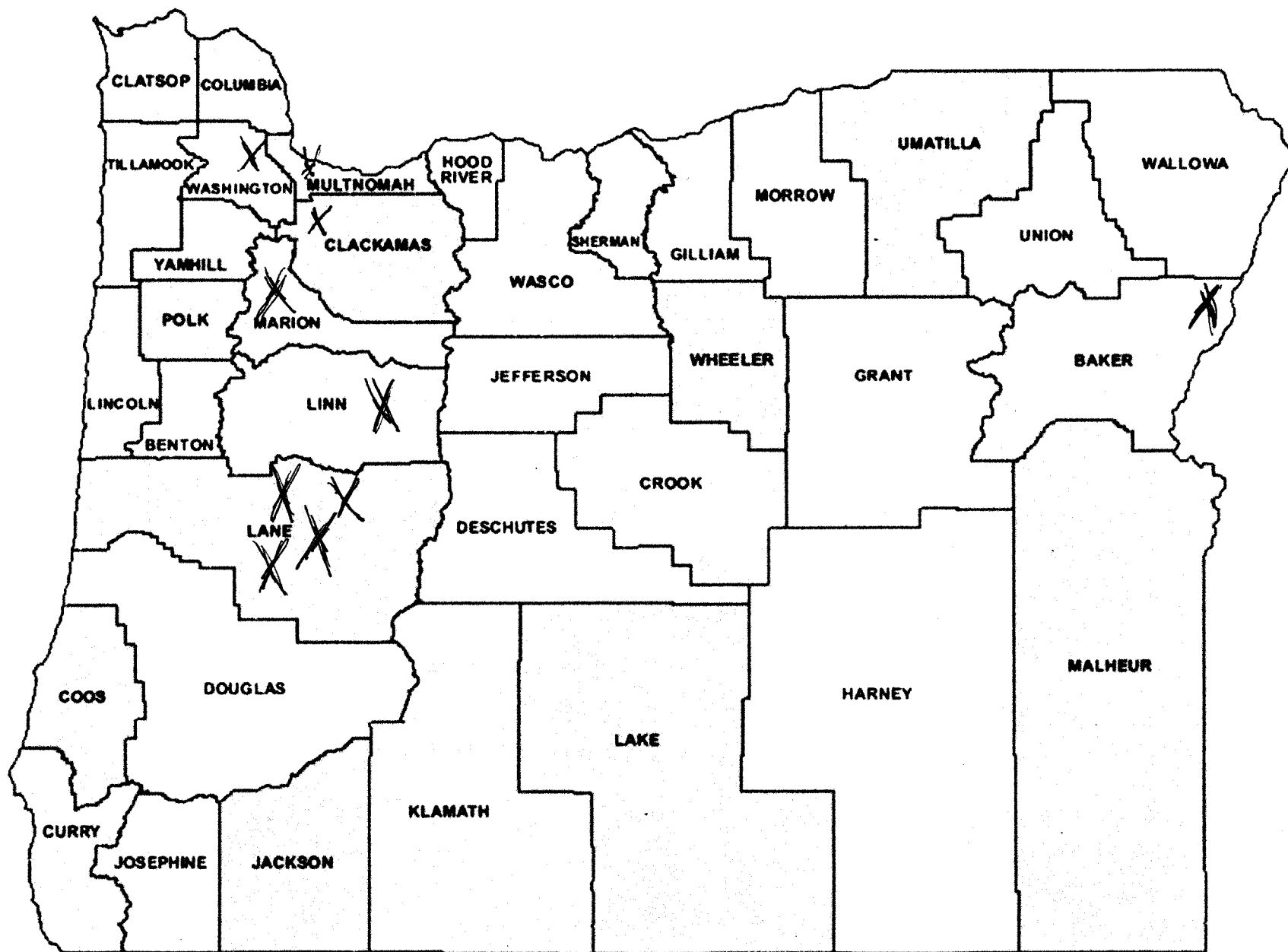
FY 2024-2025 -Funds Available \$74,817 from OCC

Ten proposals for funding were received all received some level of funding

In the Archdiocese of Portland

- \$5000 in Baker County; St. Pius X Conference will provide, Utility assistance, some temporary housing, medical assistance or gasoline for people in need.
- 2,766 in Multnomah County; St. Charles Conference will purchase shelf bins and stackable bins for their new freezer and refrigerator.
- \$11,000 in Clackamas County; Christ The King Conference will provide food, utility or rent assistance to those in need,
- \$1,002 in Washington County; Resurrection Conference will 1 all weather shed for donations, 99 gorilla shelves, 1 transport cart, 12 various sized clear tubs
- \$6889 in Lane County; St. Mary Conference will use funds to provide rent assistance
- \$10,000 in Lane County; St. Mark Conference funds will provide utility assistance to people to avoid a shut off of their electricity
- \$6140 in Lane County; St. Jude Conference will provide beds/frames or a Winco card for household necessities
- \$7000 in Lane County; St Alice Conference will purchase sheets, blankets, waterproof mattress covers, Fred Meyer gift cards for food and school supplies
- \$5000 in Marion County; St. Edward Keizer Conference will assist people coming out of prison to get them into transitional housing.
- \$20,000 in Linn County; St Edward Lebanon will provide rent, water, sewer, electricity, propane and natural gas assistance to people in need

Total distribution: **\$74,817**



Oregon Charitable Checkoff Commission
Application for recertification to remain in the checkoff program

Instructions:

- Your application must be submitted by July 1 to the Charitable Checkoff Commission.
- For questions, call (503) 983-4356.

Name of organization Society of St. Vincent de Paul, Archdiocesan Council of Portland in Oregon			
Street address 9902 SE Bell Ave		City Milwaukie	State OR
ZIP code 97222			
Phone (503) 866-3770	Fax ()	Business hours 8:00 am - 4:00 pm M-F	

Names and addresses of officers of the organization, including the person who is principal in the solicitation activities of the organization

Sharon Hills - President 9902 SE Bell Ave. Milwaukie OR 97222

Chris Greiveldinger - 8101 Cornwell St. Portland OR 97206

Shari Crawford - 106 Hadley St. McMinnville, OR 97128

Martha Dacar - 29141 Link Ln, Junction City 97238

Ranae Thornton 132 SE H. Street Grants Pass, OR 97526

Kathy Bagley - 2424 N. Pacific Hwy Medford, OR 97501

Please submit the following with your application:

- Complete financial statements for the last two fiscal years. Umbrella organizations representing a group of affiliates must submit combined financial statements. You do not need to provide the entire financial statement. The cash flow ledger, statement of activities (revenue and expenses), and certification pages are enough.
- A letter from the Department of Justice, stating that your organization is in compliance with Oregon Revised Statutes (ORS) 128.610-128.769. For questions, contact the Charitable Activities Section, Oregon Department of Justice, 100 SW Market St., Portland OR 97201-5702, phone (971) 673-1880.
- Evidence that your organization is a 501(C)(3) organization under the Internal Revenue Code.
- Evidence that your organization received at least \$1 million in gross income in the last fiscal year. Include pages 1-4 only of IRS Form 990 income tax return. Please do not provide the entire Form 990.
- A narrative statement addressing the following:
 - A brief history of your organization.
 - How your organization supports private charitable causes and/or engages in private activities that are consistent with state policies and programs.
 - How checkoff resources fund programs resulting in benefits to the state that are unlikely to occur under existing public and private programs, and how your organization will ensure that these programs are available statewide.

Submit your completed application to:

**Advisor
Charitable Checkoff Commission
Oregon Department of Revenue
955 Center Street NE
Salem OR 97301-2555**

Application is due July 1.

DAN RAYFIELD
Attorney General

LISA M. UDLAND
Deputy Attorney General



100 SW Market Street
Portland, Oregon 97201
charitable@doj.oregon.gov
Telephone: (971) 673-1880
Fax: (971) 673-1882
TTY: (800) 735-2900
www.doj.state.or.us

DEPARTMENT OF JUSTICE
PORTLAND OFFICE

June 24, 2025

Society of St. Vincent DePaul, Archdiocesan Council of Portland in Oregon
c/o Sharon Hills
9902 SE Bell Ave
Portland, OR 97222

Re: Nonprofit status under the Oregon Charitable Trust and Corporation Act
Society of St. Vincent DePaul, Archdiocesan Council of Portland in Oregon

DOJ file #15265

Dear Officers/Directors:

Society of St. Vincent DePaul, Archdiocesan Council of Portland in Oregon has been registered with the Oregon Department of Justice, under the Charitable Trust and Corporation Act, since 8/13/1990. They are current on all reporting requirements under ORS 128.610 *et seq.*

If you have further questions regarding this entity, please contact the undersigned.

Sincerely,

Wendy Lambo

Wendy Lambo
Charities Registrar
Charitable Activities Section



Department of the Treasury
Internal Revenue Service
Tax Exempt and Government Entities
PO Box 2508
Cincinnati, OH 45201

Date:
April 6, 2021
Employer ID number:
93-0846858
Form 990 required:
990, YES
Person to contact:
Name: Mrs. Brown
ID number: 0202975

SOCIETY OF ST VINCENT DE PAUL
ARCHDIOCESAN COUNCIL OF PORTLAND
% SHARON R HILLS
9902 SE BELL AVE
MILKWAUKIE, OR 97222

Dear Sir or Madam:

We're responding to your request dated November 17, 2020, about your tax-exempt status.

We issued you a determination letter in August 2007, recognizing you as tax-exempt under Internal Revenue Code (IRC) Section 501(c)(3).

We also show you're not a private foundation as defined under IRC Section 509(a) because you're described in IRC Sections 509(a)(1) and 170(b)(1)(A)(vi).

Donors can deduct contributions they make to you as provided in IRC Section 170. You're also qualified to receive tax-deductible bequests, legacies, devises, transfers, or gifts under IRC Sections 2055, 2106, and 2522.

In the heading, we indicated whether you must file an annual information return. If you're required to file a return, you must file one of the following by the 15th day of the 5th month after the end of your annual accounting period.

- Form 990, Return of Organization Exempt From Income Tax
- Form 990-EZ, Short Form Return of Organization Exempt From Income Tax
- Form 990-N, Electronic Notice (e-Postcard) for Tax-Exempt Organizations Not Required to File Form 990 or Form 990EZ
- Form 990-PF, Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

According to IRC Section 6033(j), if you don't file a required annual information return or notice for 3 consecutive years, we'll revoke your tax-exempt status on the due date of the 3rd required return or notice.

You can get IRS forms or publications you need from our website at www.irs.gov/forms-pubs or by calling 800-TAX-FORM (800-829-3676).

If you have questions, call 877-829-5500 between 8 a.m. and 5 p.m., local time, Monday through Friday (Alaska and Hawaii follow Pacific time).

Thank you for your cooperation.

Sincerely,

Stephen A. Martin

Stephen A. Martin

Director, Exempt Organizations Rulings and Agreements

Letter 4168 (Rev.)
Catalog Number

DCC of Portland - Diocesan Council Report

Last Saved: 31 January 2025 4:54 PM by Sharon Hills [History](#)

[Instructions](#)

This report has been finalized and cannot be edited.

Organization Information

×

Always a 12-month period (shorter for new Conferences only); either the standard fiscal year of the Society (Oct. 1 - Sept. 30) or a calendar fiscal year (Jan. 1 - Dec. 31). New Conferences will typically have less data than 12 months, but the dates should reflect the fiscal year.

Reporting Period

Calendar Year Ending 31 December

Fiscal Year Ending 30 September

Other Reporting Period

Contact Info

Office Mailing Address

9902 SE Bell Ave

Milwaukie, OR 97222

Office Phone

5038663770

Email Address

Bylaws

Our (Arch)Diocesan Council has formally adopted and is in compliance with the 2019 version of Bylaws for (Arch)Diocesan Councils which can be found on www.svdpusa.org.

Please answer the following about (Arch)Diocesan Council.

***Only numerical values and the hyphen symbol are allowed in the fields.**

Total hours worked by members doing (Arch)Diocesan Council business (including Council operated Stores and Special Works) - not reported on Conference or District Council Reports

Total hours worked by non-member volunteers doing (Arch)Diocesan Council business (including Council operated Stores and Special Works)

Total number of people served by the (Arch)Diocesan Council (including Council operated Stores and Special Works)

Total value of direct service from (Arch)Diocesan Council operated Stores and Special Works

\$

Total value of in-kind goods from (Arch)Diocesan Council operated Stores and Special Works

\$

Total value of in-kind service from (Arch)Diocesan Council operated Stores and Special Works

\$

FINANCIAL REPORT

TREASURER’S REPORT: This portion of the report includes the combined financial data from the (Arch)Diocesan Council, its stores, and its special works. Please keep in mind that this is not a reconciliation of a single account. This reflects all activity in all accounts.

Balance Forward – when entering Balance information, include the balances of ALL accounts owned by the Council: checking, savings, CDs, investment accounts, reserve accounts, stores accounts, special works accounts, etc.

BALANCE

Last Year's Ending Balance

\$95427

Adjustment to Last Year's Ending Balance

\$0

Beginning Balance

\$95427

RECEIPTS COLLECTED (CASH BASIS)

1. Solidarity Contributions received from Conferences

\$0

2. Contributions from Conferences within the Diocese

\$0

3. Contributions from District Councils within the Diocese

\$41802

4. Contributions from other SVDPs outside the (Arch)Diocese

\$0

5. Contributions from members at General Meeting(s)

\$0

6. Contributions from the general public

\$390

7. Legacies received

\$0

8. Government Grants - EACH of at least \$50,000 and with admin allowance of 10% or less received
(ENTER \$0 IF EACH GRANT IS LESS THAN \$50,000)

\$0

9. Disaster Funds received

\$0

10. Capital Campaign Funds received

\$0

11. Other Restricted Funds received

\$94486

12. Receipts from Special Works (DO NOT include Stores)

\$0

13. Receipts from Stores ("Total Revenue" from the Stores Report)

\$0

14. Receipts from Special Fundraising Events

\$41427

15. Other Income

(include any PPP funds forgiven as grants by federal government)

\$0

TOTAL INCOME

\$178105

EXPENSES (CASH BASIS)

1. Solidarity Contributions to the National Council

\$41052

2. Other Contributions to the National Council (in addition to Solidarity Contributions)

\$0

3. Regional contributions

\$0

4. General administrative and operational costs

\$5159

5. Expenses of Special Works (DO NOT include Stores)

\$0

6. Expenses of Stores

"Total Expenses (Wages, Benefits, Operating)" from the Stores Report

\$0

7. Expenses of Special Fundraising Events

\$0

8. Contributions to Disaster

\$0

9. Contributions to Domestic Twinning

(This includes \$ transfers from District run stores to Conferences in the district)

\$0

10. Contributions to International Twinning

\$0

11. Other Expenses 144420

(Funds spent by the (Arch)Diocesan Council that are not covered in items 1-10)

\$

TOTAL EXPENSES

\$190631

ENDING BALANCE

\$82901

\$

Return of Organization Exempt From Income Tax

2024

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form, as it may be made public.

