



April 10, 2023

Oregon Department of Environmental Quality
4026 Fairview Industrial Dr SE
Salem, OR 97302

RE: Annual Reporting on Credit Revenue

To Whom It May Concern:

Of the revenue received, \$67,873.10 was used to purchase an electric vehicle. The remaining funds are being held in reserve for future projects or programs.

Sincerely,

Jacob Knudsen
Member Services Manager



State of Oregon

Department of Environmental Quality

CFP Credit Transfer Form v2

The Clean Fuels Program (CFP) Credit Transfer Form is used by the Oregon Department of Environmental Quality (ODEQ) to document transfers of CFP credits between a Transferor (Seller) and a Transferee (Buyer). This form is used as a record of the information entered into the CFP Online System to adjust the credit balances of both the Seller and Buyer due to a credit transfer.

Important: This form must be used each time a credit transfer agreement has been made, regardless of the number of credits transferred and the price per unit credit. Only credits that have been generated and recognized in the CFP Online System can be traded, and transfers must be in compliance with the rules of OAR 340-253.

Instructions:

This CFP Credit Transfer Form must be completed by the Seller first and provided to the Buyer for confirmation. The Buyer is responsible for submitting the form to ODEQ for timely processing and recording of the transfer.

The following information should be available prior to completing the form:

1. Seller and Buyer's organization names as they appear in the CFP Reporting Tool.
2. Seller and Buyer's organization FEINs as they appear in the CFP Reporting Tool.
3. Authorized representatives of both the Seller's and Buyer's organization (including name and contact information).
4. The number of credits to be transferred.
5. The information submitted is subject to ODEQ verification. The Seller and Buyer may be contacted by ODEQ to confirm the transactions reported. DEQ may request underlying documentation for all credit transfers, including contracts or confirmations.

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Section 1. Reporting Period

- ☐ 2022 Q1
- ☐ 2022 Q2
- ☒ 2022 Q3
- ☐ 2022 Q4

Section 2. Transfer (Seller) Details

Enter the Seller's company name and FEIN as registered in the CFP Reporting Tool.

Seller Company Name: **Salem Electric**

Seller Company FEIN: **93-0272945**

Seller Representative: **Jacob Knudsen** (First Name and Last Name)

Seller Phone Number: **(503) 362-3601** (123-456-7890)

Seller Email: **knudsen@salemelectric.com**

Section 3. Transferee (Buyer) Details

Enter the Buyer's company name and FEIN as registered in the CFP Reporting Tool.

Buyer Company Name: **ACT Fuels Inc.**

Buyer Company FEIN: **81-2296784**

Buyer Representative: **Justin Serrano** (First and Last Name)

Buyer Phone Number: **(212) 803-1500** (123-456-7890)

Buyer Email: **jserrano@actcommodities.com**

Section 4. Credit Transfer Details

Enter the credit transfer information below. For multiple transfers between Seller and Buyer, complete a separate form for each transfer.

Proposed Credit Transfer Date: **08/23/2022** (mm/dd/yyyy)

Number of Credits Transferred: **670** (in units of 1MT)

Average Price Per Unit Credit: **\$104.48** (excluding any fees)

Section 5. Review and Confirm

Review the information entered. Enter a signature for each Seller and Buyer listed in sections 2 and 3. By signing, each person below declares that all information provided herein are true and correct, and to the best of his/her knowledge and belief.

Note: The buyer and seller representatives need to have an account in the CFP Online System and have "Signatory Authority" in the CFP Online System in order to use the CFP Credit Transfer Form. The regulated party CFP Online System administrators can set up any representative of the company with this authority.

Seller Confirmation

Seller Representative Signature(s)	Signed Date
Jacob Knudsen	08/23/2022

Buyer Confirmation

Buyer Representative Signature(s)	Signed Date
Justin Serrano	08/24/2022

How to Submit This Form:

Sellers:

Upon agreement to transfer a credit, complete the form and provide a signed copy to the Buyer through the CFP Online System.

Buyers:

Upon receiving the form, confirm the information provided by the Seller through the CFP Online System.

For ODEQ Internal Use Only

Form ID:

Date Received: _____

Date Recorded: _____

Staff Name:



State of Oregon
Department of Environmental Quality

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Seller Email: **knudsen@salemelectric.com**

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Enter the Buyer's company name and FEIN as registered in the CFP Reporting Tool.

Buyer Company Name: **ACT Fuels Inc.**

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Buyer Representative: **Justin Serrano** (First and Last Name)

Buyer Phone Number: **(212) 803-1500** (123-456-7890)

Buyer Email: **jserrano@actcommodities.com**

Section 4. Credit Transfer Details

Enter the credit transfer information below. For multiple transfers between Seller and Buyer, complete a separate form for each transfer.

Proposed Credit Transfer Date: **09/23/2022** (mm/dd/yyyy)

Number of Credits Transferred: **670** (in units of 1MT)

Average Price Per Unit Credit: **\$114.00** (excluding any fees)

Section 5. Review and Confirm

Review the information entered. Enter a signature for each Seller and Buyer listed in sections 2 and 3. By signing, each person below declares that all information provided herein are true and correct, and to the best of his/her knowledge and belief.

Note: The buyer and seller representatives need to have an account in the CFP Online System and have "Signatory Authority" in the CFP Online System in order to use the CFP Credit Transfer Form. The regulated party CFP Online System administrators can set up any representative of the company with this authority.

Seller Confirmation

Seller Representative Signature(s)	Signed Date
Jacob Knudsen	09/23/2022

Buyer Confirmation

Buyer Representative Signature(s)	Signed Date
Justin Serrano	09/26/2022

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