

CHAPTER A

CURRENT YEAR

SCHEDULE

FY 2026 Schedule of Key Dates

The schedule below outlines the key dates for the FY 2026 pre-closing review and year-end closing process. Please contact your SARS analyst if you have any questions.

- April 2 Target date for OSC to send to agencies information for the US Treasury-State Agreement (TSA) related to the Cash Management Improvement Act (CMIA). This date was determined based on the issuance of the FY 2025 Single Audit.
- April 17** ☆ **Agencies record FY 2025 post-closing entries** in R*STARS no later than the close of March.
- April 24** ☆ **Agencies verify funding techniques and clearance patterns to OSC for US TSA** as required by the CMIA. This date is determined based on the issuance of the FY 2025 Single Audit and federal reporting constraints.
- May 18 SARS begins the *Preclosing Review*. Agencies should use queries in the Datamart Repository in OBIEE (or other Datamart query tool) or order R*STARS reports for their own internal preclosing review. See Section C in the [Agency Guide to Year-end Closing](#).
- June 12 Target date for OSC to send request for “actual” **Federal Financial Participation (FFP) Rate** to agencies for the Statewide Cost Allocation Plan (SWCAP).
- June 16** ☆ **Hybrid Year-end Close Training** on Teams and at the Department of Administrative Services, 155 Cottage Street NE, Salem. Begins at 9:00 am.
- July 6** ☆ **For agencies not attending the hybrid Year-end Close Training, due date to notify SARS analyst that the recording of the training has been viewed.**
- July 17 Close of Month 12: Agencies verify the accuracy of their **expenditure budgets in R*STARS**.
- July 22 Deadline for agencies and public universities (including OHSU) to complete their **initial** confirmation of balances that are outstanding between them as of June 30, 2026.
- July 24 Target date for SARS to send **compensated absences** to agencies.
- July 24 Target date for SARS to send information for **pension-related debt** to agencies.

- Aug 6 Deadline for agencies and public universities (including OHSU) to complete their **final** confirmation of balances that are outstanding between them as of June 30, 2026.
- Aug 7 **Soft close:** Agencies encouraged to “self-impose” this deadline for recording year-end closing adjustments.
- Aug 14 ☆ **Close of Month 13:** Last day for agencies to record year-end closing adjustments, except for **post-closing adjustments pre-approved by SARS**.
- Aug 21 ☆ Agencies complete and transmit to SARS the following disclosures and certifications:
- **General Disclosures, Long-Term Debt Disclosures, and Agency Certification of Accuracy and Completeness.**
- Schedule of Expenditures of Federal Awards (including subrecipient pass-through information), SEFA Disclosures, and Agency Certification of Accuracy and Completeness.**
- Aug 28 ☆ Due date for agencies to report **FFP Rate** to OSC for the SWCAP.
- Sept 14 ☆ State agencies that prepare their own **separate, audited financial statements submit a first draft to SARS**. This does not apply to DPCUs.
- Oct 6 Target date for OSC to send **2CFR200 reconciliation forms** to agencies that report in the SWCAP.
- Nov 13 ☆ **Due date for state agencies (excluding PERS and Lottery) and DPCUs to submit their audited financial statements and eliminating information (as applicable) to SARS** unless exception from SARS granted in writing.
- Dec 1 ☆ **Due date for PERS and Lottery to submit their separately audited financial statements to SARS** unless exception from SARS granted in writing.
- Dec 2 ☆ Due date for agencies to report **CMIA exceptions and interest calculations** to OSC.
- Dec 9 ☆ 2CFR200 agencies submit to OSC the **2CFR200 reconciliation packet and agency financial statements** for the SWCAP.

☆ **Gold Star date requirement**