Go to www.irs.gov/Form990EZ for instructions and the latest information.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the 2024 calendar year, or tax year beginning

, 2024, and ending

, 20

B Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization

Society of St. Vincent de Paul Archdiocesan Council of Portland

Number and street (or P.O. box if mail is not delivered to street address)

9902 SE Bell Ave

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Milwaukie, OR 97222-2530

D Employer identification number

930846858

E Telephone number

503 866 3770

F Group Exemption

Number

G Accounting Method: ☐ Cash ☐ Accrual Other (specify):

I Website:

J Tax-exempt status (check only one) — ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527H Check ☒ if the organization is not required to attach Schedule B (Form 990).K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other:

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets

(Part II, column (B)) are \$500,000 or more, file Form 990 instead of Form 990-EZ. \$ 178,105

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)

Check if the organization used Schedule O to respond to any question in this Part I

1	Contributions, gifts, grants, and similar amounts received	1	41,817
2	Program service revenue including government fees and contracts	2	
3	Membership dues and assessments	3	41,802
4	Investment income	4	
5a	Gross amount from sale of assets other than inventory	5a	
b	Less: cost or other basis and sales expenses	5b	
c	Gain or (loss) from sale of assets other than inventory (subtract line 5b from line 5a)	5c	
6	Gaming and fundraising events:		
a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
b	Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	
c	Less: direct expenses from gaming and fundraising events	6c	
d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	
7a	Gross sales of inventory, less returns and allowances	7a	
b	Less: cost of goods sold	7b	
c	Gross profit or (loss) from sales of inventory (subtract line 7b from line 7a)	7c	
8	Other revenue (describe in Schedule O)	8	94,486
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	178,105
10	Grants and similar amounts paid (list in Schedule O)	10	144,420
11	Benefits paid to or for members	11	
12	Salaries, other compensation, and employee benefits	12	
13	Professional fees and other payments to independent contractors	13	
14	Occupancy, rent, utilities, and maintenance	14	
15	Printing, publications, postage, and shipping	15	
16	Other expenses (describe in Schedule O)	16	45,212
17	Total expenses. Add lines 10 through 16	17	189,632
18	Excess or (deficit) for the year (subtract line 17 from line 9)	18	(11,527)
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	95,429
20	Other changes in net assets or fund balances (explain in Schedule O)	20	
21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	83,902

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 106421

Form 990-EZ (2024)

Check if the organization used Schedule O to respond to any question in this Part II ☐

Check if the organization used Schedule O to respond to any question in this Part III . . ☐

Expenses
(Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)

Check if the organization used Schedule O to respond to any question in this Part IV ☐

Form **990-EZ** (2024)

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V ☐

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	☐	☒
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O. See instructions	☐	☒
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	☐	☒
b If "Yes" to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	☐	☐
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	☐	☐
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	☐	☒
37a Enter amount of political expenditures, direct or indirect, as described in the instructions	☐	☐
b Did the organization file Form 1120-POL for this year?	☐	☒
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee; or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	☐	☒
b If "Yes," complete Schedule L, Part II, and enter the total amount involved	☐	☐
39 Section 501(c)(7) organizations. Enter:	☐	☐
a Initiation fees and capital contributions included on line 9	☐	☐
b Gross receipts, included on line 9, for public use of club facilities	☐	☐
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911: _____; section 4912: _____; section 4955: _____	☐	☐
b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	☐	☒
c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	☐	☐
d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax on line 40c reimbursed by the organization	☐	☐
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	☐	☒
41 List the states with which a copy of this return is filed: _____	☐	☐
42a The organization's books are in care of: _____ Telephone no. _____ Located at: _____ ZIP + 4 _____	☐	☐
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).	☐	☒
c At any time during the calendar year, did the organization maintain an office outside the United States? If "Yes," enter the name of the foreign country: _____	☐	☒
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the tax year 43 _____	☐	☐
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	☐	☒
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	☐	☒
c Did the organization receive any payments for indoor tanning services during the year?	☐	☒
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	☐	☐
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	☐	☒
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ. See instructions	☐	☒

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

	Yes	No
46		☒

Part VI Section 501(c)(3) Organizations Only

All section 501(c)(3) organizations must answer questions 47–49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II

	Yes	No
47		☒

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

	Yes	No
48		☒

49a Did the organization make any transfers to an exempt non-charitable related organization?

	Yes	No
49a		☒

b If "Yes," was the related organization a section 527 organization?

	Yes	No
49b		☒

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees, and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC/1099-NEC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations must attach a completed Schedule A ☐ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date		
	Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name			Firm's EIN	
	Firm's address			Phone no.	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

The Nature Conservancy
Financial Report and
Recertification

Who We Are

The Nature Conservancy is a leading conservation organization working around the world to protect ecologically important lands and waters for nature and people. Supported by more than 1 million dedicated members, donors and volunteers, we've protected more than 125 million acres of land and 5,000 miles of rivers worldwide to date. The Conservancy uses science to solve complex conservation challenges. We are tackling some of the toughest problems facing people and nature today, replicating good ideas to save many places and improve people's lives. We are grounded by local experience and leverage our science, real-world solutions and partnerships to influence global decision-making.

With a mission to conserve the lands and waters on which all life depends, The Nature Conservancy is focused on boldly addressing the biodiversity and climate crises. We test and demonstrate strategies in wetland and riparian restoration, invasive species control, and fire ecology, among other disciplines. Our preserves and managed areas are living laboratories and outdoor classrooms for research and teaching in biology, botany, wildlife and ecological studies. Our goal is to ensure the health and survival of the natural world that sustains us all.

In Oregon

The Nature Conservancy protects many preserves and managed areas in Oregon, including such well-loved sites as Cascade Head Preserve on the Oregon Coast, Tom McCall Preserve in the Columbia River Gorge, and Lower Table Rock Preserve near Medford. We've helped protect more than 547,000 acres of natural areas across the state. In fiscal year 2023 (July 1-June 30), the Conservancy received \$54,302.23 from Oregon's Charitable Checkoff program; in fiscal year 2024, \$111,038.56. The Conservancy used these funds to protect, manage and restore natural areas that are critical to for our state's plants, wildlife and communities. No funds have been used for administrative purposes, fundraising, lobbying, or any other activity prohibited by the Charitable Checkoff program.

Here are descriptions of the activities that Charitable Checkoff funds helped make possible in FY23 and FY24:

FY23 (\$54,302.23 total)

SW Preserves

In FY23, The Nature Conservancy spent \$10,000.00 in Southwest Oregon, where we work to protect a variety of critical sites, including Eight Dollar Mountain and Table Rocks. Rising dramatically 800 feet above the Rogue River Valley, the Table Rocks are remnants of lava flows that filled the canyons of an ancient, meandering Rogue River over 7 million years ago. Atop these mesas is a mosaic of grassy mounds, stony flats and vernal, or seasonal, ponds. In FY23, we partnered with the Bureau of Land Management on a series of hikes to help visitors engage and learn about this amazing landscape, including outings focused on wildflowers, plein air painting, and even a ukulele jam.

Forests and Fire

In FY23, The Nature Conservancy spent \$10,000.00 on our forest work and \$10,000.00 on ecological fire work to increase the quality, pace and scale of restoration in Oregon's dry forests. That year, the U.S. Forest Service and TNC renewed our national agreement to collaborate on prescribed fire to protect forest health and help prevent catastrophic wildfire. Fire is an important conservation tool, including using prescribed fire at our preserves to maintain the health of the landscape. One place where this work touches down here in Oregon is at our Sycan Marsh Preserve in the Klamath Basin. While working together to restore the forest on the preserve and surrounding lands, we are also building the knowledge and training of fire management professionals, who take the learning gained here far beyond this remote preserve. Importantly, this restoration work was put to the test and proven to benefit the landscape in the 2021 Bootleg Fire, when areas treated with ecological thinning and prescribed fire withstood the worst destruction of catastrophic wildfire.

NE Oregon (Resilient Rangelands)

In Northeast Oregon, The Nature Conservancy manages Zumwalt Prairie Preserve to support and advance conservation across the larger Zumwalt Prairie landscape, while also providing high-quality and diverse habitat for native species on the preserve. In FY23, we spent \$10,000.00 of Charitable Checkoff funds to support this work. We collaborate with neighboring ranchers to advance the science and practice of sustainable grazing to maintain the ecological health of the prairie and the economic viability of working ranches. We also work with partners to do invasive species mapping, monitoring and removal, which helps maintain and improve habitat for the prairie's iconic species, including Columbian sharp-tailed grouse, Spalding's catchfly and quaking aspen. In the spring of 2021 and 2022, tribal members from across Oregon, Washington and Idaho traveled to Wallowa County to gather first food roots on the Zumwalt Prairie Preserve and neighboring public and private lands.

Volunteer Program

TNC Oregon operates one of the most robust volunteer programs across The Nature Conservancy. Volunteers help advance TNC's priorities through individual, skills-based volunteer projects, as preserve caretakers and stewards, and through group preserve management opportunities. In FY23, the Conservancy spent \$14,302.23 to help volunteer work around the state, including at preserves in the Willamette Valley (Cogswell-Foster Preserve, Willamette Confluence, Willow Creek Preserve, Camassia Natural Area), in Southern Oregon (Table Rocks Preserve), in NE Oregon (Zumwalt Prairie Preserve), in the Columbia River Gorge (Tom McCall Preserve), and in the Klamath basin (Williamson River Delta Preserve). Volunteers engaged in activities that included facilities maintenance, research, programming, data management, removing weeds and invasive species, planting native species, fixing fences, removing fences, and more.

FY24 (\$111,038.56 total)

Volunteer Program

In FY24, the Conservancy spent \$25,000.00 to help volunteer work around TNC preserves across the state. Volunteers engaged in activities that included facilities maintenance, research, programming, data management, removing weeds and invasive species, planting native species, fixing fences, removing fences, and more. TNC volunteers also significantly contributed to this year's City Nature Challenge in Oregon, a global event where communities come together to document and celebrate local biodiversity. In Eugene, TNC staff and volunteers led a bird walk at Willow Creek Preserve. In Bend, staff, trustees and volunteers hosted an afternoon "BioBlitz" of species identification. TNC staff also presented to Salem-area participants as part of the Marion Soil and Water Conservation District's programming. In the Portland area, we teamed up with Portland Community College to host a BioBlitz at Camassia Natural Area, followed by a unique collaboration with a PCC microbiology class to identify different species of collected algae in the classroom. TNC staff also led a hike and BioBlitz for a local Girl Scout Troop at Camassia Natural Area, and another tour at the Sandy River Gorge.

Innovative Restoration

In FY24, we spent \$25,000.00 on Innovative Restoration to support the Conservancy's effort across six states to develop and test new seed techniques that give native plants an edge and help break the cycle of wildfire and annual grass invasion. This included a demonstration project of these new seed technologies in a large planting at Trout Creek Ranch in southeast Oregon. Siting a test planting in a working landscape like Trout Creek is an important demonstration for ranchers and staff from the Bureau of Land Management, which would be the primary users of the finished seeds. The BLM has seeded over 3 million acres in the past decade. This planting aimed to improve the sagebrush habitat at Trout Creek Ranch for important species like sage-grouse. Our research has been published in peer-reviewed journals and is a foundation for federal agencies, other academic partners and Germains, a seed technology company, to further this research in the future.

Resilient Rangelands

In FY24, The Nature Conservancy spent \$25,000 on our resilient rangelands work. In the face of annual grass invasion, more frequent drought and increasingly severe wildfire, TNC staff are working to catalyze shifts to livestock grazing and rangeland management that promote ecological and community resilience to climate change. Working in collaboration with TNC's multi-state Sagebrush Sea program, this strategy leverages our existing relationships, expertise, preserves and co-managed lands—including Zumwalt Prairie and Trout Creek Ranch—to address the knowledge gaps, social barriers, and regulatory forces that reinforce unsustainable grazing and habitat management. In rangeland habitats across Eastern Oregon, our staff are working with partners and communities to meet the challenge of invasive grasses, restore critical water resources and forge collaborative grazing agreements that benefit both wildlife and local economies. This past fall, we installed several restoration structures that mimic the beneficial influence of beaver activity in an important stretch of Cottonwood Creek, which provides critical water resources to sage grouse, migratory birds and more.

Climate Change

In FY24, The Nature Conservancy spent \$25,000 on our natural climate solutions work, including putting different carbon calculators to the test at Willamette Confluence Preserve. Formerly a gravel mine, the Confluence was restored by TNC over the course of a decade. The restoration effort included planting 100,000 trees and 200,000 shrubs along the river, which is a powerful tool for storing carbon. Last year, the preserve was transferred to McKenzie River Trust (MRT) to leverage local stewardship and increase community engagement in the long-term management of the area. The site remains an important demonstration of a natural climate solution project, and in the spring, TNC staff and MRT volunteers collected carbon data from one of the plantings. The data will be compared with different carbon calculators to determine which one is most accurate. Recommending reliable tools and gathering solid data will be critical to scaling up natural climate solutions projects across the state.

Forests

In FY24, The Nature Conservancy spent \$11,038.56 on our forest work to increase the quality, pace and scale of restoration in Oregon's dry forests. This includes the continued partnership between the U.S. Forest Service and TNC to collaborate on restoration work to protect forest health and help prevent catastrophic wildfire.

	SW Preserves	Fire	Forests	Resilient Rangelands	Volunteer Programs	<i>TOTAL</i>
<i>FY 2023</i>	\$10,000	\$10,000	\$10,000	\$10,000	\$14,302.23	\$54,302.23

	Volunteer Program	Resilient Rangelands	Innovative Restoration	Climate Change	Forests	<i>TOTAL</i>
<i>FY 2024</i>	\$25,000	\$25,000	\$25,000	\$25,000	\$11,038.56	\$111,038.56

Oregon Charitable Checkoff Commission

Application for recertification to remain in the checkoff program

Instructions:

- Your application must be submitted by July 1 to the Charitable Checkoff Commission.
- For questions, call (503) 983-4356.

Name of organization

The Nature Conservancy

Street address

821 SE 14th Ave

City

Portland

State

OR

ZIP code

97214

Phone

(503) 802-8100

Fax

()

Business hours

9:00am-5:00pm

Names and addresses of officers of the organization, including the person who is principal in the solicitation activities of the organization

Derek Johnson (State Director)
Erika Howerton (Director of People and Operations)
Angela Querfeld (Director of Philanthropy)
Kate Natoli (Director of External Affairs)
Ryan Haugo (Conservation and Science Director)

Please submit the following with your application:

- Complete financial statements for the last two fiscal years. Umbrella organizations representing a group of affiliates must submit combined financial statements. You do not need to provide the entire financial statement. The cash flow ledger, statement of activities (revenue and expenses), and certification pages are enough.
- A letter from the Department of Justice, stating that your organization is in compliance with Oregon Revised Statutes (ORS) 128.610–128.769. For questions, contact the Charitable Activities Section, Oregon Department of Justice, 100 SW Market St., Portland OR 97201-5702, phone (971) 673-1880.
- Evidence that your organization is a 501(C)(3) organization under the Internal Revenue Code.
- Evidence that your organization received at least \$1 million in gross income in the last fiscal year. Include pages 1–4 only of IRS Form 990 income tax return. Please do not provide the entire Form 990.
- A narrative statement addressing the following:
 - A brief history of your organization.
 - How your organization supports private charitable causes and/or engages in private activities that are consistent with state policies and programs.
 - How checkoff resources fund programs resulting in benefits to the state that are unlikely to occur under existing public and private programs, and how your organization will ensure that these programs are available statewide.

Submit your completed application to:

**Advisor
Charitable Checkoff Commission
Oregon Department of Revenue
955 Center Street NE
Salem OR 97301-2555**

Application is due July 1.

DAN RAYFIELD
Attorney General

LISA M. UDLAND
Deputy Attorney General



100 SW Market Street
Portland, Oregon 97201
charitable@doj.oregon.gov
Telephone: (971) 673-1880
Fax: (971) 673-1882
TTY: (800) 735-2900
www.doj.state.or.us

DEPARTMENT OF JUSTICE
PORTLAND OFFICE

June 5, 2025

Nature Conservancy, The
c/o Perlman & Perlman, LLP Attn: Morgan Brown
1855 W. Baseline Rd., Suite 250
Mesa, AZ 85202

Re: Nonprofit status under the Oregon Charitable Trust and Corporation Act
Nature Conservancy, The

DOJ file #11362

Dear Officers/Directors:

Nature Conservancy, The has been registered with the Oregon Department of Justice, under the Charitable Trust and Corporation Act, since 11/29/1974. They are current on all reporting requirements under ORS 128.610 *et seq.*

If you have further questions regarding this entity, please contact the undersigned.

Sincerely,

Wendy Lambo

Wendy Lambo
Charities Registrar
Charitable Activities Section



Department of the Treasury
Internal Revenue Service
P.O. Box 2508
Cincinnati OH 45201

In reply refer to: 3552255943
Mar. 06, 2024 LTR 4168C 0
53-0242652 000000 00

00015536
BODC: TE

NATURE CONSERVANCY
% LEGAL CORPORATE SERVICES
4245 FAIRFAX DR STE 100
ARLINGTON VA 22203-1637

018505

Employer ID number: 53-0242652
Form 990 required: yes

Dear Taxpayer:

We issued you a determination letter in March 1954, recognizing you as tax-exempt under Internal Revenue Code (IRC) Section 501(c)(03).

We also show you're not a private foundation as defined under IRC Section 509(a) because you're described in IRC Sections 509(a)(1) and 170(b)(1)(A)(vi).

Donors can deduct contributions they make to you as provided in IRC Section 170. You're also qualified to receive tax deductible bequests, legacies, devises, transfers, or gifts under IRC Sections 2055, 2106, and 2522.

In the heading of this letter, we indicated whether you must file an annual information return. If you're required to file a return, you must file one of the following by the 15th day of the 5th month after the end of your annual accounting period:

- Form 990, Return of Organization Exempt From Income Tax
- Form 990-EZ, Short Form Return of Organization Exempt From Income Tax
- Form 990-N, Electronic Notice (e-Postcard) for Tax-Exempt Organizations Not Required to File Form 990 or Form 990-EZ
- Form 990-PF, Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

According to IRC Section 6033(j), if you don't file a required annual information return or notice for 3 consecutive years, we'll revoke your tax-exempt status on the due date of the 3rd required return or notice.

You can get IRS forms or publications you need from our website at www.irs.gov/forms-pubs or by calling 800-TAX-FORM (800-829-3676).

If you have questions, call 877-829-5500 between 8 a.m. and 5 p.m., local time, Monday through Friday (Alaska and Hawaii follow Pacific time).

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Mar. 06, 2024 LTR 4168C 0
53-0242652 000000 00
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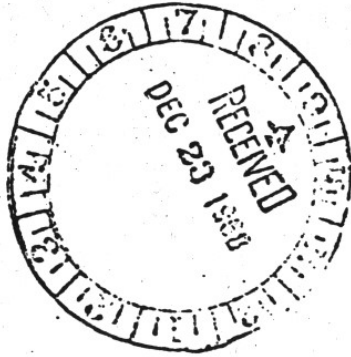
NATURE CONSERVANCY
% LEGAL CORPORATE SERVICES
4245 FAIRFAX DR STE 100
ARLINGTON VA 22203-1637

Thank you for your cooperation.

Sincerely yours,

Sheralyn C. Hanks

Sheralyn C. Hanks
Ops. Manager, AM Ops. 3005



Internal Revenue Service
Washington, DC 20224

Date:

DEC 19 1968

In reply refer to:

T:I:I:1:1

> The Nature Conservancy
1522 K Street, N. W.
Washington, D. C. 20005

Attention: Z. R. Kingman
Vice President

Gentlemen:

This is in reply to your letter dated October 9, 1968, requesting a ruling that you qualify as a "publicly supported" organization under section 170(b)(1)(A)(vi) of the Internal Revenue Code so that contributions to you are subject to the special limitation provisions of section 170(b)(1)(A) of the Code.

Under section 170(b)(1)(A) of the Code an individual is allowed an additional deduction not exceeding 10 percent of his adjusted gross income for contributions made to certain organizations, including an organization described in section 170(b)(1)(A)(vi) of the Code.

Section 170(b)(1)(A)(vi) of the Code describes an organization referred to in section 170(c)(2) which normally receives a substantial part of its support (exclusive of income received in the exercise or performance by such organization of its charitable, educational, or other purpose or function constituting the basis for its exemption under section 501(a)) from a governmental unit referred to in section 170(c)(1) or from direct or indirect contributions from the general public.

The information submitted with your request discloses the following:

You are exempt from Federal income tax as an organization described in section 501(c)(3) of the Code, which is substantially similar to section 170(c)(2), and contributions to you are deductible under section 170 of the Code.

You were incorporated in October 1951 as a nonprofit corporation under the laws of the District of Columbia. Your purposes, as set forth in your Certificate of Incorporation, are (a) to preserve or

aid in the preservation of all types of wild nature, including natural areas, features, objects, flora and fauna, and biotic communities; (b) to establish nature reserves or other protected areas to be used for scientific, educational, and esthetic purposes; (c) to promote the conservation and proper use of natural resources; (d) to engage in or promote the study of plant and animal communities and of other phases of ecology, natural history, and conservation; and (e) to promote education in the fields of nature preservation and conservation.

It is stated that your primary objective is to acquire and to protect outstanding natural areas. By early 1968, you had been instrumental in having nearly 95,000 acres set aside as sanctuaries and preserves throughout the United States, and you anticipate that you will reach the 100,000 acre mark before the end of the calendar year. You acquire land either by gift or by purchase and a great deal of this procurement is for Federal, state and local governments. Your activities include the chartering of local subordinate chapters to perform local functions in carrying out your purposes.

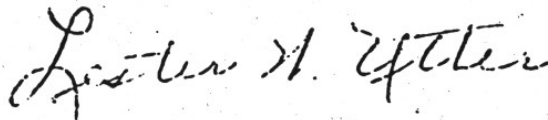
Your by-laws provide for several classes of membership and specify the contribution required for membership in each membership class. Membership in your organization is open to any individual or organization approving of your objectives.

You are governed by a Board of Governors which presently consists of a Chairman of the Board, a Vice Chairman, Secretary, Treasurer and twenty-one members at large. It is stated that the members at large are chosen, insofar as possible, because of their skills, varied interests, and their deep and devoted interest in the conservation of this country's natural resources and an abiding love of the land itself. Additionally, an attempt is made to have the Board represent as many areas of the country as possible.

Your support for the four fiscal years June 30, 1965 through June 30, 1968, was derived substantially from contributions received directly and indirectly from the general public, as well as from membership dues and investment income. An article in the Sunday, November 10, 1968, issue of the Washington Post states that the Ford Foundation is giving you \$6 million to buy 97 tracts of land and hold them for later government use. Your method of making financial reports available to the public has been through your publication, The Nature Conservancy News. In addition to printing a summary in the News, you have always carried a notice stating that the complete financial statement was available upon request to your national headquarters office.

The facts and circumstances presented indicate that you are a publicly supported organization described in section 170(b)(1)(A)(vi) of the Code. Accordingly, the special limitation provided in section 170(b)(1)(A) of the Code is applicable to contributions made to you by individual donors.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Lester A. Ytter".

Chief, Individual Income Tax Branch

THE NATURE CONSERVANCY

CONSOLIDATED FINANCIAL STATEMENTS AND

INDEPENDENT AUDITORS' REPORT

YEARS ENDED JUNE 30, 2024 AND 2023

THE NATURE CONSERVANCY
INDEX
JUNE 30, 2024 AND 2023

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Consolidated Financial Statements	
Consolidated Statements of Financial Position	3
Consolidated Statements of Activities	4
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Consolidated Statements of Cash Flows	8
Notes to the Consolidated Financial Statements	9



KPMG LLP
750 East Pratt Street, 18th Floor
Baltimore, MD 21202

Independent Auditors' Report

The Board of Directors
The Nature Conservancy:

Opinion

We have audited the consolidated financial statements of The Nature Conservancy and its affiliates (The Conservancy), which comprise the consolidated statement of financial position as of June 30, 2024, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of The Conservancy as of June 30, 2024, and the changes in its net assets and in the cash flows for the years then ended in accordance with U.S. generally accepted accounting principles.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of The Conservancy and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matter

The consolidated financial statements of The Conservancy as of and for the year ended June 30, 2023 were audited by another auditor, who expressed an unmodified opinion on those statements on December 20, 2023.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Conservancy's ability to continue as a going concern for one year after the date that the consolidated financial statements are issued.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a



substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Conservancy's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Conservancy's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

KPMG LLP

Baltimore, Maryland
December 20, 2024

THE NATURE CONSERVANCY
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2024 AND 2023
Amounts in thousands

	2024	2023
Assets		
Cash and cash equivalents	\$ 41,693	\$ 73,323
Restricted cash and cash equivalents	60,077	85,814
Restricted short-term investments	86,261	36,359
Government grants and contracts receivable	92,123	39,455
Notes and other receivables, net	429,670	449,249
Deposits, prepaid expenses and other assets	47,523	42,142
Pledges receivable, net	271,869	215,167
Non-conservation lands	12,537	18,559
Investments	3,570,882	3,471,939
Right of use assets	32,958	38,058
Property and equipment, net	178,339	160,226
Conservation lands	2,486,519	2,456,087
Conservation easements	2,551,361	2,489,008
Total assets	\$ 9,861,812	\$ 9,575,386
Liabilities		
Accounts payable and accrued liabilities	\$ 149,108	\$ 146,901
Deferred revenue and refundable advances	243,265	185,058
Lease liabilities	37,646	43,327
Bonds and notes payable – recourse	677,947	777,008
Bonds and notes payable – non-recourse	364,000	364,000
Split interest arrangements	217,374	192,424
Total liabilities	\$ 1,689,340	\$ 1,708,718
Net Assets		
Without donor restrictions, including noncontrolling interests of \$60,889 in 2024 and \$62,215 in 2023	\$ 6,331,568	\$ 6,189,693
With donor restrictions	1,840,904	1,676,975
Total net assets	\$ 8,172,472	\$ 7,866,668
Total liabilities and net assets	\$ 9,861,812	\$ 9,575,386

The accompanying notes are an integral part of these consolidated financial statements.

THE NATURE CONSERVANCY
CONSOLIDATED STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2024
Amounts in thousands

	Without Donor Restrictions	With Donor Restrictions	Total
Operating Activities			
Contribution Revenues			
Dues and contributions	\$ 412,371	\$ 532,370	\$ 944,741
Contributed goods and services	42,380	-	42,380
Contributed land and easements for conservation	83,618	-	83,618
Contributed non-conservation land	17,384	1,350	18,734
Government grants and contracts	175,565	-	175,565
Total contribution revenues	731,318	533,720	1,265,038
Sales of conservation land and easements	90,116	-	90,116
Investment returns on operating activities	41,544	-	41,544
Other income	146,661	-	146,661
Total revenues	1,009,639	533,720	1,543,359
Allocation of endowment spending	63,965	24,702	88,667
Net assets released from restriction	431,073	(431,073)	-
Total revenues and reclassifications	\$ 1,504,677	\$ 127,349	\$ 1,632,026
Expenses			
Conservation activities and actions	\$ 957,620	\$ -	\$ 957,620
Book value of conservation land and easements sold	152,534	-	152,534
Total program expenses	1,110,154	-	1,110,154
General and administration	223,535	-	223,535
Fundraising and membership	189,429	-	189,429
Total expenses	\$ 1,523,118	\$ -	\$ 1,523,118
Change in net assets from operating activities	\$ (18,441)	\$ 127,349	\$ 108,908
Non-operating Activities			
Investment returns on endowments	\$ 85,357	\$ 38,810	\$ 124,167
Investment returns on other non-operating activities	158,721	6,655	165,376
Allocation of endowment spending to operations	(63,965)	(24,702)	(88,667)
Reclassification of net assets	(15,817)	15,817	-
Foreign exchange losses	(2,654)	-	(2,654)
Distributions to noncontrolling interests	(1,326)	-	(1,326)
Change in net assets from non-operating activities	\$ 160,316	\$ 36,580	\$ 196,896
Total change in net assets	\$ 141,875	\$ 163,929	\$ 305,804
Beginning net assets	6,189,693	1,676,975	7,866,668
Ending net assets	\$ 6,331,568	\$ 1,840,904	\$ 8,172,472

The accompanying notes are an integral part of these consolidated financial statements.

THE NATURE CONSERVANCY
CONSOLIDATED STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2023
Amounts in thousands

	Without Donor Restrictions	With Donor Restrictions	Total
Operating Activities			
Contribution Revenues			
Dues and contributions	\$ 384,776	\$ 397,908	\$ 782,684
Contributed goods and services	56,099	-	56,099
Contributed land and easements for conservation	40,673	-	40,673
Contributed non-conservation land	15,433	20,783	36,216
Government grants and contracts	138,987	-	138,987
Total contribution revenues	635,968	418,691	1,054,659
Sales of conservation land and easements	37,593	-	37,593
Investment returns on operating activities	33,361	-	33,361
Other income	136,748	-	136,748
Total revenues	843,670	418,691	1,262,361
Allocation of endowment spending	83,640	-	83,640
Net assets released from restriction	344,506	(344,506)	-
Total revenues and reclassifications	\$ 1,271,816	\$ 74,185	\$ 1,346,001
Expenses			
Conservation activities and actions	\$ 816,931	\$ -	\$ 816,931
Book value of conservation land and easements sold	66,718	-	66,718
Total program expenses	883,649	-	883,649
General and administration	214,602	-	214,602
Fundraising and membership	176,058	-	176,058
Total expenses	\$ 1,274,309	\$ -	\$ 1,274,309
Change in net assets from operating activities	\$ (2,493)	\$ 74,185	\$ 71,692
Non-operating Activities			
Investment returns on endowments	\$ 100,853	\$ 51,516	\$ 152,369
Investment returns on other non-operating activities	109,292	7,611	116,903
Allocation of endowment spending to operations	(83,640)	-	(83,640)
Reclassification of net assets	(1,482)	1,482	-
Gain on swap agreements	4,603	-	4,603
Foreign exchange losses	(1,357)	(31)	(1,388)
Distributions to noncontrolling interests	(370)	-	(370)
Change in net assets from non-operating activities	\$ 127,899	\$ 60,578	\$ 188,477
Total change in net assets	\$ 125,406	\$ 134,763	\$ 260,169
Beginning net assets	6,064,287	1,542,212	7,606,499
Ending net assets	\$ 6,189,693	\$ 1,676,975	\$ 7,866,668

The accompanying notes are an integral part of these consolidated financial statements.

THE NATURE CONSERVANCY
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2024
Amounts in thousands

	Conservation Programs	General and Administration	Fundraising and Membership	Total Expenses
Salaries and benefits	\$ 399,711	\$ 135,633	\$ 105,229	\$ 640,573
Professional services	194,007	21,697	36,588	252,292
Grants and subawards	134,449	158	19	134,626
Travel	26,435	3,689	3,271	33,395
Publication, printing, and postage	9,125	290	29,259	38,674
Supplies and equipment	36,844	13,338	3,873	54,055
Depreciation and amortization	13,052	1,618	-	14,670
Interest	34,531	3,500	16	38,047
Occupancy	3,109	11,912	241	15,262
Contributed goods and services non-cash expenses	25,235	11,099	5,852	42,186
All other	81,122	20,601	5,081	106,804
	957,620	223,535	189,429	1,370,584
Book value of conservation land and easements sold	152,534	-	-	152,534
Total expenses	\$ 1,110,154	\$ 223,535	\$ 189,429	\$ 1,523,118

The accompanying notes are an integral part of these consolidated financial statements.

THE NATURE CONSERVANCY
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2023
Amounts in thousands

	Conservation Programs	General and Administration	Fundraising and Membership	Total Expenses
Salaries and benefits	\$ 337,911	\$ 121,013	\$ 94,746	\$ 553,670
Professional services	174,379	17,747	27,730	219,856
Grants and subawards	100,613	5,750	9	106,372
Travel	21,459	3,887	2,950	28,296
Publication, printing, and postage	9,455	303	36,135	45,893
Supplies and equipment	31,864	10,205	4,332	46,401
Depreciation and amortization	12,915	1,942	-	14,857
Interest	21,176	11,628	-	32,804
Occupancy	3,405	11,421	294	15,120
Contributed goods and services non-cash expenses	39,038	11,426	5,636	56,100
All other	64,716	19,280	4,226	88,222
	816,931	214,602	176,058	1,207,591
Book value of conservation land and easements sold	66,718	-	-	66,718
Total expenses	\$ 883,649	\$ 214,602	\$ 176,058	\$ 1,274,309

The accompanying notes are an integral part of these consolidated financial statements.

THE NATURE CONSERVANCY
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2024 AND 2023
Amounts in thousands

	2024	2023
Cash Flows from Operating Activities		
Change in net assets	\$ 305,804	\$ 260,169
Adjustments to reconcile changes in net assets to net cash and cash equivalents used in operating activities		
Depreciation and amortization	14,670	14,857
Contributed conservation land and easements	(83,618)	(40,673)
Losses on disposition of conservation lands and easements	62,417	29,124
Proceeds from sale of conservation land and easements	90,116	37,593
Purchases of conservation land and easements	(161,700)	(159,165)
Change in value of split interest arrangements	(39,541)	(16,964)
Change in value of swap agreements	-	4,603
Contributed securities	(34,578)	(33,217)
Proceeds from sale of contributed securities	34,503	34,875
Contributed non-conservation land and contributed funds to be held for long term purposes	(34,881)	(29,836)
Net gain on investments	(257,607)	(288,870)
Changes in assets and liabilities		
Notes and other receivables	(53,227)	(24,264)
Pledges receivable, net	(56,702)	11,668
Deposits, prepaid expenses and other assets	(5,381)	(6,005)
Non-conservation lands	28,302	13,389
Right of use assets	5,100	653
Accounts payable and accrued liabilities	12,353	(1,026)
Deferred revenue and refundable advances	58,207	15,581
Split interest arrangements payable	24,950	(18,819)
Lease liabilities	(5,681)	(1,444)
Other changes	(1,040)	(194)
Net cash and cash equivalents used in operating activities	(97,534)	(197,965)
Cash Flows from Investing Activities		
Proceeds from notes collections	20,259	16,263
Issuance of notes receivable	(122)	(2,264)
Proceeds from sale of endowment, capital, and other investments	2,435,084	1,544,183
Purchases of endowment, capital, and other investments	(2,287,476)	(1,357,166)
Purchases of property and equipment	(34,373)	(24,948)
Net cash and cash equivalents provided by investing activities	133,372	176,068
Cash Flows from Financing Activities		
Proceeds from contribution for long term purpose	12,602	10,646
Purchases of split interest investments	(27,169)	(32,860)
Proceeds from split interest arrangements	27,939	34,120
Repayments of current revolving and long-term debt	(564,153)	(321,527)
Proceeds from issuance of current revolving and long-term debt	457,576	357,620
Net cash and cash equivalents (used in) provided by financing activities	(93,205)	47,999
Net (decrease) increase in cash, cash equivalents, and restricted cash	(57,367)	26,102
Cash, cash equivalents, and restricted cash at beginning of year	159,137	133,035
Cash, cash equivalents, and restricted cash at end of year	\$ 101,770	\$ 159,137
Supplemental data		
Cash paid for interest	\$ 35,514	\$ 32,336

The accompanying notes are an integral part of these consolidated financial statements.

THE NATURE CONSERVANCY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2024 AND 2023

Note 1. Significant Accounting Policies

Nature of Organization and Activities

The Nature Conservancy (“The Conservancy”) is a global conservation organization. The mission of The Conservancy is to conserve the lands and waters on which all life depends. The Conservancy conducts its activities throughout the United States, Canada, Latin America, the Caribbean, Europe, Africa, Asia, and the Pacific.

The Conservancy’s primary sources of revenue are contributions from the public (including gifts of land), government grants, investment income, and sales of conservation land and easements to government agencies or other conservation buyers. These resources are used to help solve critical challenges by significantly improving the health of globally important natural systems that enhance the lives of people around the world. Working with partners—including Indigenous communities, governments, investors, and lenders—The Conservancy pursues solutions that protect and restore natural systems, identify the economic value of nature, and secure financing and investments that extend the impact of philanthropic support to benefit people and nature.

Basis of Accounting

The consolidated financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“GAAP”). The consolidated financial statements and accompanying notes include the accounts of all The Conservancy’s business units and affiliates, both domestic and international, including those which are separately incorporated, receive gifts, and perform conservation activities in the name of The Conservancy. Business units are individual reporting segments managing organizational functions or regional conservation work in all states in the United States and globally. Consolidated affiliates controlled by The Conservancy include approximately 23 non-profit and 24 for-profit entities globally that enhance The Conservancy’s ability to expand the reach of conservation activities and demonstrate the value of conservation investments. When The Conservancy owns less than a 100% interest in a consolidated entity, it reflects the third-party noncontrolling interests separately in net assets without donor restrictions on the consolidated statements of financial position. All significant intercompany transactions have been eliminated in consolidation.

Basis of Presentation

In accordance with the provisions of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, *Not-for-Profit Entities*, The Conservancy presents information regarding its financial position and activities according to two classes of net assets:

Net assets without donor restrictions—resources that are not subject to donor-imposed stipulations, including revenues from membership dues, government grants and contracts, investment income (other than the unappropriated and purpose restricted portion of donor-restricted endowment investment income), and other inflows of assets over which the Board of Directors of The Conservancy (“Board”) has discretionary control. The Board may designate a portion of net assets for a specific purpose. If there is no donor-imposed stipulation, these funds are classified as net assets without donor restrictions. The Conservancy includes all expenses in this class of net assets, since the use of restricted contributions in accordance with donors’ stipulations results in the release of the restrictions.

Net assets with donor restrictions—resources that are subject to donor-imposed stipulations that are more specific than broad limits resulting from the following: a) the nature of the not-for-profit entity, b) the environment in which it operates, and c) the purposes specified in its articles of incorporation or bylaws or comparable documents. This classification includes contributions whose use by The Conservancy is limited by donor-imposed stipulations that either expire by passage of time—such as pledges receivable—or can be fulfilled by actions of The Conservancy—such as usage for land acquisition, specific programs toward meeting The Conservancy’s 2030 goals including certain overhead and indirect costs, or for appropriation from donor-restricted endowment investment income.

THE NATURE CONSERVANCY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2024 AND 2023

When stipulated time restrictions end or purpose restrictions are satisfied, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported on the consolidated statements of activities as net assets released from restrictions.

Also included in this classification are contributions whose use by The Conservancy is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of The Conservancy, such that the principal must be maintained permanently by The Conservancy. Contributions for the donor-restricted endowment fund as well as amounts contributed to create a permanent revolving fund for land preservation are classified as net assets with donor restrictions. This internal revolving fund is used to finance capital projects, and donations to this fund are to be maintained in perpetuity for only this purpose. The Conservancy is no longer accepting new donations to the revolving fund for land preservation and has implemented an internal revolving fund that is funded by internally designated unrestricted and temporarily restricted funds that otherwise would not be effectively deployed in the near term. This new fund is used to finance conservation projects.

Measure of Operations

The Conservancy's measure of operations as presented in the consolidated statements of activities includes revenues from membership dues and contributions (including donor-restricted contributions to endowments), grants and contracts, transfers of conservation land and easements, allocation of endowment spending for operations, and other revenues that are not specified as non-operating below. Operating expenses (including the book value of conservation land and easements sold or donated to the government and others) are reported on the consolidated statements of activities by functional classification. Operating results also include the reclassification of net assets with donor restrictions to net assets without donor restrictions for which purpose or time restrictions have been met.

The Conservancy's non-operating activity within the consolidated statements of activities includes investment returns and other activities related to endowments (other than annual appropriation for spending), changes in value of split interest arrangements and donor-advised funds, changes in value of derivative instruments, foreign currency remeasurement, and other infrequent transactions.

Foreign Currency

The functional currency of The Conservancy is the US dollar. Gains and losses resulting from remeasurement of foreign currencies into US dollars are recognized in other operating income in the consolidated statements of activities. Where transactions of foreign affiliates are recorded in local currency, assets and liabilities are translated into US dollars at the exchange rate in effect at the dates of the consolidated statements of financial position.

Fair Value

The Conservancy's financial assets and liabilities are generally measured at fair value and are classified in the fair value hierarchy based on the lowest level of input that is significant to the valuation. This hierarchy is broken down into three levels based on inputs that market participants would use in valuing the financial instruments based on market data obtained from sources independent of The Conservancy. The three-tier hierarchy of inputs is summarized in the three broad levels as follows:

Level 1 is based upon quoted or published prices in active markets for identical assets and liabilities. Market price data is generally obtained from exchange or deal markets.

Level 2 is based on quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and on model-based valuation techniques, for which all significant assumptions are observable in the market or can be corroborated by observable market data for substantially the full term of the assets. Inputs are obtained from various sources including market participants, dealers, and brokers.

THE NATURE CONSERVANCY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2024 AND 2023

Level 3 is based on valuation techniques that use significant inputs that are unobservable as they trade infrequently or not at all.

The Conservancy applies the practical expedient guidance contained in FASB ASC-820-10, *Fair Value Measurement and Disclosure*, to determine the fair value for some of its investments at the net asset value (NAV) reported by the fund managers. The guidance permits the use of NAV without adjustment under certain circumstances, unless it is probable that all or a portion of the investment will be sold for an amount different from NAV. As of June 30, 2024 and 2023, The Conservancy had no plans to sell investments at amounts different from NAV. Investments measured at NAV as a practical expedient are not classified in the fair value hierarchy.

Most investments are carried at estimated fair value using the valuation hierarchy framework and NAV. Certain equity investments without readily determinable fair value presented using the measurement alternative in ASC 320 *Investments-Debt Securities* are valued using the initial investment in the underlying investment adjusted for impairment and observable price changes.

Contributions

Unconditional donor promises to give cash and other assets are reported at fair value at the date that there is sufficient verifiable evidence documenting that a promise was made by the donor and received by The Conservancy. The promises are reported as dues and contributions with donor restrictions if received with donor stipulations that sufficiently limit the use of the donated assets.

At times, The Conservancy receives funds as an agent for donor-specified third-party beneficiaries. Such receipts are recorded in deferred revenue and refundable advances in the consolidated statements of financial position until the assets are remitted to the beneficiaries.

The Conservancy recognizes contributed goods and contributed professional services from third parties as revenue and as expense or assets at the fair value of those goods and services when received. During the years ended June 30, 2024 and 2023, contributed goods totaled \$18,490,000 and \$14,021,000, respectively, and contributed services totaled \$23,890,000 and \$42,078,000, respectively, in the accompanying consolidated statements of activities. Contributed goods consisted primarily of donated software used in conservation and marketing work. At times, The Conservancy receives donated assets that are to be sold by The Conservancy for fundraising purposes. Such assets are sold as soon as reasonably practicable. Contributed services consisted primarily of services by professional legal and consulting firms advising The Conservancy on various administrative and mission-related matters. Estimated fair value of contributed services reported in the financial statements is based on the current rates for similar services.

Government grants and contracts are primarily considered to be contribution transactions, the majority of which are cost-reimbursable grants. The Conservancy has elected the “simultaneous release” accounting policy option such that grants received and used within the same period are reported in net assets without donor restrictions. Revenue, including approved indirect cost recovery, is recognized when allowable costs have been incurred. The Conservancy’s costs incurred under its government grants and contracts are subject to audit by government agencies. Management believes that disallowance of costs, if any, would not be material to the consolidated financial position or consolidated changes in net assets of The Conservancy.

Expense Allocation

Operating expenses are allocated to separate program and support categories as defined below. The book values of conservation land and easements sold or donated by The Conservancy are recognized as program expenses on the consolidated statements of activities. See Note 13 Conservation Land and Easements.

THE NATURE CONSERVANCY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2024 AND 2023

The Conservancy accounts for its program and support services expenditures in the following categories:

Conservation Programs—expenditures related to the broad spectrum of activities and actions critical to advancing The Conservancy’s mission. Expenditures related to understanding, monitoring, maintaining, restoring, and managing natural areas owned by The Conservancy and others are included, as well as expenditures for developing and enhancing The Conservancy’s ability to gather and share ecological information and to assess and evaluate threats to natural systems. In addition, this area includes expenditures to mitigate, prevent, or slow the effects of these threats, including investments in the institutional development of global conservation organizations. Expenditures related to improving public land management and supporting the development of sound global policies, including participating in conferences and events that help establish a common vision for conservation worldwide are included, as well as expenditures associated with community outreach and education of key stakeholders and land users in areas where The Conservancy’s conservation programs reside.

General and Administration—expenditures related to building and maintaining an efficient business infrastructure, including those related to corporate governance, to support and advance the programmatic conservation objectives of The Conservancy.

Fundraising and Membership—expenditures related to fundraising strategies that provide the revenue stream for both operations and capital needs to further the accomplishment of The Conservancy’s mission and objectives, and expenditures related to the acquisition and retention of The Conservancy’s members primarily through the use of a direct-mail program.

The consolidated statements of functional expenses display expenses related to the underlying operations by natural classification. Expenses are allocated directly to program and support services for each functional expense category. Certain expenses are attributable to more than one functional expense category and require allocation on a reasonable basis that is consistently applied. Salaries and other compensation that constitute direct conduct or supervision of program or support functions are allocated on the basis of estimates of time and effort, and employee benefits are allocated proportionately to salaries. Depreciation and amortization are allocated to the functional categories in which the underlying assets are used. Interest expense on external debt is allocated to the functional categories which have benefitted from the proceeds of the external debt.

Income Taxes

The Conservancy has been granted an exemption from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Internal Revenue Service has classified The Conservancy as other than a private foundation. The Conservancy pays income tax on its unrelated business taxable income. Taxable income is primarily generated by income from alternative investments in partnerships held by related entities. The Conservancy takes no tax positions that it considers to be uncertain.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from the estimated amounts.

Estimates and assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.

Retirement Plans

The Conservancy’s employees are eligible after one month of service to participate in The Nature Conservancy Savings and Retirement Plan (the “Plan”), in which employees can make voluntary, tax-deferred contributions within specified limits. The Plan was established under the provision of Internal Revenue Code Section 401(k) and has received a favorable

THE NATURE CONSERVANCY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2024 AND 2023

determination as to its tax status from the Internal Revenue Service. Certain employees are also eligible to participate in a non-qualified deferred compensation plan created pursuant to the Internal Revenue Code Section 457(b). The Conservancy's contributions to the plans were \$27,903,000 and \$24,485,000 for the years ended June 30, 2024 and 2023, respectively.

Subsequent Events

All subsequent events were evaluated through December 20, 2024, which is the date the financial statements were issued.

Contingencies

The Conservancy is a party to various litigation arising out of the normal conduct of its operations. In the opinion of management, the ultimate resolution of these matters will not materially affect the financial position, change in net assets, or cash flows of The Conservancy.

Related Party Transactions

The Conservancy recorded \$6,538,000 and \$2,968,000 in contribution revenues from current and former Board members during the years ended June 30, 2024 and 2023, respectively, and \$3,400,000 and \$102,000 as pledges receivable from current and former Board members as of June 30, 2024 and 2023, respectively, in the accompanying consolidated statements of financial position. The Conservancy has an unsecured zero-interest loan payable in full in 2026 to a current Board member reflected in notes payable in the accompanying consolidated statements of financial position. The loan balance as of June 30, 2024 and 2023 was \$8,000,000 and \$10,000,000, respectively. \$2,000,000 was forgiven by the Board member and is included in contribution revenues for the year ended June 30, 2024.

The Conservancy has a conditional pledge of \$10,000,000 as of June 30, 2024 from a current Board member which is not reflected in the accompanying consolidated financial statements.

Recent Accounting Pronouncement

In June 2016, the FASB issued ASU 2016-13, *Financial Instruments—Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*. ASU 2016-13 and subsequent amendments require financial assets measured at amortized cost to be presented at the net amount expected to be collected, through an allowance for credit losses that is deducted from the amortized cost basis. The measurement of expected credit losses is based on relevant information about past events, including historical experience, current conditions and reasonable and supportable forecasts that affect the collectability of the reported amount. ASU 2016-13 (as amended) is effective for annual periods and interim periods within those annual periods beginning after December 15, 2022 (fiscal year 2024). The Conservancy adopted this standard as of July 1, 2023 and noted no material impact on its consolidated financial statements.

THE NATURE CONSERVANCY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2024 AND 2023

Note 2. Liquidity

Financial assets and liquidity resources available within one year for general expenditure such as operating expenses, scheduled principal payments on debt, and land acquisition are as follows as of June 30 (in thousands):

	2024	2023
Cash and cash equivalents	\$ 41,693	\$ 73,323
Government grants and contracts receivable	92,123	39,455
Current notes and other receivables for operations	42,257	56,140
Pledge payments available for operations	191,226	125,026
Working capital investments	313,733	289,544
Board approved appropriation for endowment spending	71,488	76,486
Total financial assets available within one year	\$ 752,520	\$ 659,974
Additional liquidity resources:		
Bank line of credit	\$ 52,000	\$ 17,000
Private foundation line of credit	-	634
Total financial assets and liquidity resources available within one year	\$ 804,520	\$ 677,608

The Conservancy's endowment funds consist of donor-restricted and Board-designated endowment funds. Income from donor-restricted endowments is restricted for specific purposes and therefore is not available for general expenditure. Although The Conservancy does not intend to spend from its Board-designated endowment funds other than amounts appropriated for general expenditure as part of the annual budget process as described in the schedule above, the total \$1,030,375,000 and \$996,071,000 of unrestricted Board-designated net assets as of June 30, 2024 and 2023, respectively, could be made available with Board or designee approval.

The Conservancy's cash flows have seasonal variations due to a concentration of contributions received at calendar year end, and financial assets are structured to be available as general expenditures, liabilities, and other obligations come due. To help manage seasonal cash flows or meet unanticipated liquidity needs, The Conservancy maintains a \$100,000,000 line of credit with a bank that can be drawn upon as needed. The balance outstanding as of June 30, 2024 and 2023 was \$48,000,000 and \$83,000,000, respectively. As of June 30, 2023, The Conservancy held a \$20,000,000 line of credit with a private foundation with an outstanding balance of \$19,366,000. This line of credit matured, and the balance was paid down in December of 2023.

Note 3. Cash and Cash Equivalents

Cash represents working capital held in bank accounts in high quality financial institutions in the United States and 38 other countries. The cash in most non-U.S. accounts is uninsured but is limited per country to amounts that—in the opinion of management—are not material to the financial statements. Cash equivalents represent short-term, highly liquid investments with maturities of three months or less when purchased that do not have donor-imposed restrictions that limit their use to long-term investment, such as endowment funds.

Financial instruments that potentially subject The Conservancy to concentration of credit risk consist principally of cash deposits. Accounts at each institution are insured by the Federal Deposit Insurance Corporation ("FDIC") up to \$250,000. As

THE NATURE CONSERVANCY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2024 AND 2023

of June 30, 2024 and 2023, The Conservancy had \$95,358,000 and \$97,869,000, respectively, in excess of the FDIC insured limit.

The balances of cash and cash equivalents and restricted cash and cash equivalents reported within the statements of financial position sum to the total amount of cash, cash equivalents, and restricted cash at end of year as reported on the consolidated statements of cash flows. These amounts are as follows as of June 30 (in thousands):

	2024	2023
Cash and cash equivalents	\$ 41,693	\$ 73,323
Restricted cash and cash equivalents	60,077	85,814
Total cash, cash equivalents, and restricted cash	\$ 101,770	\$ 159,137

Note 4. Restricted Cash and Cash Equivalents and Restricted Short-Term Investments

Restricted cash and cash equivalents and restricted short-term investments represent monies segregated to meet requirements of specific conservation project agreements. Restricted short-term investments are considered Level 1 investments.

Restricted cash and cash equivalents and restricted short-term investments consist of the following as of June 30 (in thousands):

	2024	2023
Cash held in trust for mitigation agreements	\$ 60,077	\$ 85,814
Total restricted cash and cash equivalents	\$ 60,077	\$ 85,814

Certificates of deposit and U.S. Government treasury investments

held in trust for mitigation agreements	\$ 79,203	\$ 30,109
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Certificates of deposit to satisfy reserve requirements under

charitable gift annuity agreement	250	250
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Highly liquid bond and fixed term cash instruments under

collateral arrangements	6,808	6,000
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Total restricted short-term investments	\$ 86,261	\$ 36,359
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Note 5. Government Grants and Contracts Receivable

The Conservancy receives grants and contracts from federal, state, and local agencies to be used for specific programs or land purchases. The excess of reimbursable expenditures over cash receipts is included in government grants receivable, and any excess of cash receipts over reimbursable expenditures is included in deferred revenue and refundable advances. Government receivables are expected to be realized within one year.

Unspent advances from government grants and contracts including both exchange and contribution transactions of \$24,571,000 and \$19,230,000 as of June 30, 2024 and 2023, respectively, are reflected within deferred revenue and refundable advances on the consolidated statements of financial position.

THE NATURE CONSERVANCY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2024 AND 2023

The Conservancy had \$686,515,000 and \$497,388,000 in conditional government grants and contracts as of June 30, 2024 and 2023, respectively, which are not reflected in the consolidated statements of activities.

Note 6. Notes and Other Receivables

Notes and other receivables consist of the following as of June 30 (in thousands):

	2024	2023
Notes receivable, net allowance for credit losses and accrued interest	\$ 382,252	\$ 390,644
Advances to federal, state, and local grant subaward recipients	6,526	5,115
Bequests receivable	11,781	16,600
Other receivables	29,111	36,890
Total notes and other receivables	\$ 429,670	\$ 449,249

The Conservancy's consolidated affiliate, Belize Blue Investment Company, LLC ("BzBIC"), which is a wholly owned subsidiary of Blue Investments for Nature Inc. ("BIN"), a wholly owned subsidiary of The Conservancy, holds a note receivable from the country of Belize totaling \$364,000,000 as of June 30, 2024 and 2023. The note has an interest rate ranging from 3.55% to 6.04% from October 2022 through maturity in October 2040. Interest payments are due semi-annually in April and October. Principal payments will be due semi-annually in April and October, beginning April of 2032. The payment terms of this note receivable are aligned with the terms of a related loan payable as described in Note 15 under The Conservancy's Blue Bonds for Ocean Conservation Program. This note receivable is subject to an insurance policy issued by the United States government that mitigates the risk of default and future credit losses.

The Conservancy is a named irrevocable beneficiary under various wills, trusts, and non-probate gifts. Bequest receivables are recognized for significant incoming gifts which have matured and are known but for which The Conservancy has not yet received the funds.

Notes receivable are expected to be realized in the following periods (in thousands):

	2024	2023
Less than one year	\$ 1,965	\$ 3,250
One to five years	3,905	5,242
More than five years	372,553	379,797
	378,423	388,289
Plus: Accrued interest receivable	3,829	2,355
Total notes receivable and accrued interest	\$ 382,252	\$ 390,644

Advances to federal, state, and local grant subaward recipients, bequests receivable, and other receivables are expected to be realized within one year.

Management regularly assesses the adequacy of the allowance for credit losses by performing evaluations of accounts receivable and notes receivable, including factors such as the financial state of borrowers, expected economic conditions, and the existence of any guarantees. Balances are written off when deemed uncollectable.

THE NATURE CONSERVANCY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2024 AND 2023

Note 7. Deposits, Prepaid Expenses, and Other Assets

Deposits, prepaid expenses, and other assets consist of the following as of June 30 (in thousands):

	2024	2023
Deposits on conservation land and easements	\$ 1,997	\$ 1,087
Prepaid expenses	12,770	11,997
Other assets	32,756	29,058
Total deposits, prepaids and other assets	\$ 47,523	\$ 42,142

Note 8. Pledges Receivable

Pledges receivable represent unconditional promises to give and are reported at fair value by discounting the expected future pledge payments at a risk-adjusted rate as of the consolidated statement of financial position date, and accordingly are categorized as Level 3 assets. The primary unobservable input used in the fair value measurement of The Conservancy's pledges receivable is the discount rate. Significant fluctuations in the discount rate could result in a material change. The discount rate used in the present value technique to determine fair value of pledges receivable is based on the U.S. Prime rate and is revised at each measurement date to reflect current market conditions and the creditworthiness of donors. In addition, management evaluates payment history and market conditions to estimate allowances for doubtful pledges.

Changes in the fair value of pledges receivable are reported in the consolidated statements of activities as contribution revenue except for changes in the allowance which are reported as program expenses at each subsequent reporting date. Net pledge activity resulted in a \$56,702,000 increase and an \$11,668,000 decrease in pledges receivable reflected in the accompanying statements of financial position as of June 30, 2024 and 2023, respectively. 2024 and 2023 activities comprised of new pledges of \$291,324,000 and \$184,930,00, pledge payments of \$226,409,000 and \$191,917,000, and net increases in pledge discount and allowance of \$8,213,000 and \$4,681,000, respectively.

Unconditional pledges are expected to be received in the following periods (in thousands):

	2024	2023
Less than one year	\$ 192,512	\$ 126,599
One to five years	106,259	110,553
More than five years	4,464	1,168
	303,235	238,320
Less: Discount of 8.50% in 2024 and 8.25% in 2023	(19,270)	(13,656)
Less: Allowance for doubtful accounts	(12,096)	(9,497)
Total pledges receivable, net	\$ 271,869	\$ 215,167

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Unconditional pledges receivable had the following donor-imposed restrictions as of June 30 (in thousands):

	2024	2023
Conservation programs and activities	\$ 229,522	\$ 192,940
Conservation land and easement acquisition and stewardship	24,487	17,765
Endowment	1,907	1,880
Other operating activities	15,953	2,582
Total pledges receivable, net	\$ 271,869	\$ 215,167

In addition, as of June 30, 2024 and 2023, The Conservancy had received promises to give that are conditioned upon the occurrence of specified future and uncertain events, such as The Conservancy raising matching gifts or acquiring certain conservation lands. Conditional promises to give are recognized as contribution revenue when the donor-imposed conditions are substantially met.

Conditional pledges had the following conditions as of June 30 (in thousands):

	2024	2023
Raised matching funds	\$ 39,126	\$ 25,117
Land acquisition	34,945	11,888
Completion of conservation projects	19,801	36,957
Other	11,213	10,612
Total conditional pledges	\$ 105,085	\$ 84,574

Note 9. Repurchase Agreements

The Conservancy may enter into repurchase agreements with selected commercial banks and broker-dealers, under which The Conservancy acquires securities as collateral (debt obligation) subject to an obligation of the counterparty to repurchase and The Conservancy to resell the securities (obligation) at an agreed upon time and price. The Conservancy, through the custodian or a tri-party custodian, receives delivery of the underlying securities collateralizing repurchase agreements. The Conservancy requires the custodian to take possession, to have legally segregated in the Federal Reserve Book Entry System, or to have segregated within the custodian's vault, all securities held as collateral for repurchase agreements. The Conservancy and the counterparties are permitted to sell, re-pledge, or use the collateral associated with the transaction. It is The Conservancy's policy that the market value of the collateral be at least equal to 100% of the repurchase price in the case of a repurchase agreement of one-day duration and 102% of the repurchase price in the case of all other repurchase agreements. Upon an event of default under the terms of the repurchase agreements, both parties have the right to set-off. If the seller defaults or enters into an insolvency proceeding, realization of the collateral by The Conservancy may be delayed, limited, or wholly denied.

As of June 30, 2024 and 2023, The Conservancy had investments in repurchase agreements with total gross values of \$0 and \$62,141,000, respectively, which are included as part of investments in the consolidated statements of financial position. The market value of the collateral is 102% of the face value of the repurchase agreements.

Note 10. Non-Conservation Lands

Real property with little or no ecological value acquired through contributions or in an exchange of conservation land is sold to provide funds for The Conservancy's conservation work. These assets are recorded at fair value in the consolidated statements of activities in the period received. During the years ended June 30, 2024 and 2023, contributed non-conservation lands as reflected in the accompanying consolidated statements of activities totaled \$18,734,000 and \$36,216,000,

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respectively. Fair value is generally determined by appraisal at the time of acquisition. The input to the fair value estimate is classified in Level 3 of the fair value hierarchy. The value of non-conservation lands is reduced to the net realizable value at fiscal year-end, and the change in value is reported in the consolidated statements of activities.

Changes in the fair value of non-conservation lands were as follows for the years ended June 30 (in thousands):

	2024	2023
Fair value beginning of year	\$ 18,559	\$ 12,758
Additions	22,279	19,190
Sales	(25,683)	(13,259)
Realized loss	(2,619)	(130)
Fair value end of year	<u><u>\$ 12,537</u></u>	<u><u>\$ 18,559</u></u>

Note 11. Investments

The Conservancy's investments are held in three distinct categories:

Capital fund—excess working capital and funds held primarily for the future acquisition of conservation land, easements, and for funding other conservation projects.

Endowment fund—funds held as long-term capital to generate income for The Conservancy's operations.

Split interest arrangements—funds and other assets held in trust by The Conservancy under agreements that include other beneficiaries or by third-party trustees representing The Conservancy's beneficial interests.

The overall investment objective of The Conservancy is to invest its assets in a prudent manner to preserve and grow the purchasing power of these funds so that they are available to support The Conservancy's global operations and conservation projects. The Conservancy manages investment activities in accordance with established policies and with oversight from the Board's Investment Committee. The amount of endowment income provided each year for operations is established by the Finance Committee through its adoption of an annual endowment spending rate and spending rate base. The spending rate for the years ended June 30, 2024 and 2023 was 5.75% of the average fair market value of the previous 36 months. As of July 1, 2024, the spending rate changed to 5.25% of the average fair market value of the previous 36 months.

The Conservancy recognizes that risk must be assumed to achieve its stated long-term investment objectives. Therefore, asset allocations and ranges are necessarily diverse and consider liquidity needs. The Conservancy has considered its ability to withstand short and intermediate term variability and concluded that the portfolio can tolerate some interim fluctuations in market values and rates of return in order to achieve its objectives. However, The Conservancy realizes that market performance varies and that the portfolio's investment objectives may not be achievable during short-term periods.

The Conservancy has chosen not to manage its underlying assets directly, but to utilize independent investment managers. To maintain prudent diversification and to manage risk, The Conservancy's portfolio is divided among 100 to 120 separate managers. The Conservancy's excess cash is invested in highly liquid cash and money market mutual funds with high quality institutions.

Pursuant to its investment policy, The Conservancy's investments cannot have more than 10% of their assets at market value in securities of any one issuer, be they short-term or long-term, other than the U.S. Government and its agencies. As of June 30, 2024 and 2023, the largest exposures in the Capital and Endowment Fund long term investments are 7% and 4%, respectively, in a single issuer.

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Investments are presented in the fair value hierarchy and consist of the following as of June 30 (in thousands):

June 30, 2024	Level 1	Level 2	Level 3	NAV	Total
Capital and endowment investments					
Short-term investments	\$ 71,897	\$ 918	\$ -	\$ -	\$ 72,815
Fixed income	70,222	205,498	-	-	275,720
Exchange traded stock	119,569	-	-	-	119,569
Exchange traded funds	44,677	-	-	-	44,677
Comingled equity and fixed income funds	-	-	-	992,751	992,751
Hedge funds	-	-	-	922,767	922,767
Private equity investments	-	-	-	570,460	570,460
Private debt investments	-	-	-	545	545
Private real estate and natural resources funds	-	-	-	115,110	115,110
Total capital and endowment investments	\$306,365	\$206,416	\$ -	\$ 2,601,633	\$ 3,114,414
Split interest arrangements					
Split interest trustee					
Mutual funds	\$ 322,275	\$ -	\$ -	\$ -	\$ 322,275
Real estate	-	-	29,854	-	29,854
U.S. treasuries	8,824	-	-	-	8,824
Short-term investments	5,704	-	-	-	5,704
Split interest, non-trusteed	-	-	31,907	-	31,907
Total split interest arrangements	\$336,803	\$ -	\$ 61,761	\$ -	\$ 398,564
Total investments measured at fair value or using NAV as a practical expedient					\$ 3,512,978

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June 30, 2023	Level 1	Level 2	Level 3	NAV	Total
Capital and endowment investments					
Short-term investments	\$ 12,358	\$ 909	\$ -	\$ -	\$ 13,267
Repurchase agreements	-	62,141	-	-	62,141
Fixed income	18,074	287,605	-	71,712	377,391
Exchange traded stock	72,817	-	-	-	72,817
Exchange traded funds	44,993	-	-	-	44,993
Comingled equity and fixed income funds	-	-	-	944,702	944,702
Hedge funds	-	-	-	914,402	914,402
Private equity investments	-	-	-	491,506	491,506
Private debt investments	-	-	-	76	76
Private real estate funds	-	-	-	121,012	121,012
Total capital and endowment investments	\$148,242	\$350,655	\$ -	\$ 2,543,410	\$ 3,042,307
Split interest arrangements					
Split interest trustee					
U.S. agency bonds	\$ 2	\$ -	\$ -	\$ -	\$ 2
Mutual funds	137,055	-	-	-	137,055
Real estate	-	-	29,944	-	29,944
U.S. treasuries	9,438	-	-	-	9,438
Short-term investments	29,969	-	-	-	29,969
Exchange traded funds	112,248	-	-	-	112,248
Commingled equity funds	-	-	-	4,746	4,746
Split interest, non-trusteed	-	-	36,391	-	36,391
Total split interest arrangements	\$ 288,712	\$ -	\$66,335	\$ 4,746	\$ 359,793
Total investments measured at fair value or using NAV as a practical expedient					\$ 3,402,100

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Of the \$3,570,882,000 and \$3,471,939,000 total investments in the accompanying consolidated statements of financial position as of June 30, 2024 and 2023, respectively, net investments not measured at fair value or reflected in the table above are as follows (in thousands):

	2024	2023
Equity method investment	\$ 22,109	\$ 22,126
Equity investment valued using the measurement alternative in ASC 320	4,508	12,419
Net investment receivables/payables and other	31,287	35,294
Total investments not measured at fair value	\$ 57,904	\$ 69,839

The Conservancy's investment funds are valued by the following valuation techniques: equity securities and exchange traded funds are typically valued at the last sale price or official closing price on the exchange or principal market where the security trades; debt obligations are valued based on the evaluated price provided by an independent pricing vendor or broker-dealer; real estate investment properties are valued based on results from an independent appraisal and a professional third-party market valuation; future contracts are typically valued at the last traded price on the exchange on which they trade. The value of certain alternative investments not included in the fair value hierarchy represents the ownership interest in the NAV of the respective partnership. If no public market exists for the investment securities, the fair value is determined by the general partner taking into consideration, among other things, the cost of the securities, prices of recent significant placements of securities of the same issuer, and subsequent developments concerning the companies to which the securities relate. The Conservancy has performed significant due diligence around these investments to ensure NAV is an appropriate measure of fair value.

Investments valued using NAV as a practical expedient consist of the following as of June 30 (in thousands):

June 30, 2024		Unfunded	Redemption	Redemption
Category of Investments	Fair Value	Commitments	Frequency	Notice Period
Domestic equity funds	\$ 371,666	\$ 35,000	Monthly, quarterly	30-60 days
Global equity funds	325,032	-	Weekly, monthly, quarterly, annually	5 business days, 7 days, 30 days, 120 days
International equity funds	268,844	-	Monthly, quarterly, semi-annually	60 days, 90 days
Fixed income funds	27,754	2,000	Daily, quarterly	1 day, 90 days
Hedge funds	922,767	6,750	Quarterly, annually	60-120 days
Private equity funds	570,460	444,500	N/A	N/A
Real estate and natural resources funds	115,110	42,290	N/A	N/A
Total investments valued using NAV	\$ 2,601,633	\$ 530,540		

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June 30, 2023				
Category of Investments	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
				30 days, 45 days, 60 days, 90 days
Domestic equity funds	\$ 364,699	\$ 25,000	Monthly, quarterly	
			Weekly, monthly,	5 business days, 7 days,
Global equity funds	336,122	-	quarterly, annually	30 days, 120 days
			Monthly, quarterly,	60 days, 90 days,
International equity funds	235,565	-	semi-annually	180 days
Fixed income funds	71,712	4,000	Quarterly	90 days
Hedge funds	914,402	9,750	Quarterly, annually	60-120 days
Private equity funds	491,506	357,171	N/A	N/A
Real estate funds	121,012	28,281	N/A	N/A
Commingled equity funds	11,923	-	N/A	N/A
Commingled bond funds	1,215	-	N/A	N/A
Total investments valued using NAV	\$ 2,548,156	\$ 424,202		

Otherwise redeemable investments valued using NAV are typically subject to lock-up periods and rates that may vary from quarterly to 5 years or longer based on contractual agreement, and there are no otherwise significant restrictions on the ability to sell investments in this portfolio.

The Conservancy's investment policy allows for the use of derivatives by investment managers and at the portfolio-level to assist in managing asset allocation and exposures. These derivative exposures are exchange-traded and are reported in the fair value of the overall portfolio within Level 1. The use of derivative instruments involves the risk of imperfect correlation in movement in the price of the instruments, interest rates, and the underlying hedged assets. As a result, The Conservancy may not achieve the anticipated benefits of hedging strategies. The Conservancy's derivative contracts held as of June 30, 2024 and 2023 are not accounted for as hedging instruments under GAAP.

Note 12. Property and Equipment

Property and equipment valued at \$50,000 or more is capitalized. Purchased property and equipment is carried at cost, and donated property and equipment is recognized at fair value at the date of contribution. Depreciation and amortization are computed using the straight-line method for all depreciable assets over the estimated useful lives of the assets, ranging from 5 to 30 years for building and building improvements, 3 to 5 years for computer equipment and software, and 4 to 25 years for furniture, fixtures, and others. Costs associated with construction in progress are held until the asset is placed in service, at which point the asset is transferred to the applicable asset category and depreciated over its estimated useful life. Assets totaling \$79,863,000 and \$72,866,000 were fully depreciated as of June 30, 2024 and 2023, respectively. Expenditures for maintenance and repairs that do not improve or extend the lives of the respective assets are expensed as incurred.

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Property and equipment consist of the following as of June 30 (in thousands):

	2024	2023
Land for operations	\$ 8,016	\$ 8,016
Construction in progress	18,552	12,272
Buildings and improvements	236,950	220,045
Computer equipment and software	44,180	44,180
Furniture, fixtures, and other	52,425	44,586
	360,123	329,099
Less: Accumulated depreciation and amortization	(181,784)	(168,873)
Total property and equipment, net	\$ 178,339	\$ 160,226

Note 13. Conservation Land and Easements

Conservation land is real property with significant ecological value. These properties are either managed in an effort to protect the natural biological diversity of the property or transferred to other organizations to manage in a similar fashion.

The Conservancy records land and land interests at cost if purchased or at fair value at the date of acquisition if all or part of the land was received as a donation. Fair value is generally determined by appraisal at the time of acquisition and is not subsequently adjusted. Upon sale or gift, the book value of the land or land interest is reported as a program expense and the related proceeds, if any, are reported as revenue in the consolidated statements of activities.

Conservation easements are comprised of listed rights and/or restrictions over the owned property that are conveyed by a property owner to The Conservancy—almost always in perpetuity—in order to protect the owned property as a significant natural area, as defined in federal tax regulations. These intangible assets may be sold or transferred to others so long as the assignee agrees to carry out, in perpetuity, the conservation purposes intended by the original grantor.

The Conservancy has entered into contracts for the purchase of land that have not closed and other purchase commitments related to operations totaling \$262,822,000 and \$209,260,000 as of June 30, 2024 and 2023, respectively.

Note 14. Leases

The Conservancy has entered into both non-cancelable lessor and lessee commitments. The Conservancy determines if a contract contains a lease at the inception of a contract. A contract is determined to contain a lease if the contract conveys the right to control the use of identified property or equipment (an identified asset) for a period of time in exchange for consideration. The Conservancy has elected the practical expedients to allow the lease and non-lease components not to be separated in the event the contract contains both and to not record leases with an initial term of 12 months or less on the consolidated statements of position.

Lessor commitments

The Conservancy's lessor commitments primarily consist of operating leases for the use of its owned premises. Leases may include options to renew at the end of the lease term. Lease payments received under these commitments include fixed payments for the rental space as well as variable payments based on usage of services and escalating costs of building operations. Total lease income was \$3,917,000 and \$4,303,000 for the years ended June 30, 2024 and 2023, respectively.

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Future fixed lease income under noncancelable operating leases is as follows as of June 30, 2024 (in thousands):

2025	\$ 2,201
2026	1,861
2027	1,264
2028	1,058
2029	1,032
Thereafter	3,536
Total	\$ 10,952

Lessee commitments

The Conservancy's lessee commitments predominantly consist of operating leases for office buildings and equipment. Right-of-use assets were \$32,958,000 and \$38,058,000, and lease liabilities were \$37,646,000 and \$43,327,000 as of June 30, 2024 and 2023, respectively. The weighted-average discount rate used to calculate the present value of future minimum lease payments was 3.98% for 2024 and 3.49% for 2023.

Lease terms may contain renewal and extension options and early termination features. The weighted-average lease terms were 5.65 and 5.81 years as of June 30, 2024 and 2023, respectively.

Lease expenses consist of the following for the years ended June 30 (in thousands):

	2024	2023
Operating lease expense (cost resulting from lease payments)	\$ 14,023	\$ 13,401
Short-term lease expense	822	794
Variable lease expense	1,402	1,263
Less: Sublease income	(1,484)	(1,651)
Total lease expense	\$ 14,763	\$ 13,807

The total cash payments for operating leases were \$16,664,000 and \$16,095,000, and noncash additions to operating lease assets were \$4,479,000 and \$6,591,000 for the years ended June 30, 2024 and 2023, respectively.

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Maturity analysis of future minimum lease payments for all operating leases are shown as follows as of June 30, 2024 (in thousands):

2025	\$ 10,023
2026	7,995
2027	7,171
2028	5,174
2029	3,500
Thereafter	8,472
	42,335
Less: net present value adjustment	(4,689)
Present value of total minimum lease payments	\$ 37,646

As of June 30, 2024, The Conservancy has two additional operating leases that had not yet commenced for office buildings with total estimated right-of-use assets of \$2,084,000 and lease liabilities of \$2,430,000 to be recognized upon the anticipated lease commencements in July and August 2024.

Note 15. Bonds and Notes Payable

Bonds and notes payable consist of the following as of June 30 (in thousands):

	Interest Rate	Maturity	2024	2023
Revenue Bonds				
Series 2019A, Taxable, Unsecured	4.50%	February 2049	\$ 40,000	\$ 40,000
Series 2019B, Taxable, Unsecured	6.72%	February 2024	-	62,000
Series 2021A, Taxable, Unsecured	0.63%-1.86%	July 2023-July 2033	99,973	109,878
Series 2022A Green Bonds, Taxable, Unsecured	3.96%	March 2052	350,000	350,000
Series 2022B, Taxable, Unsecured	2.45%-3.32%	March 2025-March 2033	62,000	62,000
Mortgages and loans	0%-6.24%	2023-2041	125,974	153,130
Bonds and notes payable - recourse			677,947	777,008
Notes payable - non-recourse	2.10%-4.47%	October 2040	364,000	364,000
Total bonds and notes payable			\$ 1,041,947	\$ 1,141,008

Debt is reported at carrying value. Certain of The Conservancy's debt agreements include covenants that require The Conservancy to meet various reporting and financial metrics. The most restrictive financial covenants include maintaining minimum bond ratings, minimum liquidity ratios, and limits on total debt. The Conservancy was in compliance with all financial debt covenants as of June 30, 2024 and 2023.

Recourse bonds and notes payable are those for which the lenders can hold The Conservancy liable if the bond or payable is defaulted upon.

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In March 2022, The Conservancy issued Series 2022A Green Bonds (“Green Bonds”) totaling \$350,000,000. Proceeds from the Green Bonds issuance are used to fund eligible green projects that advance priorities for achieving sustainable development goals. Eligible green projects may include but are not limited to environmentally sustainable land use, biodiversity, water management, climate change adaptation, energy efficiency, and renewable energy.

In fiscal year 2022, a consolidated affiliate of The Conservancy entered into a transaction to purchase the debt of the country of Belize. The affiliate is Belize Blue Investment Company, LLC (“BzBIC”), which is a wholly owned subsidiary of Blue Investments for Nature Inc. (“BIN”), a wholly owned subsidiary of The Conservancy. The transaction involved BzBIC obtaining a funding facility from a financial institution. BzBIC then in turn loaned those funds to the country of Belize for use in cancelling certain outstanding debt obligations. As a result of this transaction, the country of Belize pledged to commit significantly more resources to marine protection.

As part of this transaction, BzBIC obtained a loan from a financial institution totaling \$364,000,000 as of June 30, 2024 and 2023. The note has an interest rate ranging from 2.10% to 4.47% from October 2022 through maturity in October 2040. Interest payments are due semi-annually in April and October. Principal payments will be due semi-annually in April and October, beginning April of 2032. In accordance with the loan agreement, pledged collateral totaling \$29,531,000 and \$31,298,000 is reflected in investments on the consolidated statements of financial position as of June 30, 2024 and 2023, respectively. This note is categorized as non-recourse to The Conservancy because liability in the event of default is limited to BzBIC.

Additionally, BzBIC issued a note receivable to the country of Belize as described in Note 6 with payment terms aligned with the payment terms of the loan.

The following schedule of amounts due is based on the maturity dates per the debt agreements (in thousands):

2025	\$	81,215
2026		28,803
2027		41,653
2028		18,132
2029		19,039
Thereafter		853,105
Total bonds and notes payable	\$	1,041,947

Interest expense incurred on total bonds and notes payable for the years ended June 30, 2024 and 2023 was \$36,974,000 and \$32,550,000, respectively.

Note 16. Split Interest Arrangements

The Conservancy enters into split interest arrangements whereby donations are held in trust by The Conservancy or third-party trustees. Agreed-upon amounts or percentages of invested funds are payable to the donor or the donor’s designee for a specified period of time or until the donor’s death. In the case of retained life estates, the donor contributes real estate in which the donor or designee retains the life interest to use the property for a specified period or until the donor’s death. Upon termination, The Conservancy may use the assets for operations or a restricted use specified by the donor. Total contributions received for split interest arrangements were \$27,169,000 and \$32,860,000 for the years ended June 30, 2024 and 2023, respectively.

The donated trust asset investments are recorded at fair value based on the latest available information and are included in investments following the fair value hierarchy. The marketable securities and exchange traded funds are priced using unadjusted market quotes. Debt obligations are valued based on the evaluated prices provided by an independent pricing

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vendor or broker-dealer. Alternative investments are valued based on NAV as a practical expedient, and real properties are valued by market-based appraisals. For split interest arrangements where The Conservancy is not the trustee, valuations are based on the values reported by third-party trustees. There is no market for these arrangements, and therefore, they are classified within Level 3. See Note 11 Investments for the fair value hierarchy of investments from split interest arrangements.

Changes in the fair value of split interest investments classified as Level 3 financial instruments are shown as follows for the years ended June 30 (in thousands):

	2024		2023
Fair value beginning of year	\$ 66,335	\$	57,247
Purchases	1,703		1,740
Transfers-in	2,199		9,824
Sales	(3,819)		(2,675)
Realized loss	(173)		(311)
Unrealized (loss) gain	(4,484)		510
Fair value end of year	\$ 61,761	\$	66,335

A liability for split interest obligations is recorded for the actuarially determined present value of the estimated future payments to be made to the beneficiaries or the donor's real estate usage under a retained life estate.

The Conservancy utilizes the 2012 Individual Annuity Reserving table to actuarially calculate the liability associated with the estimated donor interests under these arrangements. The Conservancy determines the discount rate to be used in the month the split interest arrangements are entered into with the donor and these rates have ranged from near 0% to 12%. The present value of the actuarially determined liability resulting from these gifts is recorded at the date of gift and adjusted annually thereafter to reflect fair value. The changes in value of split interest arrangements included in non-operating activities in the accompanying consolidated statements of activities were increases of \$6,655,000 and \$7,611,000 for the years ended June 30, 2024 and 2023, respectively.

Split interest arrangements payable consist of the following as of June 30 (in thousands):

	2024		2023
Payable under charitable gift annuities	\$ 99,837	\$	97,750
Payable under charitable remainder trusts	105,338		83,658
Payable under pooled income funds	1,450		1,527
Payable under retained life estates	10,749		9,489
Total split interest arrangements payable	\$ 217,374	\$	192,424

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Note 17. Net Assets

The Conservancy's net assets as of June 30 include the following (in thousands):

	Without Donor	With Donor	
	Restrictions	Restrictions	Total
June 30, 2024			
Undesignated	\$ 264,204	\$ -	\$ 264,204
Board-designated funds functioning as endowment	1,030,375	32,313	1,062,688
Land preservation and conservation impact funds	251,470	185,898	437,368
Land, easements, and capital funds	4,719,251	407,930	5,127,181
Restricted for specific purposes	-	521,681	521,681
Split interest arrangements	5,379	162,359	167,738
Donor-restricted endowment funds	-	530,723	530,723
Total net assets – controlling interests	6,270,679	1,840,904	8,111,583
Noncontrolling interests	60,889	-	60,889
Total net assets	\$ 6,331,568	\$ 1,840,904	\$ 8,172,472

	Without Donor	With Donor	
	Restrictions	Restrictions	Total
June 30, 2023			
Undesignated	\$ 275,939	\$ -	\$ 275,939
Board-designated funds functioning as endowment	996,071	24,008	1,020,079
Land preservation and conservation impact funds	235,417	183,308	418,725
Land, easements, and capital funds	4,614,672	347,628	4,962,300
Restricted for specific purposes	-	476,076	476,076
Split interest arrangements	5,379	141,539	146,918
Contributed long-lived assets to create permanent endowments	-	560	560
Donor-restricted endowment funds	-	503,856	503,856
Total net assets – controlling interests	6,127,478	1,676,975	7,804,453
Noncontrolling interests	62,215	-	62,215
Total net assets	\$ 6,189,693	\$ 1,676,975	\$ 7,866,668

The Board has approved management's interpretation of the Uniform Prudent Management of Institutional Funds Act ("UPMIFA") as enacted by the Council of the District of Columbia. UPMIFA requires the preservation of the fair value of the original gifts as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary.

The Conservancy's endowment includes funds designated by the Board to function as endowment and donor-restricted endowment funds. Board-designated funds functioning as endowment are classified as net assets with or without donor restrictions based on the underlying net asset class of the funds at the time of designation. Over time, donor restrictions are met as appropriations, subject to the spending policy, are spent on the restricted purpose. Donor-restricted endowment funds with donor requirements that they be held in perpetuity include the original value of gifts donated and accumulations

THE NATURE CONSERVANCY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2024 AND 2023

made in accordance with the applicable donor gift instrument at the time the accumulation is added to the fund. Donor-restricted endowment funds that are not required to be held in perpetuity are classified in donor-restricted net assets until those amounts are appropriated for expenditure by The Conservancy in accordance with the spending policy stated in Note 11.

The Conservancy considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the endowment fund,
- The purpose of the institution and the endowment funds,
- General economic conditions,
- The possible effect of inflation or deflation,
- The expected total return from income and appreciation of investments,
- Other resources of the institution, and
- The investment policy of the institution.

Endowment funds are categorized as follows in net asset classes as of June 30 (in thousands):

	Without Donor	With Donor	
	Restrictions	Restrictions	Total
June 30, 2024			
Donor-restricted endowment funds	\$ -	\$ 530,723	\$ 530,723
Board-designated funds functioning as endowment	1,030,375	32,313	1,062,688
Total endowment funds	\$ 1,030,375	\$ 563,036	\$ 1,593,411

	Without Donor	With Donor	
	Restrictions	Restrictions	Total
June 30, 2023			
Donor-restricted endowment funds	\$ -	\$ 503,856	\$ 503,856
Board-designated funds functioning as endowment	996,071	24,008	1,020,079
Total endowment funds	\$ 996,071	\$ 527,864	\$ 1,523,935

THE NATURE CONSERVANCY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2024 AND 2023

Changes in endowment net assets are summarized as follows for the years ended June 30 (in thousands):

	Without Donor	With Donor	
	Restrictions	Restrictions	Total
2024			
Endowment funds beginning of year	\$ 996,071	\$ 527,864	\$ 1,523,935
Investment returns on endowments, net	85,357	38,810	124,167
Contributions and pledge payments received	-	12,329	12,329
Matching fund to donor-restricted endowment	-	570	570
Transfers to create funds functioning as endowment	12,912	8,306	21,218
Allocation of endowment spending	(63,965)	(24,702)	(88,667)
Total endowment funds before reclassification	1,030,375	563,177	1,593,552
Reclassification and transfer of net assets	-	(141)	(141)
Total endowment funds	\$ 1,030,375	\$ 563,036	\$ 1,593,411
	Without Donor	With Donor	
	Restrictions	Restrictions	Total
2023			
Endowment funds beginning of year	\$ 977,998	\$ 461,552	\$ 1,439,550
Investment returns on endowments, net	103,926	51,515	155,441
Contributions and pledge payments received	(130)	10,388	10,258
Matching fund to donor-restricted endowment	-	760	760
Transfers to create funds functioning as endowment	875	(15)	860
Allocation of endowment spending	(61,141)	(22,499)	(83,640)
Total endowment funds before reclassification	1,021,528	501,701	1,523,229
Reclassification and transfer of net assets	(25,457)	26,163	706
Total endowment funds	\$ 996,071	\$ 527,864	\$ 1,523,935

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires The Conservancy to retain as principal in perpetuity. Deficiencies of this nature existed in three and eight donor-restricted endowment funds as of June 30, 2024 and 2023, respectively, which together had an original gift value of \$2,035,000 and \$3,145,000, current fair values of \$1,954,000 and \$2,920,000, and deficiencies of \$81,000 and \$225,000, respectively. These deficiencies resulted from unfavorable market fluctuations that occurred shortly after the investment of new contributions for donor-restricted endowment funds and authorized appropriation that was deemed prudent.

The Conservancy has a policy that permits spending from underwater endowment funds up to the Board-approved annual endowment spending rate in accordance with UPMIFA's prudence standard.

THE NATURE CONSERVANCY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2024 AND 2023

Note 18. Guarantee Liability

In September 2022, The Conservancy entered into a co-guarantee structure with the Inter-American Development Bank (IADB) that enabled the Government of Barbados (Barbados) to pay down certain of its existing debt with the proceeds from a new term loan issuance with more favorable financing terms. Barbados has agreed to direct a portion of the savings gained from this refinancing to marine conservation under The Conservancy's Blue Bonds for Ocean Conservation Program. The Conservancy and IADB act as co-guarantors of the payment risk on Barbados' \$150,000,000 term loan, of which IADB guaranteed \$100,000,000, and The Conservancy guaranteed \$50,000,000. The maximum amount that The Conservancy could be required to pay under the guarantee was \$50,000,000 as of June 30, 2024 and 2023. This amount decreases over time as Barbados makes payments on the loan and is expected to reach zero in 2030. As of June 30, 2024 and 2023, Barbados was up to date on required payments. The agreement is subject to a counter-guarantee agreement with Barbados, and The Conservancy has obtained reinsurance over the full guaranteed amount. As of June 30, 2024 and 2023, the fair value of the related guarantee liability was approximately \$1,448,000 and \$1,838,000, respectively, which is included in deferred revenue and refundable advances in the accompanying consolidated statements of financial position.

Note 19. Noncontrolling Interests

When The Conservancy owns less than a 100% interest in a consolidated entity, it reflects the third-party noncontrolling interests separately in net assets without donor restrictions on the consolidated statements of financial position.

Changes in consolidated net assets without donor restrictions are summarized as follows for the years ended June 30 (in thousands):

	Controlling	Noncontrolling	
	Interests	Interests	Total
2024			
Net assets without donor restrictions beginning of year	\$ 6,127,478	\$ 62,215	\$ 6,189,693
Change in net assets from operating activities	(17,702)	(739)	(18,441)
Distributions to noncontrolling interests	-	(1,326)	(1,326)
Other changes in net assets from non-operating activities	160,903	739	161,642
Total net assets without donor restrictions	\$ 6,270,679	\$ 60,889	\$ 6,331,568

	Controlling	Noncontrolling	
	Interests	Interests	Total
2023			
Net assets without donor restrictions beginning of year	\$ 6,001,702	\$ 62,585	\$ 6,064,287
Change in net assets from operating activities	(1,710)	(783)	(2,493)
Distributions to noncontrolling interests	-	(370)	(370)
Other changes in net assets from non-operating activities	127,486	783	128,269
Total net assets without donor restrictions	\$ 6,127,478	\$ 62,215	\$ 6,189,693

PUBLIC INSPECTION COPY

EXTENDED TO MAY 15, 2025

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form 990

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2023

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Open to Public
Inspection

Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2023 calendar year, or tax year beginning JUL 1, 2023 and ending JUN 30, 2024

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return/terminated ☐ Amended return ☐ Application pending	C Name of organization THE NATURE CONSERVANCY		D Employer identification number 53-0242652
	Doing business as		E Telephone number 703-841-5300
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	G Gross receipts \$ 3,973,656,113.
	4245 FAIRFAX DRIVE		H(a) Is this a group return for subordinates? ☐ Yes ☒ No
	City or town, state or province, country, and ZIP or foreign postal code ARLINGTON, VA 22203-1606		H(b) Are all subordinates included? ☐ Yes ☐ No If "No," attach a list. See instructions
F Name and address of principal officer: JENNIFER MORRIS SAME AS C ABOVE			H(c) Group exemption number
I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527			
J Website: WWW.NATURE.ORG			
K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other			L Year of formation: 1951 M State of legal domicile: DC

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: TNC'S MISSION IS TO CONSERVE THE LANDS AND WATERS ON WHICH ALL LIFE DEPENDS.		
	2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	23
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	21
	5	Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	4829
Revenue	6	Total number of volunteers (estimate if necessary)	6	14200
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	14,740,449.
	b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	3,444,831.
	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	979,689,569.	1,182,176,843.
Expenses	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	104,766,430.	162,838,796.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	58,837,586.	109,339,176.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	22,716,434.	28,376,486.
	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,166,010,019.	1,482,731,301.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	96,369,962.	119,486,960.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	509,625,591.	584,043,804.
	b	Total fundraising expenses (Part IX, column (D), line 25)	23,602,442.	28,011,888.
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	193,766,420.	
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	490,301,346.	621,002,241.
Net Assets or Fund Balances	19	Revenue less expenses. Subtract line 18 from line 12	1,119,899,341.	1,352,544,893.
	20	Total assets (Part X, line 16)	46,110,678.	130,186,408.
	21	Total liabilities (Part X, line 26)	Beginning of Current Year	End of Year
	22	Net assets or fund balances. Subtract line 21 from line 20	9,223,371,239.	9,504,159,342.
		1,436,191,853.	1,371,246,542.	
		7,787,179,386.	8,132,912,800.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date
	JEFF SCHUTES, ASST TREAS DIR CAP MKTS & TAX	5/7/2025
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature
	BRIAN NEWMAN	BRIAN NEWMAN
	Date	Check if self-employed ☐ PTIN
	05/07/25	P01213596
	Firm's name	Firm's EIN
	COHNREZNICK ADVISORY LLC	33-3709623
	Firm's address	Phone no.
	1301 AVENUE OF THE AMERICAS	212-297-0400
	NEW YORK, NY 10019	

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

LHA For Paperwork Reduction Act Notice, see the separate instructions.

332001 12-21-23

Form 990 (2023)

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III ☒

1 Briefly describe the organization's mission:
THE MISSION OF THE NATURE CONSERVANCY IS TO CONSERVE THE LANDS AND
WATERS ON WHICH ALL LIFE DEPENDS.

2 Did the organization undertake any significant program services during the year which were not listed on the
prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.
Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and
revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 947,554,699. including grants of \$ 119,486,960.) (Revenue \$ 165,305,167.)
THE NATURE CONSERVANCY (TNC) IS FOCUSED ON SECURING A THRIVING PLANET.
WE WORK ACROSS THE GLOBE, IN 81 COUNTRIES AND TERRITORIES (41 BY DIRECT
CONSERVATION IMPACT AND 40 THROUGH PARTNERS), AND ALL 50 STATES IN THE
U.S. TO CONSERVE THE LANDS AND WATERS ON WHICH ALL LIFE DEPENDS. OUR
VISION IS A FUTURE WHERE PEOPLE AND NATURE THRIVE. GROUNDED BY DECADES
OF LOCAL ON-THE-GROUND EXPERIENCE, WE MAXIMIZE OUR ABILITY TO AFFECT
CHANGE BY BRINGING TOGETHER REAL-WORLD SOLUTIONS, POLICY EXPERTISE,
SUSTAINABLE FINANCING, AND COLLABORATIVE PARTNERSHIPS. WORKING WITH
PARTNERS AROUND THE WORLD, TNC CONTINUES TO MAKE PROGRESS TOWARDS ITS
GOAL OF PROTECTING 30% OF LANDS, FRESH WATERS, AND OCEANS BY 2030. SEE
SCHEDULE O.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 947,554,699.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	X	
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	X	
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?	X	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	X	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>	X	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22 X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23 X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26 X	
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>	29 X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30 X	
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33 X	
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34 X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a X	
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b X	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	38 X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

X

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a 4118	
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b 0	
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c X	

The Oregon Veterans' Homes
Financial Report and
Recertification

At this point in time in the Oregon Department of Veterans' Affairs (ODVA) 80-year history, our state is striving to serve veterans whose service spans four generations and five major wars.

As of September 2023, the United States Department of Veterans Affairs estimated that 6.3% of Oregon's population had served in the United States Armed Forces. The total veteran population in Oregon decreased by nearly 2%, from 271,871 to 266,690 in FY23. Oregon's veteran population is aging rapidly, with veterans aged 65 and older making up more than 50% of the state's veteran population. This trend is expected to continue into the next decade. Vietnam War veterans, who now comprise nearly 35% of Oregon's veteran population, are part of this aging demographic. Most Vietnam veterans are now over the age of 65, facing many of the same challenges as their predecessors.

The core services ODVA provides and coordinates result in vital state and federal benefits and resources for Oregon veterans and have an enormous impact on the state's overall economy. Core program areas include Aging Veteran Services, which includes the Oregon Veterans' Homes, Appeals and Special Advocacy, Strategic Partnerships, and the Veteran Home Loan Programs.

The Homes

The Oregon Veterans' Homes provide veterans and their families access to high-quality nursing home care at affordable rates as a federal and state benefit. Admission is open to veterans, their spouses/surviving spouses and Gold Star parents. Staff at both Veterans' Homes honor the veterans by providing excellent care while recognizing the importance of military culture and tradition. Both campuses provide a home-like setting for individuals who require rehabilitation services or long-term skilled nursing care including routine activities and social interaction that decreases social isolation. Additionally, both Homes have endorsed Memory Care Communities allowing them to provide care and services for the State's most vulnerable veterans.

The Dalles - The Oregon Veterans' Home in The Dalles opened in 1997 and can provide a home for as many as 151 residents who need long-term care in a skilled nursing facility. The Dalles offers shared rooms which allow veterans to feel less isolated, as well as allowing married couples the ability to share a room with their spouse.

Lebanon - The Oregon Veterans' Home in Lebanon opened in fall 2014 and can provide nursing care to 154 individuals. Organized around the idea of an intentional community or neighborhood, this veteran home offers residents a way to maximize normal living environments and routines, provide autonomy, a sense of community, and quality of life. The communities consist of three houses per neighborhood and each house accommodates up to 14 residents in private rooms.

Roseburg – ODVA is currently awaiting federal funding for a third veterans' home in Roseburg Oregon.

Care

The Homes are dedicated to providing affordable quality nursing care and are Medicare, Medicaid, and U.S. Department of Veterans Affairs (Federal VA) certified.

Operations at the Homes sustain a supportive, home-like, therapeutic environment that includes the veteran's family, fellow veterans, and staff. Residents receive individualized attention that maintains and encourages the highest possible level of independence, and state-of-the art care.

Financial Support

Financial support for the operation and maintenance of the Homes comes primarily from monthly fees paid by residents and from the Federal VA, which provides a daily per diem payment through its State Home Per Diem program. In 2003, Governor Kulongoski signed legislation authorizing the receipt of General Fund dollars, although the Oregon Department of Veterans' Affairs has received no General Fund dollars for the operation of the Oregon Veterans' Homes to date.

The Department received authorization from the 2001 Legislature to list the Oregon Veterans' Homes for Charitable Checkoff on the Oregon Individual Income Tax forms. Since then, Oregon taxpayers have generously given to the Oregon Veterans' Homes through the Charitable Checkoff program.

The cost of medical care continues to rise, and the Homes continue to pursue a variety of fundraising activities to offset operating expenses and enhance the services available to residents. In addition to the Charitable Checkoff program, current fundraising activities include direct solicitations, grants and awards, and the Veteran License Plate program. Funds generated by these efforts are placed in the Oregon Veterans' Home Trust Fund and used to enhance the quality of life for residents of the Homes.

A large number of individuals and organizations spend a great deal of time and energy volunteering at the Homes. Volunteers allow residents to join in a variety of unique activities that enrich the home-like environment of the Homes. Many residents benefit from these additional social opportunities.

Charitable Check-off Purchases

During fiscal years 2024 and 2025, no Charitable Checkoff funds were used for purchases.

Budget

ODVA plans to use Charitable Checkoff funds to complete a large outdoor project at The Dalles Veterans' Home within the next two years. This project will be a recreation area for residents to visit with family, have picnics and BBQ's, and enjoy the outdoors.

Oregon Charitable Checkoff Revenue

Contributions received from Charitable Checkoff for fiscal years 2024, and 2025 (through June 30) totaled \$89,645.53 (\$57,710.17 and \$31,935.36 respectively). To date through June 30, 2025, the Veterans' Homes have received \$674,181.43 from the Oregon Charitable Checkoff program.

No monies were used for administrative costs.

Direct solicitations to individuals and organizations

For fiscal years 2024 and 2025, more than \$412,710 in contributions have been received for the Veterans' Home Trust Fund from individuals and organizations. The Department solicits donations through statewide newsletters, online donations, the agency's website, information/marketing materials, and personal appeals. Many individuals and veterans' service organizations generously contribute on a regular basis.

Estates

The agency continues to receive monies from estates of residents, their families, or other individuals who have made arrangements for this type of disbursement.

Veteran License Plate Program

Through legislation passed in 1997, the Department participates in the Oregon Department of Transportation "group" plate program. Oregon DMV offers specialty license plates to veterans and service members who want to display their military service with plates that indicate veteran status, branch of service, war campaign or service medals. A portion of the fees for vehicle registrations with these license plates is deposited into the Veterans' Home Trust Fund. In fiscal years 2024 and 2025 (through May 31), \$172,538.25 were received from the license plate program.

Charitable Check-off Report
Oregon Veterans' Homes
June 26, 2025

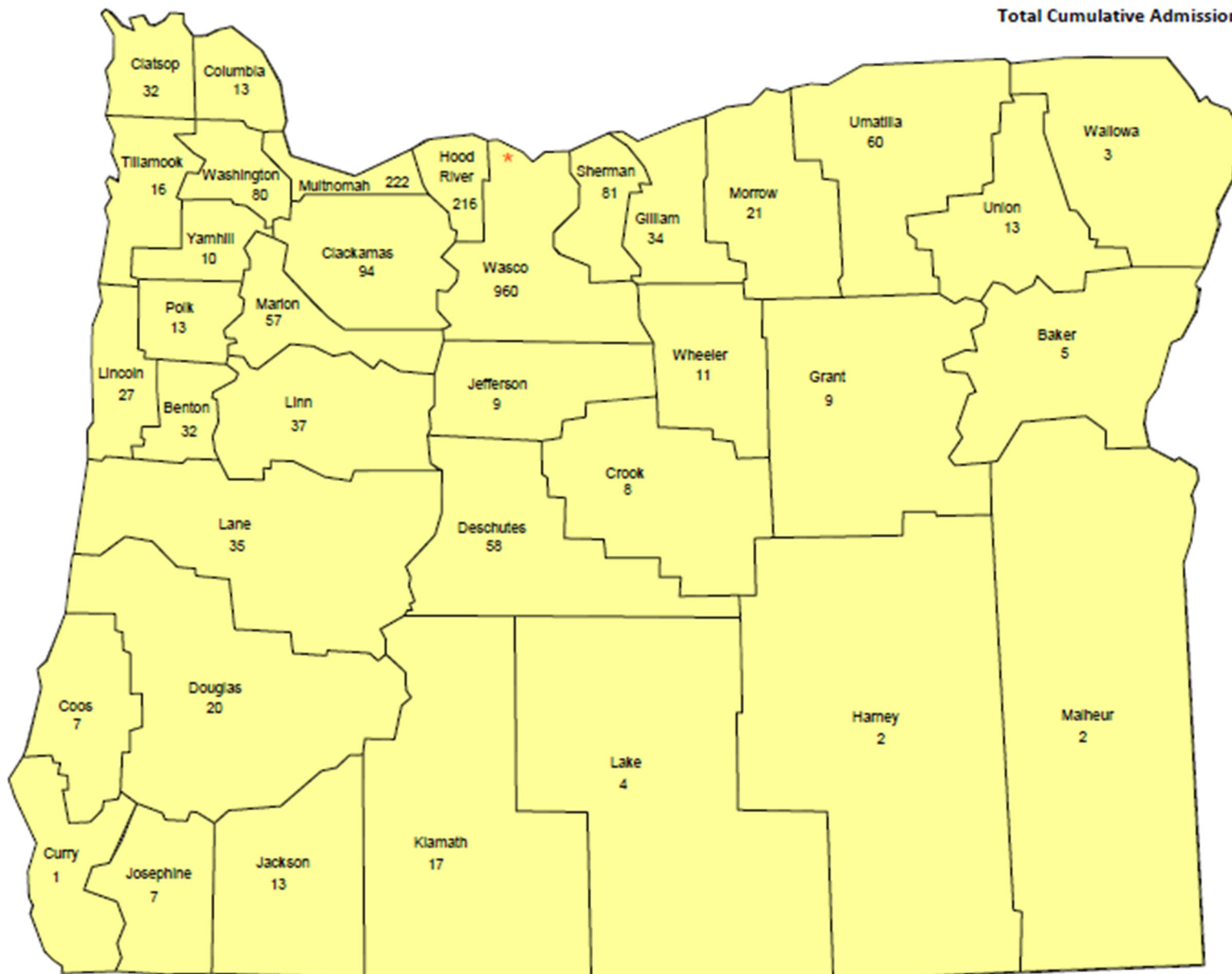
OREGON VETEANS HOME			
REGON TAX CHECKOFF			
INCOME AND DISBURSEMENTS			
FISCAL YEARS ENDING JUNE 30. 2024 & 2025			
Beinging Balance (Funds Available)		\$	43,285.21
Income			
Deposit Date			
Jul-23	328.00		
Aug-23	163.80		
Sep-23	93.39		
Oct-23	644.40		
Nov-23	393.00		
Dec-23	247.80		
Jan-24	122.40		
Feb-24	53.10		
Mar-24	17,543.03		
Apr-24	16,140.00		
May-24	19,662.25		
Jun-24	2,319.00		
Jul-24	1,645.00		
Aug-24	1,097.10		
Sep-24	390.60		
Oct-24	213.30		
Nov-24	1,090.80		
Dec-24	819.00		
Jan-25	15.30		
Feb-25	517.02		
Mar-25	8,060.40		
Apr-25	6,402.15		
May-25	10,081.69		
Jun-25	1,603.00		
Funds Available		-	\$ 89,645.53
Disbursements		\$	-
Ending Balance (Funds Available)		\$	132,930.74



Cumulative Resident Admissions by County – The Dalles
November 1, 1997 through June 30, 2025

Out of State Admissions: 480 Residents

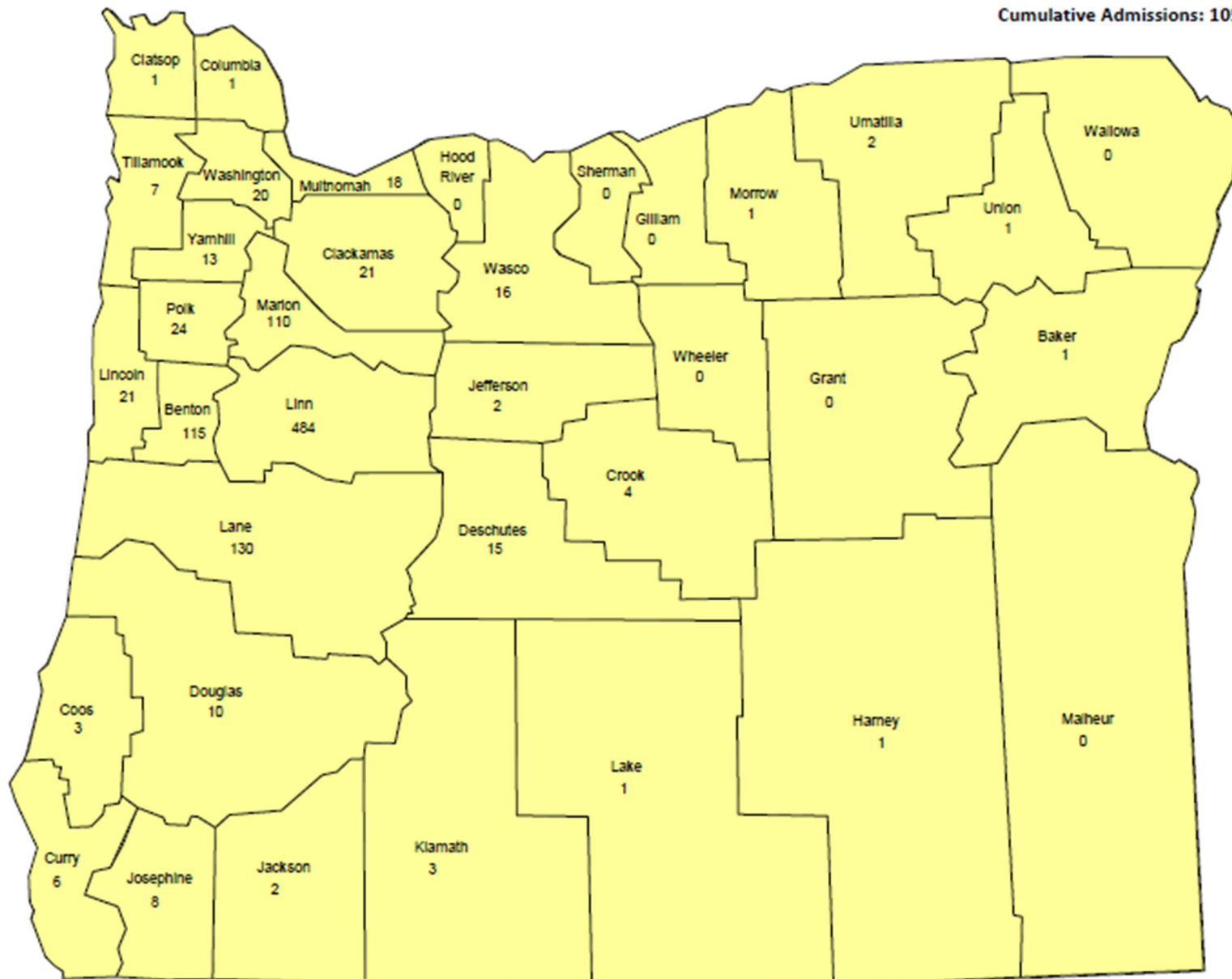
Total Cumulative Admissions: 2709 Residents





Cumulative Resident Admissions by County – Lebanon
November 1, 1997 through June 30, 2025

Out of State Admissions: 17 Residents Total
Cumulative Admissions: 1058 Residents





Oregon

Tina Kotek, Governor

Oregon Department of Veterans' Affairs

700 Summer Street NE

Salem, Oregon 97301

Phone (503) 373-2085

Fax (503) 373-2392

www.oregon.gov/odva

June 26, 2025

Olivia Hallyburton
Oregon Charitable Checkoff Commission
c/o Oregon Department of Revenue
955 Center Street NE
Salem, OR 97301-2555

Dear Ms. Hallyburton:

The Oregon Department of Veterans' Affairs, the Governor's Advisory Committee, the residents who have received skilled nursing care at the Oregon Veterans' Homes over the past two years, along with their families want to express appreciation for the inclusion of the Oregon Veterans' Homes in the Charitable Checkoff program. Contributions received from Charitable Checkoff for fiscal years 2024 and 2025 (through June 30) totaled \$89,645.53 (\$57,710.17 and \$31,935.36 respectively). From program initiation through June 30, 2025, the Veterans' Homes have received \$674,181.43 from the Oregon Charitable Checkoff program.

As the cost of skilled nursing care continues to rise, the Department actively seeks opportunities to provide additional revenue for the Homes. These funds are placed in a special Oregon Veterans' Homes Trust Fund, and are used for purposes that directly improve the quality of life for the residents at our Homes. Funds received by charitable check-off contributions will be spent in the next biennium for a large outdoor project at The Dalles Veterans' Home.

No Charitable Checkoff monies were spent on administrative expenses.

To ensure that the funds are utilized for their intended purpose, we have instituted accounting procedures that track both revenues and expenditures of this Fund. Enclosed is a narrative describing the Homes' operations, a statement showing receipts and expenditures of Charitable Checkoff funds for the past two years, and a map showing the geographic distribution of Oregon Veterans' Home residents from around the state.

Oregon Department of Veterans' Affairs mission is to honor and serve all Oregon veterans and their families by aligning and delivering earned benefits and services that enhance and improve their lives in recognition of their service to our nation.



Oregon

Tina Kotek, Governor

Oregon Department of Veterans' Affairs

700 Summer Street NE

Salem, Oregon 97301

Phone (503) 373-2085

Fax (503) 373-2392

www.oregon.gov/odva

I thank you and the members of the Commission. The Oregon Charitable Checkoff is making a very tangible difference in the lives of many veterans and their families at a time in their life when it means so much.

Sincerely,

Dr. Nakiea Council Daniels, Director

Enclosures: 2025 Oregon Veterans' Homes Charitable Check-off Report

Oregon Department of Veterans' Affairs mission is to honor and serve all Oregon veterans and their families by aligning and delivering earned benefits and services that enhance and improve their lives in recognition of their service to our nation.

Oregon Charitable Checkoff Commission

Application for recertification to remain in the checkoff program

Instructions:

- Your application must be submitted by July 1 to the Charitable Checkoff Commission.
- For questions, call (503) 983-4356.

Name of organization

The Oregon Veterans' Homes

Street address

700 Summer St NE

City

Salem

State

OR

ZIP code

97301

Phone

(503) 373-2085

Fax

(503) 373-2391

Business hours

8-5 M-F

Names and addresses of officers of the organization, including the person who is principal in the solicitation activities of the organization

Principle: Dr. Nakeia Council-Daniels, Director, ODVA 700 Summer St NE Salem OR 97301

Nicole Dolan, CFO, ODVA 700 Summer St NE Salem OR 97301

Kelly Breshears, Aging Veteran Services Director, ODVA 700 Summer St NE Salem OR 97301

Natalie Sutter, Controller, ODVA 700 Summer St NE Salem OR 97301

Please submit the following with your application:

- Complete financial statements for the last two fiscal years. Umbrella organizations representing a group of affiliates must submit combined financial statements. You do not need to provide the entire financial statement. The cash flow ledger, statement of activities (revenue and expenses), and certification pages are enough.
- A letter from the Department of Justice, stating that your organization is in compliance with Oregon Revised Statutes (ORS) 128.610–128.769. For questions, contact the Charitable Activities Section, Oregon Department of Justice, 100 SW Market St., Portland OR 97201-5702, phone (971) 673-1880.
- Evidence that your organization is a 501(C)(3) organization under the Internal Revenue Code.
- Evidence that your organization received at least \$1 million in gross income in the last fiscal year. Include pages 1–4 only of IRS Form 990 income tax return. Please do not provide the entire Form 990.
- A narrative statement addressing the following:
 - A brief history of your organization.
 - How your organization supports private charitable causes and/or engages in private activities that are consistent with state policies and programs.
 - How checkoff resources fund programs resulting in benefits to the state that are unlikely to occur under existing public and private programs, and how your organization will ensure that these programs are available statewide.

Submit your completed application to:

**Advisor
Charitable Checkoff Commission
Oregon Department of Revenue
955 Center Street NE
Salem OR 97301-2555**

Application is due July 1.

Oregon Veterans' Homes Charitable Checkoff Recertification | June 30, 2025

Organization Compliance with ORS 128.610 through ORS 128.750

The Oregon Veterans' Home Trust is managed by the Oregon Department of Veterans' Affairs (ODVA), an agency of the State of Oregon. Pursuant to ORS 128.640, ODVA as a state agency, is exempt from ORS 128.610 through ORS 128.750.

Qualifications under IRS Code 501(c)3

ODVA is a qualified organization under IRS § 170(c)(1) and ORS 305.720(2)(a) to receive contributions that are tax deductible.

Financial Statements

The ODVA financial statements are provided at the following link. The Oregon Veterans' Home information is included in the "Non-limited Other Funds, Donations" on page 96. [Oregon Department of Veterans' Affairs : Reports : Connect With ODVA : State of Oregon](#)

Demonstration of Combined Gross Income of \$1 Million or More (IRS Form 990)

ODVA remains eligible for Charitable Checkoff, based on legislation passed in the 2001 session and pursuant to ORS 305.727(3)(a) which specifically names the Oregon Department of Veterans' Affairs an Oregon Veterans' Home as an entity eligible to receive funds. ODVA does not complete IRS Form 990.

Narrative statement

On June 16, 2025, the Oregon Department of Veterans' Affairs celebrated our 80th anniversary.

Since 1945, ODVA has been a lifeline for hundreds of thousands of veterans and their families — a legacy built on the promise that Oregon will honor the service of those who wore the uniform with more than gratitude. That promise was made in the wake of World War II and reaffirmed through every generation of veterans since — from Korea, Vietnam, and the Cold War, to Iraq, Afghanistan, and beyond.

Today, ODVA is one of the most comprehensive veteran service systems in the country. Through continued dedication of agency staff and the Legislature, we've expanded housing, education, health care access, financial protection, behavioral health support, advocacy, and so much more — across every corner of Oregon and for every veteran community.

Thanks to the support of Oregonians, including the passage of Measure 96, and through meaningful partnerships with federal, state, Tribal, county, and community organizations, we've built a system rooted in collaboration focused on ensuring that every veteran receives the services, support and benefits they have earned.

As we honor ODVA's first 80 years, we also look ahead. The future will bring new challenges and opportunities, and it will be our shared courage, vision, and humanity that ensures we continue to meet every veteran where they are — with the support they've earned and the dignity they deserve.

How your organization supports private charitable causes and/or engages in private activities that are consistent with state policies and programs.

The Oregon Department of Veterans' Affairs (ODVA) supports private charitable causes and engages in private activities primarily through partnerships, grants, and fundraising efforts.

1. Partnerships:

- ODVA collaborates with various entities, including private companies, nonprofits, and other veteran service organizations, to provide a comprehensive support network for veterans and their families.
- These partnerships aim to address issues such as homelessness, mental health, education, and employment.

2. Grants for Organizations:

- ODVA administers several grant programs that provide funding to organizations and groups that support veterans across Oregon.
- These grants focus on areas like emergency assistance, education/on-the-job training, transportation, and behavioral health.
- Examples include the Campus Veteran Resource Center Grant and the Veteran Services Grant Program.

3. Fundraising Activities:

- ODVA accepts online donations to enhance, educate, and support veterans across the state.
- Donations can be directed towards specific areas like the Oregon Veterans' Homes, which improve the quality of life for residents.
- Other fundraising efforts support initiatives like the Oregon Women Veteran Conference.
- The Oregon Charitable Checkoff program provides a way for taxpayers to directly contribute to specific veteran-related causes.

Examples of Supported Initiatives:

- Veteran Services Grant Program: This program funds eligible proposals that provide direct services to veterans in critical areas like housing security, employment, education, and transportation.
- Beyond the Military Uniform Campaign: This suicide prevention initiative for veterans was made possible through contributions to the Oregon Charitable Checkoff Fund.
- Veteran Volunteer Program: ODVA trains volunteers to connect veterans and their families with resources and support.

Key Takeaways:

- ODVA strategically partners with various organizations to maximize resources and address veteran needs.
- Grant programs provide financial support to organizations delivering essential veteran services.
- Fundraising activities allow individuals and organizations to contribute directly to enhancing veteran support initiatives

How checkoff resources fund programs resulting in benefits to the state that are unlikely to occur under existing public and private programs, and how your organization will ensure that these programs are available statewide.

Beginning with the opening of the first Oregon Veteran's Home in The Dalles in 1997 and the Lebanon Home in 2014, ODVA has continually shown dedication to caring for veterans from across the state as they age by providing award winning care in a home like environment. The Oregon Veterans' Homes serve veterans spanning five wars and from all branches of service.

The Homes' motto is "The Place Where Honor Lives". Staff at both ODVA and the Homes work tirelessly every day to ensure we live up to this motto. We ensure all veterans and spouses entrusted to our care live in an environment where they can receive the specialize care needed all while having the opportunity to continue to engage with the community.

Charitable Checkoff funds as well as private donations are key to reaching and sustaining this goal. Without the generous donations of Oregonians from across the state, ODVA would not be able to provide the high-level of activities and recreational opportunities to residents of the Homes.

Residents can participate in activities like attending professional sports events, trips such as fishing, overnight camping, beach, casino, and many more. These funds also allow ODVA to purchase special items for activities within the Homes such as a wheelchair swing which allows veterans confined to a wheelchair the opportunity for both socialization and movement. Another innovative purchase for both Homes is the Tovertafel. The Tovertafel is a leading interactive game projection system that supports cognitive and emotional well-being. The Tovertafel projects games onto surfaces, designed to stimulate on social, physical, sensory, and cognitive levels.

ODVA continues to expand its outreach and marketing to ensure veterans from across the state and all walks of life know of their entitlement to this benefit and have access to the quality care offered at the Oregon Veterans' Homes.